

We have initiated a review of Canadian policies which affect our economic relations with developing countries. We want to see - as the international trade and payments system undergoes changes - what additional measures are appropriate to ensure that developing countries are able to derive greater advantage from international trade, investment and finance. We must seek out areas where we can cooperate to increase their rate of economic growth and reduce their vulnerability to market forces. We too would benefit from such cooperation. The developing countries are important to us as partners in an interdependent world. But I would be less than frank if I left the impression that I expect Canada to reverse her international economic policies tomorrow. These policies centre on our relations with our major trading partners. Canadian industry and labour depend for their prosperity on these partners. Whatever changes we make - and I should emphasize that there may be some difficult choices to make - must take into account these traditional ties.

Our success in this effort depends upon the vigour of the world economy. There is no more urgent development issue. When production and demand falter, all of us - developed and developing - suffer. Our aim in seeking better methods of cooperation is also to encourage steady economic growth for all countries.

United Nations

It is a truism that the United Nations reflects the concerns of governments and peoples and that because every member of the General Assembly has equal rights in that body it is the concerns of the majority of members that tend to dominate the proceedings. For some years now this majority has been made up of those states which have gained their independence since the war and which are for the most part developing countries. Two of their aims at the United Nations are to increase their share of the world's income by correcting, as they see it, the inequities of the world system of distribution of wealth, and to end the practice of race discrimination in southern