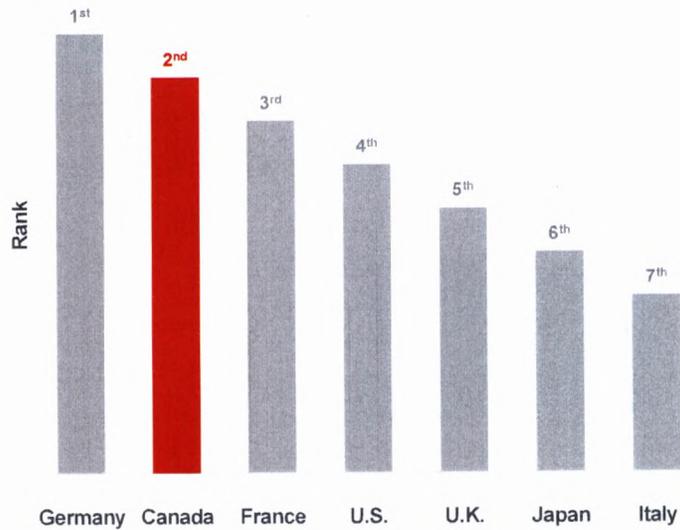


Canada is acclaimed by the EIU for its superior business climate...

- Canada understands the importance of its business community and has created an environment to encourage its success.
- Canada is the 2nd best country in both the G7 and the G20 for doing business over the next five years, according to the Economist Intelligence Unit (EIU).
- Canada ranks tenth among 82 countries in the Economist Intelligence Unit's global business rankings for the forecast period (2019-2023).
- The country ranks well for its infrastructure, market opportunities, foreign trade and exchange and low tax rates.

Business Environment of the G7 Countries
Rank for Forecast Period 2019-2023



Source: The Economist Intelligence Unit, November 2018

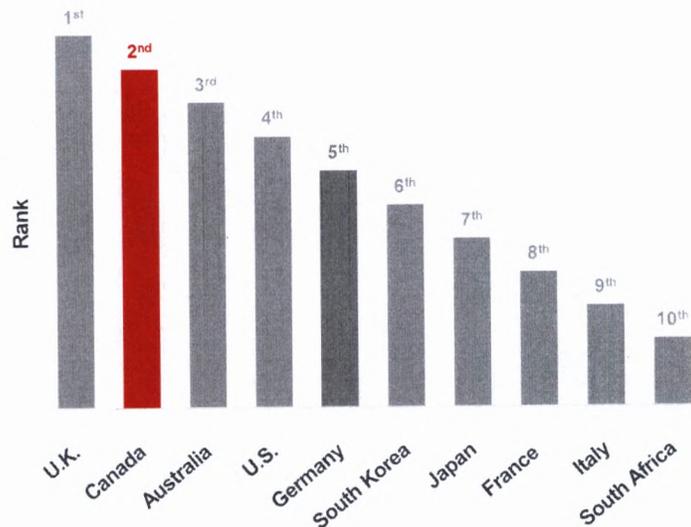
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...and by Forbes.

- Canada ranked second in the G20 and stood fifth overall in Forbes' latest 153-country annual study, *The Best Countries for Business*.
- Canada ranks particularly well on several study elements, including degree of personal freedom (first overall) and red tape involved in starting a business (second overall).



Top 10 Countries in the G20 for Business 2018*



*Chart based on analysis of country rankings. Country rankings are based on the following eleven categories of quantitative and qualitative indicators: trade freedom, monetary freedom, property rights, innovation, technology, red tape, investor protection, corruption, personal freedom, tax burden and market performance.
Source: Forbes Publishing, December 2017

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