

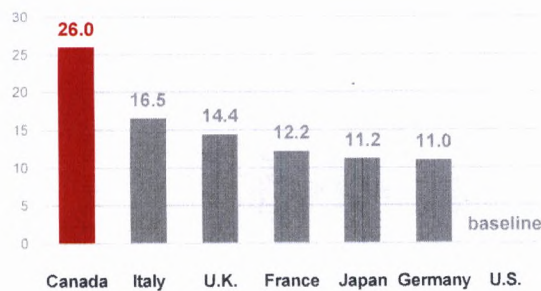
...especially in the digital and research & development sectors.



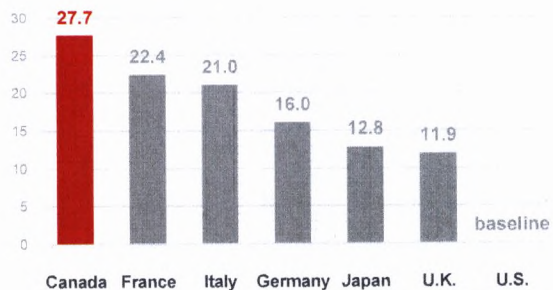
- Canada is the lowest cost G7 country in the Digital and Research & Development sectors.
- Of the two industries in the Digital sector, Canada is the lowest-cost G7 country in both the Digital Entertainment and Software Design industries.
- Among the industries comprising the Research & Development sector, Canada is the lowest-cost G7 country in all three: the Biotechnology, Product Testing and Clinical Trials industries.

### Percentage Cost Advantage (Disadvantage) Relative to the United States

Digital



Research & Development



Source: KPMG Competitive Alternatives 2016

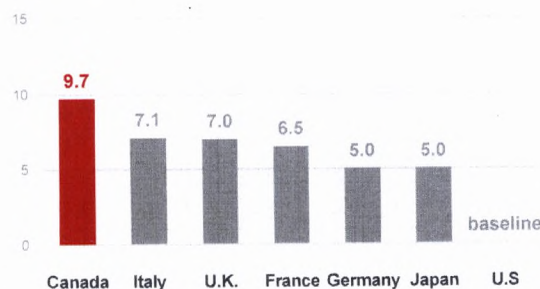
Canada is also highly cost-competitive among the G7 in the manufacturing and corporate-services sectors...



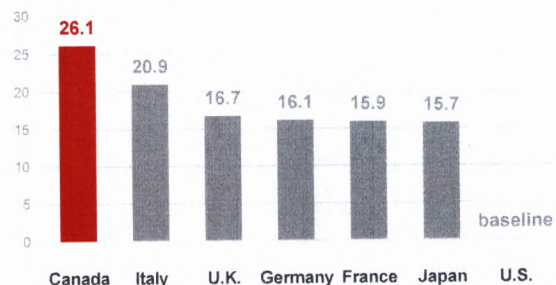
- Canada is the lowest-cost G7 country in the manufacturing sector and the corporate-services sector.
- Canada is the lowest-cost G7 country in all 12 manufacturing-sector industries: aerospace, agri-food, automotive, chemicals, electronics, green energy, medical devices, metal components, pharmaceuticals, plastics, precision manufacturing and telecommunications.
- Canada is the lowest-cost G7 country in both corporate-services sector industries: professional services and support services.

### Percentage Cost Advantage (Disadvantage) Relative to the United States

Manufacturing



Corporate Services



Source: KPMG Competitive Alternatives 2016