

Government for the purpose of such payment. The provisions of this Article shall also apply to Canadian claims against corporations or associations having "siège social" in the free territory of Trieste, within the limits of practical possibilities.

ARTICLE 3

Upon the signing of this Agreement, the Canadian Government will announce in the Canada Gazette the release of all the Italian assets sequestered, seized by or under the control of the Canadian Custodian, the actual release to start immediately and to be effected upon individual application, and to be terminated in the shortest possible time; the Canadian Government taking all necessary measures to this effect.

ARTICLE 4

In the case of a dispute arising between the two Governments as to the interpretation and application of this Agreement, which cannot be settled through normal diplomatic channels, such dispute shall be submitted to a neutral arbitrator jointly appointed by the two Governments, and, failing agreement, by the Secretary General of the United Nations, and the decision of such arbitrator shall be accepted by both Governments as final and binding.

The cost of arbitration shall be borne in equal shares by the two Governments.

If the Government of Italy accepts these proposals, it is suggested that this Note and Your Excellency's reply should be regarded as constituting an agreement between our two Governments.

Accept, Excellency, the assurances of my highest consideration.

L. B. PEARSON.