Recent diamond drilling and geological study have indicated that the Blind River region may be the greatest uranium field in the world. The region is in the vicinity of the town of Blind River, Ontario, on the north shore of Lake Huron. Pronto Uranium Mines and Algom Uranium Mines Limited are bringing three mines to the production stage. In 1954 it was reported that Pronto had outlined an orebody with a gross value of more than \$70,000,000. Pronto has a contract for the sale of precipitates to the value of \$55,000,000. A shaft has been sunk and a treatment plant with a capacity of 1,250 tons a day is under construction.

The Quirke Lake and Nordic Lake properties of Algom were reported in 1954 to have a total gross value of more than \$300,000,000. For these properties Algom has a contract for the sale of concentrates to the value of \$206,910,000. Work has started on a 3,000-ton treatment plant at each property.

Diamond drilling on several other properties in the Blind River region indicates deposits similar to the Pronto and Algom will be developed before the end of 1955.

A large number of uranium-bearing pegmatites have been found in Canada and, although they generally do not appear to be favourable for mining, a few are likely to become producers. One of the most active exploration regions in which pegmatites and related types of deposits occur is that in the vicinity of Bancroft, Ontario, about 100 miles north-east of Toronto.

August 1955

RP/A