The large majority of Indian mineral production is consumed domestically. As recently as 1992/93, only four commodities made up over 90 per cent of the value of mineral exports (see Table 3). These are alumina, iron ore (largely to Japan and South Korea), diamonds (most of which are imported, cut and re-exported), and a growing trade in quality granite, limestone and related industrial minerals.

India is a net importer of minerals and metals. As Table 4 indicates, imports are required to meet domestic demand for most of the major base metals, coking coal, asbestos, rock phosphates, potash, and sulphur.

Minerals and metals represented 22.5 per cent of total merchandise exports and 18.8 per cent of total imports during 1992/93. As such, mining features importantly in the formulation of Indian trade policy

Table 2
MINERAL PRODUCTION IN CANADA AND INDIA 1993-94

| Commodity (unit) Volume | Canada | | India | |
|----------------------------|------------|---------|--------------------|---------|
| | Value | Volume | Value ¹ | |
| | (C\$000) | | (C\$000) | |
| Coal (MT) | 1,783,000 | 68.6 | 4.058,767 | 245.4 |
| Iron Ore (MT) | 1,036,587 | 31.7 | 338,082 | 56.4 |
| Gold (kg.) | 2,258,007 | 152,578 | 37,353 | 1,938 |
| Diamonds (cts.) | nil | nil | 3,959 | 19,607 |
| Bauxite (Th. T) | nil | nil | 32,207 | 5028.5 |
| Copper (t) | 1,759,675 | 698,799 | 91,263 | 52,243 |
| Nickel (t) | 1,215,994 | 180,673 | nil | ni |
| Lead(t) | 96,215 | 181,000 | 19,409 | 61,426 |
| Zinc conc. (t) | 1,228,826 | 998.234 | 71,383 | 325,022 |
| Manganese (Th.T) | nil | nil | 66,398 | 1781.1 |
| Chromite (Th.T) | nil | nil | 90,201 | 1094.1 |
| Potash (MT) | 901,539 | 6.85 | nil | ni |
| Asbestos (t) | 215,076 | 509,000 | 879 | 46,961 |
| Total Value ² | 14,865,621 | | 5,966,359 | |

Sources: Indian Bureau of Mines, Indian Minerals Yearbook Natural Resources Canada, Canadian Minerals Yearbook Notes:

- 1. Values are calculated as pit head values
- 2. Non-fuel minerals plus coal and lignite