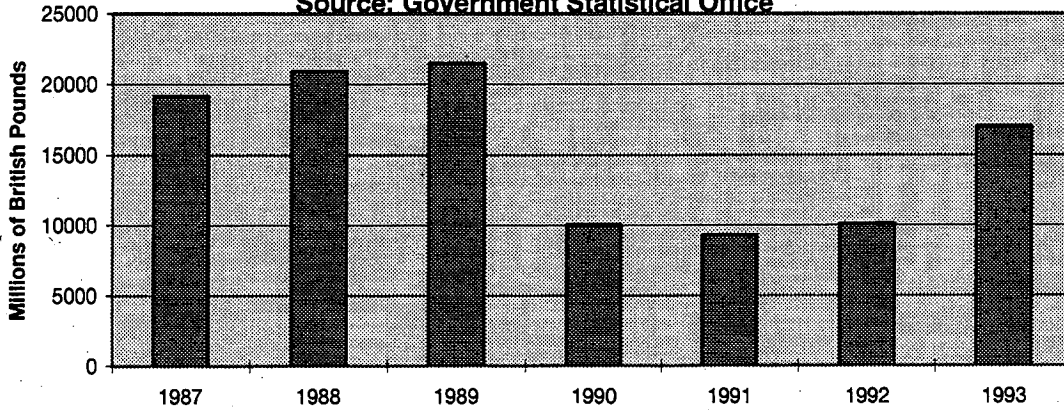


Figure UK-2 Total DIA Flows from the UK
Source: Government Statistical Office



The United Kingdom can be characterized as a country that is relatively outwardly oriented. This is apparent in the investment data illustrated in Figure UK-3, which illustrates investment levels relative to GDP. In fact, UK DIA has significantly exceeded UK FDI in all but one of the eight years covered by the study. UK direct investment abroad exceeded 4 per cent of GDP for three of the eight years covered by the study. For 1993, investment outflows from the United Kingdom were 2.8 per cent of GDP, substantially more than most of the countries covered by the study.

Figure UK-3 British Investment Relative to GDP

Source: International Monetary Fund, The Conference Board of Canada

