## Portugal — Fact Sheet

General

Capital Lisbon

Total area 92,390 km<sup>2</sup>

Population 10.49 million

Currency Escudo (ESC)

Exchange rate \$1 = 121.98 ESC, 1990 average

Language Portuguese

**Political** 

Head of state President Mario Soares (re-elected by universal and

direct suffrage in 1991 for 5 years)

Head of government Prime Minister Anibal Cavaco Silva (PSD, since 1987)

Minister of Foreign Affairs Joao de Deus Pinheiro (PSD, since 1987)

Main political parties Social-democrats (PSD); Socialists (PS); Unitary

Democratic Coalition (CDU)

Type of state Republic

Type of government Parliamentary democracy, unicameral

Assembly of the Republic 230 members elected for 4 years

Distribution of seats

following 1991 election PSD 135, PS 72, CDU 17, others 6

Next elections Legislative elections in 1995 and presidential elections in

1996

Economic \*

Minister of Foreign Trade

(trade and tourism) Fernando Faria de Oliveira (PSD, since 1990)

Minister of Finance Jorge Braga de Macedo (PSD, since 1991)

GDP \$59.8 billion

GDP per capita \$7,100 GDP growth rate 4.2%

Unemployment rate 4.2%

Inflation rate 11.4% (1991)

Total national debt \$38.9 billion or 65% of GDP

Budget deficit 7% of GDP

Imports \$28.9 billion in 1991 (\$142.1 million imported from

Canada)

<sup>\* 1990</sup> figures unless otherwise specified