

12. NORTHERN SHRIMP

Imports (MT) (almost 100% frozen raw)

	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>
Canada	198	663	1,222	1,603	3,031
Iceland	1,682	2,060	3,280	3,581	2,989
Norway	4,342	3,054	2,470	3,776	2,277
Denmark	2,468	1,659	1,974	2,739	2,683
France	564	743	775	541	210
Greenland	6,247	9,477	12,939	13,874	16,215
 Total	 15,501	 17,656	 22,660	 26,114	 27,405
 USSR *	 487	 352	 573	 504	 910
Argentina *	5,448	1,200	124	3,282	529

* equivalent species

Prices - Tokyo wholesale (yen/kg)

	<u>Year ago</u>	<u>6 mo. ago</u>	<u>Last mo.</u>	<u>Mar 90</u>
2L size (50-70/kg)	2300-2500	2400-2500	2500-2600	2500-2600

Market Situation and Outlook

- Canadian exports to Japan have shown excellent growth during last 5 years and nearly doubled to 3000 MT in 1989.
- Canadian export stats show much lower volumes as most is sold through Denmark. Japanese stats are based on country of origin. Value of Japanese imports from Canada was \$24 million on CIF basis which makes shrimp a very significant import category and one with good growth potential.