

manageable proportions, our lines are always kept open, that we can and do consult easily and promptly on policies or actions that might affect the other, that we always find mutually beneficial solutions.

"Now I say, Mr. Vice President, that with yourself and President Carter in office, we have ample evidence that the process is flourishing. We look forward to an equally rewarding and warm relationship in the year ahead."

#### Unique relationship

Mr. Mondale, in his response, spoke of the "special, unique and marvellous" relationship that existed between the two nations. He also said:

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"I suppose the most important common denominator is the precious concept of freedom, human liberty and individual justice basic to Canadian society; basic to our own society. And the longer I am in public life, the more I am convinced that that is the most precious resource of all. The simple and total commitment to human liberty, to justice and to freedom. And above all it is that principle that has

bound your country and mine together during all these years and I am sure that we will be together in all the years to come.

\* \* \* \*

"You have a remarkable Prime Minister. He is not only a great leader of this country, the Western world regards him as their asset as well. He is the senior head of state, and leader of government among all the NATO governments and I believe the senior head of government of all the industrialized democracies in the world. The meetings between your Prime Minister and our President, Mr. Carter, have been very very successful, beginning with the first meeting in February, the London summit conference and the later meeting at the signing of the Panama Canal treaties. I believe, as your Deputy Prime Minister pointed out, that there has been enormous progress in deepening, in broadening, and in strengthening our relationships in the context of nationally independent nations.

"These visits today, and my visit tomorrow in Edmonton, are designed to help keep the momentum of that progress that has been so impressive."

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#### Economic Council head

Sylvia Ostry, Deputy Minister of Consumer and Corporate Affairs since 1975, has been appointed chairman of the Economic Council of Canada, effective February 1. She succeeds André Raynauld, now a Liberal member of the Quebec legislature.

The Council sponsors understanding and debate among the public about the country's economic prospects and alternatives. An indispensable source of independent advice to governments, it will play a major role in consultations among governments at the forthcoming federal/provincial ministerial meetings and the first ministers' conference.

Dr. Ostry, who has taught labour and manpower economics at four Canadian universities (McGill, Carleton, Sir George Williams, and the University of Montreal), is co-author of a text book on labour economics. She is a Fellow of the American Statistical Association and a member of the International Statistical Institute.

From 1964 to 1966 she served in the Dominion Bureau of Statistics as assistant director of the Labour Division. In April



Dr. Sylvia Ostry

1969, she was named a director of the Economic Council of Canada and one of its three full-time members. The following year she became vice chairman and held that position until 1972 when she was named Chief Statistician of Canada. In January 1978, she became an Officer of the Order of Canada.

#### Canada/U.S.S.R. exchange pact

Canada and the Soviet Union recently signed a two-year program of scientific, academic and cultural exchanges for 1978-79 at the fourth session of the Canada/U.S.S.R. Mixed Commission on General Exchanges.

Represented on the Canadian delegation were federal departments and agencies, provincial governments and organizations, the Association of Universities and Colleges of Canada, and representatives from the academic community across Canada.

#### Exports boosted by EDC

The board of directors of the Export Development Corporation (EDC) recently approved long-term loans, exports credits, surety insurance and foreign-investment guarantees totalling \$111.79 million to support sales of more than \$165.31 million to ten countries - Argentina, Guyana, Ireland, the U.S.S.R., Iran, Pakistan, Haiti, Trinidad-Tobago, Barbados and Czechoslovakia.

Sales are expected to generate more than 18,000 man-years of employment as well as involving at least 50 major sub-suppliers across Canada. Investments supported by foreign-investment guarantees should result in \$74.4 million of benefits to Canada during the next 15 years.

Agreements approved involve the sales of such goods and services as feed mills, banking facilities and forest products.

#### Reduced bus fares

New reduced fares have been introduced by Greyhound and Voyageur Bus Lines and connecting carriers in Canada, which will remain in effect to June 15, 1978.

There are now two "Canadapasses" bus fares. The first fare, \$75 one-way and \$150 round trip, is good for travel between any two points in Canada, with unlimited stop-overs. It is valid for 60 days. The second fare of \$175 is for unlimited travel in Canada, including stop-overs, within a 45-day period. The \$75 one-way fare represents a 33 percent discount on travel from Halifax, Nova Scotia, to Winnipeg, Manitoba, or from Quebec City to Vancouver, British Columbia.