

UNCTAD conference has reached such a broad measure of agreement.

Canada supported all of these resolutions, offering explanatory statements on a number of them. We also, together with other industrialized countries, supported a proposal for further study of the concept put forward by the United States. Dr. Kissinger had proposed to the conference that early consideration be given to the establishment of an international resources bank to facilitate resource development in the poorer countries. While we have not reached any final conclusion on this idea, we believe that it fully merited further consideration and we regret that it was narrowly defeated by two votes – the great majority of developing countries abstained on the resolution.

Despite the difficulties which arose at the conference and the problems which still need to be resolved, I believe that the outcome augurs well for the continuing dialogue between the developed and developing countries. Most especially, the positive results of the conference, particularly in the commodity area, should provide a useful and constructive basis for pursuing the work of the Conference on International Economic Co-operation in Paris.

#### Optimism for Paris conference

At UNCTAD IV, Dr. Pérez Guerrero stated on behalf of the developing members of CIEC – the Paris conference – that failure in Nairobi could bring into question the continuation of that dialogue. The 19 developing countries which are members of CIEC have now assessed the situation. In the light of the progress made on a number of important questions at Nairobi, they have indeed judged it useful to continue the dialogue in Paris. I fully share the view that there is a satisfactory prospect for balanced progress in CIEC during the remainder of the year. In July, the CIEC will be reviewing the progress it has made and setting its course for the second half of the year. I am confident that the results of UNCTAD IV will help the conference in Paris to pursue its essential objective – the strengthening of international co-operation for the benefit of all.

So far as Canada is concerned, we shall pursue the work outstanding from UNCTAD IV in UNCTAD, CIEC and

other bodies. We shall pursue our interest in improving the international standard for official development assistance. Together with other countries, we shall consider further the balance of payments and debt problems of developing countries and the appropriate measures for meeting them. We shall continue to support the principle of joint producer/consumer financial responsibility, on a mandatory basis, for buffer stock financing within commodity agreements containing such stocks. We shall be actively involved in consultations and negotiations on individual commodities, and on the common fund. We shall devote efforts to see that the developing countries achieve additional benefits in the course of the multilateral trade negotiations in Geneva. We shall take an active part in the elaboration of a voluntary code of conduct for the transfer of technology, which is universally applicable.

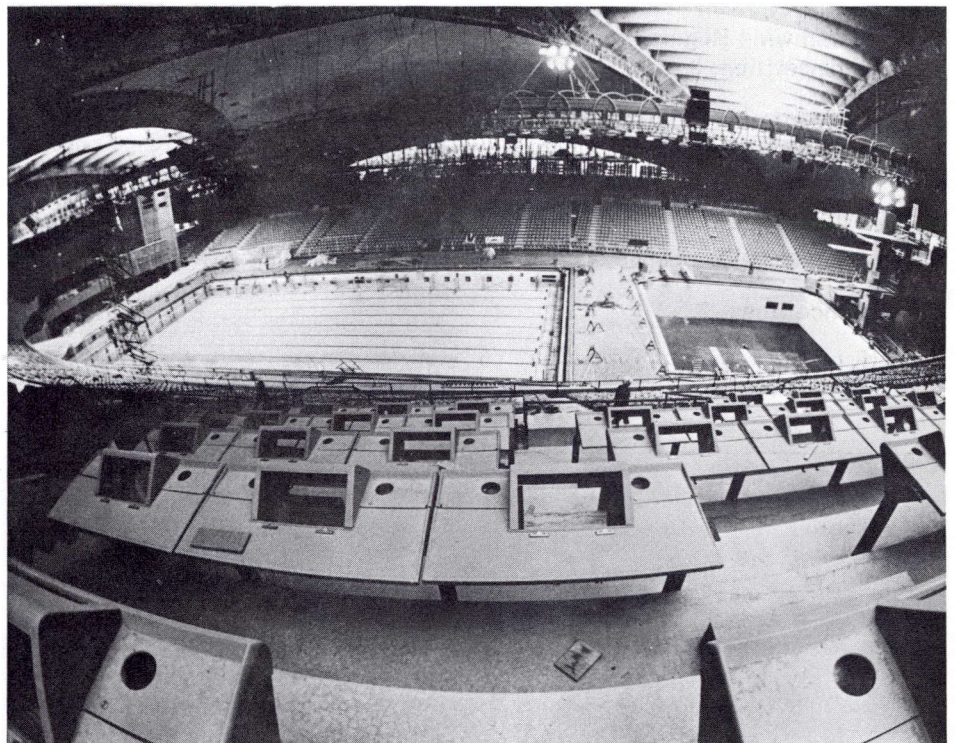
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#### Olympic Games rehearsal

Four days of general rehearsal from June 26 to 29 will allow the Organizing Committee for the 1976 Olympic Games (COJO) to test the various Olympic sports facilities, services and technical installations, from the electronic and timing equipment to the health and transport services.

Athletics, swimming and diving competitions, water-polo and handball matches, boxing, judo, wrestling and rowing events, shooting and weight-lifting competitions, will take place during these four days at nine competition sites, including the Stadium and the Velodrome. International athletes, who will be already in Montreal, will be invited to participate in the athletics and rowing events.

Admission tickets for the general public to attend these competitions are available for purchase at outlets in Canada.



*The Olympic Pool looked like this on May 10, but when the Quebec provincial government officially handed over the main Olympic installations to the Organizing Committee (COJO) on June 3, hundreds of reporters and guests witnessed a swimming and diving display as they toured the new facilities with Games Commissioner*

*General Roger Rousseau, Premier Robert Bourassa, Montreal Mayor Jean Drapeau and other officials. Landscaping, clean-up and testing electronic timing devices were the only jobs outstanding at that date. High school track and field championships on June 26 and 27 at the Olympic Stadium will be its first test.*