read Sir Joshua Reynold's opinion of Michael Angelo, and then turn to John Ruskin's writings what a difference there is between these two eminent writers regarding the man.

For the opinion of some men amongst us, "Art" entertains great respect." They may not have studied it professionally, yet we think they have a clear conception of what is true or false in art. The paths of study leading to the history and causations which have governed art in the past are open to all. But the objection we have to the writer in your last number of the CANADIAN Spectator, is that on all occasions he arrogates to himself too much of the art knowledge of the Dominion, and by doing so often insults the intelligence of the people. He is apt to be dogmatic in writing and intolerant of speech: wherever you meet him, he only must be heard upon the subject of art. He has been absent for some time from the columns of the Spectator, but all at once he bursts forth in the full majesty of his power, uttering sentences which have become from repetition so familiar to the readers of your paper. We must confess, that we rejoice to see the great change which appears to be taking place in his mind, if we may judge by his last effusion. It appears since Royalty has smiled upon art, he too is willing to bestow a kind word upon Canadian artists. We trust it will last. Hitherto abuse from him has been their portion; henceforth they are to receive only kind words and encouraging smiles, with one solitary exception. In consequence of this change the artist who painted that clever water colour sketch of him, the other day, may now destroy it, for peace is declared. Nor will another of our talented citizens have occasion to immortalize him again, as he did in the past when he represented him in one of his pictures with a port-folio under his arm, and carrying a brass candlestick in his hand, as if in the act of searching for antiquities among the huckster's stalls at the Bonsecours market. I am at a loss to conceive why he changed so suddenly the full force of his wrath from Mr. Sandham who had incurred his displeasure, and upon whose head he heaped denunciations. Now it is Mr. Gray who has provoked his ire, and who previous to the advent of his letter was aware that utter annihilation awaited him through that power which only a King can wield. Well, the letter heralded forth by Mr. King's advanced puffing has appeared, and strange to to say, Mr. Gray still survives.

No one of intelligence expects any original art-thoughts, but can depend upon a copious supply of extracts from books, which are always the best reading in Mr. King's letters, but I am at a loss to conceive why he did not give us some argument to refute "Art's" criticisms in a late number of the Spectator. Instead of reasoning, we find nothing but abuse. Twice those notes have been assailed, but both writers avoid the task of proving them incorrect, and until they do so the intelligent portion of the public will be inclined to agree with " Art."

Mr. King appears to have been prompted by certain persons who wish to stay in the background. Would it not have shown more courage if they themselves had come forward and attacked J. W. Gray. The opinions of Mr. King, as far as the intelligent readers of the CANADIAN SPECTATOR in Montreal are concerned, require no comment. He is too well known here as a prejudiced critic, but as the circulation of the Spectator extends all over the Dominion, its readers in other cities may not know Mr. King and his "playful eccentricities," as he is pleased to term them. He may think himself clever, but the days have passed, however Mr. King may regret it, when he can hold up a small panel picture and declare it "exceedingly fine," "full of sentiment and feeling," "of invention and imagination," "true to nature," "and of great antiquity," or hope to dazzle a spectator's eyes by the exhibition of a modern Wedgwood plate, which is of "immense value," "a perfect gem," "a priceless wedgwood plate, which is of "immense value," "a perfect gem," "a priceless treasure," and before concluding I may as well point out where I may have aroused Mr. King's animosity. By injudiciously pointing out the name of a modern American painter "Coleman" in the corner of the picture, also failing to go into raptures over it. Or by informing, when and where, he purchased the "priceless treasure" of Wedgwood's production, and the price he paid for it.

J. W. Gray.

To the Editor of the CANADIAN SPECTATOR:

SIR,—Would you kindly give publicity to the accompanying letter, the third of a series addressed to the *Star*, which he either neglects or refuses to publish. The two preceding letters enter into detailed proof of the correctness of my original assertion, and will be forthcoming in due time if needed:

TO THE EDITOR OF THE STAR.

SIR,—The non-insertion in your columns of my letter regarding the Bruce memorial erected at Lochmaben, County of Dumfries, Scotland, transmitted to you some time since, would appear to point to the desirableness on your part of concealing something, which, if brought to the light of day, would result in disquietude of spirit to some parties con-

cerned.

Impartiality, so far as I am concerned, is at a discount.

My first letter on the subject you did not publish, but freely commented on, and these comments placed me in a false position. I am unwilling to remain in this position.

I, therefore, now respectfully request you to give publicity to said letter or letters (whose contents are corroborated by the Provost (Anglice, Mayor) of Lochmaben and the Rev. Wm. Graham, of Trinity, Edinburgh) during the present week, or to announce to me in any way you choose your refusal to do so. In the event of refusal, I shall in that case be at liberty to ventilate the subject in some other direction, with a view to vindicate my original assertion,—namely, that the Bruce memorial statue was absolutely free of debt at the time the Rev. Mr. Mackie, assistant minister of St. Pauc's, requested, through your columns, the scotchmen of Montreal to hand over to him subscriptions for the purpose of liquidating a debt which did not exist. which did not exist.

Hugh Niven.

TRADE-FINANCE-STATISTICS.

RAILWAY TRAFFIC RECEIPTS.

		18	80.		1879.	Weck's Traffic.		Aggregate.		
COMPANY.	Period.	Pass. Mails & Express		Total.	Total.	Incr'se	Decr'se	Period.	Incr'se	Decr'se
*Grand Trunk Great Western Northern & H. & N. W. Toronto & Nipissing Midland St. Lawrence & Ottawa Whitby, Pt. Perry & Lindsay Canada Central Toronto, Grey & Bruce †Q., M., O. & O	" 7 " 8 " 14 " 7	73,373 35,522 7,617 1,201 1,690 1,546 530 2,495 1,843 6,488	\$ 125,270 51,890 21,701 1,676 5,391 1,276 1,245 4,491 4,555 3,242	198,643 87,412 29,318 2,877 7,981 2,822 1,775 6,981 6,398 9,730	149,484 74,716 18,138 2,958 3,489 3,142 1,096 5,971 2,621 4,671	12,696	81 320	20 w'ks 19 " 18 " 18 " 18 " fm Jan.1 18 w'ks 18 " 17 " 4 m'nths	\$ 504,674 206,990 71,607 7,511 24,958 1,563 8,131 12,417 16,386 44,269	\$

*Note to Grand Trunk.-The River du Loup receipts are included in 1879, not in 1885; omitting hem the week's increase is \$53 359, aggregate increase \$587,874 for 20 weeks.

†Note to Q., M., O. & O. Rv.-Eastern Division receipts not included in returns for 1879.

BANKS.

BANK.	Shares par value.	Capital Subscribe I.	Capital Paid up	Rest.	Price per \$100 May 19, 1880.	Price per \$100 May 19, 1879.	Last half-yearly Dividend.	Per cent. per an- num of last div. on present price.
Montreal Ontario. Molsons Toronto Jacques Cartier. Merchants. Eastern Townships. Quebec. Commerce.	\$200 40 50 100 25 100 50 100	\$12,000,000 3,000,000 2,000,000 2,000,000 500,000 5,708,267 1,469,600 2,500,000	\$11,999,200 2,996,756 1,999,995 2,000,000 5,00,000 5,518,933 1,382,937 2,500,000 6,000,000	\$5,000,000 100,000 500,000 *250,000 55,000 475,000 200,000 425,000 1,400,000 *75,000	\$135 78½ 82¾ 125 71 93¾ 90½ 121½	\$133 60 77 1061/4 34 761/2 95 	4 3 3 3 ¹ / ₂ 2 ¹ / ₂ 3 3 ¹ / ₂	5.93 7.64 7.25 5.60 7.04 6.40 7.04 6.58
Exchange MISCELLANEOUS. Montreal Telegraph Co R. & O. N. Co City Passenger Railway. New City Gas Co	100 50	2,000,000 1,565,000 2,000,000	2,000,000 1,565,000 600,000 1,880,000	171,432 †63,000	95 39 93½ 121½	103 40 ¹ / ₄ 80 110 ³ / ₄	4 ‡5 5	8.42 5.35 8.23

*Contingent Fund. †Reconstruction Reserve Fund. †Per annum.

*THE FARMERS' DELIVERIES of home-grown Grain in the 150 towns in England and Wales for the week ended April 24th, 1880, and for the corresponding weeks of the previous nine years and the weekly average prices :--

۾	WHEAT-		BAF	BARLEY-		OATS	
	Ors.	Price.	Qrs.	Price.	Qrs.	Price.	
1880	23.333	485 1d	7,628	325 8d	2,388	245 11d	
1879		408 11d	7,996	315 od	2,344	208 11d	
1878		518 8d	5,198	428 6d	2,557	25s 10d	
1877		558 10d	6,540	408 6d	4,065	258 8d	
1876		445 11d	11,737	345 1d	2,300	26s 3d	
1875		425 10.l	5,171	38s 10d	1,558	3cs od	
1874		628 1d	5,258	46s 6d	1,578	298 1 d	
1873		548 10d	9,839	395 4d	1,849	235 10d	
1872		54s 6d	8,771	36s 4d	2,719	225 8d	
1871		598 7d	8,616	36s 9d	2,653	27s 9d	
-							
Average 10 years	46,876	51s 6d	7,675	378 19d	2,601	25s 8d	
And the deliveries from -							

1	Average to years.			
	And the deliveries from—	Wheat, qrs.	Barley, qrs.	Oats, qrs.
l	September 1, 1879, to April 24, 1880	1,027,681	1,469,178	140,121
l	September 1, 1878, to April 26, 187)	1,825,472	1,591,507	134,727
1				
Ì	Decrease in 150 towns	797,791	122,329	*5,394
l	Decrease in the Kingdom	3,191,164	489,316	*21,576

mary of exports for week ending Map 14th, 1880:-

*Increase.

"Summary of exports for	WCCK CII	umg map r	4111, 1000			
From	Flour, brls.	Wheat, bush,	Corn, bush.	Oats, bush.	Rye, bush.	Pease, bush.
New York	86,352	644,157	440,563	3,863		9,809
Boston		99,54	183,281	240		• • • •
Portland			47,939		• • • • •	• • • •
Montreal	4,138	13		• • • •		1511
Philadelphia	10309	134,379	315,480	372	• • • •	
Baltimore	19,269	545,873	223,567	1:.00	• • • •	• • • •
Total per week		1,334,376 1,399,288	1,162,891 1,865,567	5,475 43,668	190,362	11,320 48,361

* The receipts of Live Stock at New York for the last four weeks have been as

lottows.—	Beeves.	Cows.	Calves.	Sheep.	Swine.
May 10	11,504	27	5,286	25,162	35,781
May 3		122	5,740	29,370	33,362
April 26		88	4,800	27,723	34,9,73
April 19		7 9	3,850	23,703	39,180
Total 4 weeks	55,725	313	19,676	105,958	143,296
Corresponding 4 weeks 1879	39,652	205	17,790	ეთ, 206	137,400
Corresponding week 1879	9,224	53	4.819	23,904	39,112
Weekly average, 1879	10,933	142	2,998	29,005	33 ,08 9
Corresponding week 1878	11.373	64	3 959	21,065	27,961

^{*}From New York Produce Exchange.