

The Monetary Times

Trade Review and Insurance Chronicle
OF CANADA

ESTABLISHED
1867

TORONTO, FEBRUARY 14, 1919

TEN CENTS
\$3 PER ANNUM

THE Royal Bank of Canada

INCORPORATED 1869

Capital Authorized . . . \$ 25,000,000
Capital Paid-up . . . 14,000,000
Reserve and Undivided Profits . . . 15,500,000
Total Assets . . . 427,000,000

HEAD OFFICE, MONTREAL

Sir HERBERT S. HOLT, President

E. L. PEASE, V. President and Managing Director

C. E. NEILL, General Manager.

530 Branches in Canada, Newfoundland, British West Indies,
Cuba, Porto Rico, Dominican Republic,
Costa Rica and Venezuela.

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Princes Street, E.C.

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REAL ESTATE
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Valuators of Farm Land and City Property

APPRAISAL

The National Appraisal Company has just
had issued from the press a

BOOKLET

which is of much interest to all Managers
of Banks, Trust Companies, and other
financial institutions, also to Insurance
Agents and Accountants. It contains valu-
able information upon appraisal, both as to
its history and its relation to Banking,
Insurances, Taxation, Estates, Condem-
nation and other commercial uses. It also
contains an interesting paragraph upon its
relation to Income Tax and War Excess
Profits Tax. A copy for your file will
be mailed free upon application. The
edition is limited.

National Appraisal Co.

Boston Montreal New York

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INCORPORATING
A. F. PEARSON & COMPANY
ESTABLISHED 1877

INSURANCE MANAGERS & RE-INSURANCE ADVISERS

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