

LIFE UNDERWRITERS WROTE A BILLION

Results of Companies' Operations in Canada—Some Changes in List of Companies

The business of life insurance was transacted in Canada by 45 active companies, of which 27 are Canadian, seven British, one Colonial and ten American. This list differs from that of the previous year by the addition of one Canadian company, the Alberta-Saskatchewan Life Insurance Company and the retirement of one Canadian company, the Union Life Assurance Company, whose business was taken over by the Metropolitan Life Insurance Company of New York. The Home Life Association of Canada has since the end of the year retired from business, and its policy contracts have been reinsured by the Sun Life Assurance Company of Canada.

U.S. Companies Increased Total.

The total amount of policies in Canada taken during the year 1913 was \$231,608,546, which is greater than the amount taken in 1912 by \$12,403,443, according to the complete returns of the superintendent of insurance. The Canadian companies show a decrease in 1913 of \$9,774,014, whilst in 1912 they had an increase of \$31,190,143; the British companies have a decrease of \$369,257, whilst in 1912 they had an increase of \$1,728,120; and the United States companies have an increase of \$22,546,714, whilst in 1912 they had an increase of \$9,419,861, the total increase in 1913 being \$12,403,443, as above stated.

The respective amounts effected are:—

Canadian companies	\$131,493,582
British and colonial companies	6,950,695
United States companies	93,164,269

So that the amount taken by the Canadian companies exceeds that taken by the British, colonial and United States companies together by over \$31,000,000. The amount taken by the United States companies includes the business of the Union Life taken over by the Metropolitan Life.

Nearly Hundred Million Increase.

The total amount of insurance in force in Canada at the date of the statements was \$1,168,590,027, which shows the large increase of \$98,281,358 over that of the previous year, being distributed as follows:—

	Amount in force.	Increase.
Canadian companies	\$ 750,637,902	\$43,981,785
British and colonial companies ..	58,176,795	3,639,070
United States companies	359,775,330	50,660,503
Totals ..	\$1,168,590,027	\$98,281,358

COMPANIES LICENSED

The following companies have been licensed to do business in Ontario: Kirkland-Goldfields, Limited, of Great Britain; capital, \$50,000. The Wells Hgman Company, of Michigan, U.S.A.; capital, \$215,000. Stromberg-Carlson Telephone Manufacturing Company, of New York State; capital, \$40,000.

The following companies have been licensed to do business in British Columbia: Wellington Comox Agency, Limited, of Toronto. Blairmore Coal Lands, Limited, of London, England.

The following companies have been licensed to do business in British Columbia: Alberta North-West Lumber Company, Limited, of Alberta. Blairmore Coal Lands, Limited, of London, Eng. Canadian Realty Corporation, Limited, of Winnipeg. The Sherwin-Williams Company of Canada, Limited, of Montreal. Wellington Comox Agency, Limited, of Toronto.

The following companies have been licensed to do business in Ontario: National Cash Register Company, of Ohio, U.S.A.; capital, \$600,000. Certone Company, of New York; capital, \$1,000. Wolseley Motors, Limited, of Great Britain. Canadian Griscom-Russell Company, Limited (Dominion charter); capital, \$40,000. S. and E. Triefus and Stripp, Limited, of Great Britain; capital, \$40,000. Jacob and Joseph Kohn, Inc., of New York; capital, \$40,000.

THE BANK OF NOVA SCOTIA

Incorporated 1832

Capital Paid Up - \$6,000,000
Reserve Fund - \$11,000,000

DIRECTORS

J. Y. PAYZANT, President CHAS. ARCHIBALD, Vice-President
G. S. CAMPBELL HECTOR MCINNIS J. WALTER ALLISON,
J. H. PLUMMER N. CURRY R. E. HARRIS
JAMES MANCHESTER WALTER W. WHITE, M.D.

Head Office Halifax, N.S.

General Manager's Office Toronto, Ont.

H. A. RICHARDSON, General Manager. D. WATERS, Asst. Gen. Manager
Supt's of Branches—J. A. McLEOD, GEO. SANDERSON. B. CROCKETT
Chief Inspector—C. D. SCHURMAN.

BRANCHES

IN CANADA

Nova Scotia

Amherst	Halifax	River Hebert
Annapolis Royal	" Barrington St.	Stellarton
Antigonish	" North End	Sydney
Aylesford	Kentville	Sydney Mines
Bridgetown	Liverpool	Trenton
Canning	New Glasgow	Truro
Chester	New Waterford	Westville
Dartmouth	North Sydney	Whitney Pier
Digby	Oxford	Windsor
Glace Bay	Pictou	Yarmouth

Prince Edward Island

Alberton	Charlottetown	Kensington	Montague	O'Leary
	Summerside	Victoria		

New Brunswick

Bath	Fredericton	Newcastle	St. John
Bristol	Gagetown	Petitcodiac	" Charlotte St.
Campbellton	Grand Manan	Port Elgin	" Haymarket Sq.
Centreville	Hampton	Riverside	" North End
Chatham	Hillsborough	St. Andrews	" West St. John
Chipman	Jacquet River	St. George	St. Stephen
Dalhousie	McAdam	St. John	Sackville
East Florenceville	Minto	" Prince Wil.	Sussex
Fairville	Moncton	liam Street	Woodstock

Quebec

Chandler	Montreal	New Richmond	Quebec
Maisonneuve	Sub. New Carlisle (sub. Paspebiac	Port Daniel	Ville St. Pierre
to Montreal	to Paspebiac)		Westmount

Ontario

Arnprior	London	Toronto	Toronto
Barrie	Merriton	" King St.	" Queen &
Belmont	Mount Dennis	" Bloor &	" Church Sts.
Berlin	Ottawa	" Spadina	" St. Patrick-
Brantford	Peterborough	" Bloor & St.	" Spadina
Port William	Port Arthur	" Clarend	Welland
Hamilton	St. Catharines	" Don branch	Weston
Harrietsville	St. Jacob's	" Dundas St.	Woodstock
(sub. to Belmont)			" East End

Manitoba

Winnipeg Winnipeg (Elmwood)

Saskatchewan

Kamsack	Moose Jaw	Prince Albert	Regina, Regina,
Saskatoon	Saskatoon, West Side		North End

Alberta

Calgary	Calgary, West End	Edmonton	Lethbridge
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British Columbia

Mission City	Vancouver, Hastings Street	Vancouver,
Victoria		Granville Street

In Newfoundland

Bay Roberts	Bonavista	Burin	Grand Bank	St. John's
Bell Island	Brigus	Carbonear	Harbor Grace	Twillingate

Cienfuegos

IN CUBA

Havana	Monte Street, Havana		
Black River	Kingston	Mandeville	Montego Bay
Port Antonio	Port Maria	St. Ann's Bay	Savanna-la-Mar

IN PORTO RICO

San Juan

In the United States

Boston Chicago New York Agency, 48 Wall Street

CORRESPONDENTS—In Great Britain

THE LONDON JOINT STOCK BANK LIMITED ROYAL BANK OF SCOTLAND

In France—CREDIT LYONNAIS In Germany—DRESDNER BANK

In the United States

NEW YORK—Bank of New York, N.B.A. BOSTON—Merchants National Bank. CHICAGO—First National Bank. PHILADELPHIA—Fourth Street National Bank. BALTIMORE—Citizens National Bank. SAN FRANCISCO—Canadian Bank of Commerce. MINNEAPOLIS—First National Bank.

This Bank annually submits its Books and Statements to independent outside audit