

E. S. McQUAID, BARRISTER, NOTARY, Etc.

EDMONTON - ALBERTA

SOLICITOR FOR ... { The Prudential Trust Co. Limited
The Standard Reliance Mortgage Corporation
The Mutual Life Assurance Company
The Mercantile Trust Company of Canada, Etc.

MONEY INVESTED FOR CLIENTS ON FIRST MORTGAGE

H. W. BALDWIN, C.A.

WILLIAM DOW, F.S.A.A., C.A.

BLYTHE, BALDWIN & DOW

Chartered Accountants, Auditors, Trustees, Secretaries, Etc.

Jackson Block, Jasper Ave. E., Edmonton, Alta.

British Office: 45 West Nile St., Glasgow, Scotland

Cable Address: "Baldow, Edmonton," Western Union Tel. Code.

CLARKSON, GORDON & DILWORTHCHARTERED ACCOUNTANTS, TRUSTEES, RECEIVERS, LIQUIDATORS
Merchants Bank Building, 15 Wellington Street West, TORONTOE. R. C. Clarkson,
H. D. Lockhart Gordon.G. T. Clarkson,
R. J. Dilworth.

Established 1884

CHARLES D. CORBOULD

CHARTERED ACCOUNTANT & AUDITOR,

Ontario & Manitoba.

619 Somerset Bldg.

Winnipeg.

Cable Address: Crehmo, Vancouver.

CREHAN, MARTIN & CO.

CHARTERED ACCOUNTANTS AND AUDITORS

P.O. BOX 1182, VANCOUVER, B.C.

Powers of Attorney to be issued to M. J. CREHAN, F.C.A.

TRUSTEES and LIQUIDATORS

Correspondents: RUTHERFORD WILLIAMSON & CO., 86 Adelaide Street East, Toronto; CHAS. D. CORBOULD, C.A., 619 Somerset Bldg., Winnipeg; WEST & DRAKE, 95 Cannon St., London, E.C.; H. B. BRANDON & CO., Scottish Provident Bldgs., Belfast, Ireland.

W. H. CROSS, F.C.A.
TorontoJ. H. MENZIES, F.C.A.
Winnipeg**CROSS and MENZIES**Chartered Accountants
(Succeeding Clarkson, Cross & Menzies)
Bank of Nova Scotia Building
WINNIPEG**A. A. M. DALE**

CHARTERED ACCOUNTANT

WEYBURN

SASK.

EDWARDS, MORGAN & CO.

CHARTERED ACCOUNTANTS

Imperial Life Building, 20 Victoria Street	....	TORONTO Ont.
502 Maclean Block, Eighth Avenue W.	....	CALGARY, Alta.
710 London Building, Pender St. W.	....	VANCOUVER B.C.
702 Electric Railway Building, Notre Dame Avenue	....	WINNIPEG, Man.
201 Royal Trust Building, St. James Street	....	MONTREAL, Que.
George Edwards, F.C.A.	Arthur H. Edwards, F.C.A.	
W. Pomeroy Morgan	W. H. Thompson	
T. Cresswell Parkin, F.C.A.	H. Percival Edwards	

POSITION OF GRANBY EXPLAINED

The directors of the Granby Consolidated Mining, Smelting and Power Company, Limited, through Mr. William H. Nichols, president, has addressed the following circular letter to the company's stockholders:—

"We suppose that no shareholder will be surprised to learn that the directors have unanimously decided to defer action on the question of a dividend.

"Under the unprecedented conditions prevailing at this time, when there is no market for refined copper, it seems plain that working for a large output which could not be sold would be very unwise, as it would only postpone the time when normal prices might be resumed. Accordingly, the works at Phoenix and Grand Forks were closed down on the seventh.

"The entire energies of our staff are now concentrated at Anxox, where recoveries and values are much higher than at the old mines and smelter. The problems involved in accomplishing the most efficient and profitable handling of our business in this new field can now receive the undivided attention of the management.

"If this interval of reduced activity, made necessary by the war in Europe, can be utilized to place the company in position to reap the greatest advantage from improved conditions when they arise, the company will accomplish the most that could be wisely attempted.

"The spirit of the management is admirable and every effort will be made to convert the temporary conditions, for which neither the property nor its management is in any wise responsible, into permanent benefit to the company."

NORTHERN BRITISH COLUMBIA'S RESOURCES.

(Staff Correspondence.)

Vancouver, August 22nd.

The possibilities of the northern interior of British Columbia have been reported on by Mr. Charles F. Law, mining engineer of Vancouver, who, as Canadian representative of the company which proposes to construct an east and west railway in the north, has been in the field all summer on a reconnaissance survey. This is a company projected by Mr. D. A. Thomas, the Welsh coal magnate. The primary reason of the company's activity is the coal-bearing areas in the Groundhog district, north of the Skeena. The company's charter gives it two years in which to commence actual operations. It is proposed to construct the first section to the Groundhog coal country, and ultimately expend \$75,000,000 on a line that will extend from the Pacific coast to Prince Albert, traversing the Peace River district, of which much has been heard in the past few years. An allied concern is the Peace River Tramway and Navigation Company, which will operate two short lines of tram, one 16 miles and the other six miles in length, which will give connection between northern inland waterways, and furnish through transportation facilities on 2,500 miles of navigable waters.

Mr. Law covered the country from the coast to Fort Smith. West of Hudson's Hope is a tract of level land, lightly covered with timber in places, 600 miles long and varying from 40 to 100 miles in width. This, he says, contains the best agricultural land to be found in the north.

Five survey parties are in the field and will complete the initial surveys. These parties are working different sections between the Naas River and Prince Albert. In the Groundhog basin, the mining of coal will create a certain amount of activity and supply freight. In the interior, facilities are not in such demand though the short tram lines will supply needed accommodation.

Mr. Law took up three oil leases in the neighborhood of Vermilion chutes. He expressed the opinion that extensive potash deposits are to be found beneath the stratas of salt to be found along the banks of Salt River, near Fort Smith. Potash is practically a monopoly of Germany.

Marshall Field's twelve things to remember are unusually opportune. Here they are:—The value of time; the success of perseverance; the pleasure of working; the dignity of simplicity; the worth of character; the power of kindness; the influence of example; the obligation of duty; the wisdom of economy; the virtue of patience; the improvement of talent; and the joy of originating.