Mercantile Summary.

The Otto Higel Co., Limited, manufacturers of piano fixtures, will build a high chimney 118 ft. in height at the corner of King and Bathurst streets, Toronto.

The failure is noted of the Armstrong & Dickson Mfg. Co., manufacturers of biscuits and confectionery, Montreal, of which concern Wm. A. Dickson has for the past year been the sole proprietor. The liabilities are reported at some $41,000, figures beyond what was generally calculated.

The Spitzee Mine Company, Rossland, B.C., is to be reorganized on an assessment basis, and development work is to be carried on more extensively. The plans include the extending of the main shaft from the 200-foot level down to the 1,000-foot level, the putting in of a larger compressor plant and hoisting machinery of larger capacity.

Shippers' Cartage Company, Limited, is the name of a new concern with headquarters at Montreal, which has been granted a Dominion charter. It will carry in a general cartage business, and operate storehouses, docks, farms, etc. Its capital stock is placed at $1,500,000. Alex. Chase Casgrain, of Montreal, is one of those interested.

A firm of coal dealers, at Levis, Que., Robitaille & Fils, is reported insolvent, with liabilities of $13,800, and assets of $3,780. Speculation is said to have largely contributed to their downfall. P. Robitaille, the head of the business, formerly operated in his own name, and failed in 1901, getting no settlement, and since that date his son, Arthur, has been the registered owner of the business.

It is announced that the contract of the St. Eugene Mining Company with, the smelter at Antwerp, Belgium, will expire on June 30th, and that after that date the ore concentrates of the St. Eugene will be shipped to the smelters at Trail and Nelson. The tonnage from the St. Eugene, together with that from the other mines of the district, is thought to be sufficient to keep the smelters busy.

According to a despatch from Windsor, Ont., early this week, the tunnel is to be constructed from the Windsor end right to the Detroit terminal before anything is disturbed on that side, and it is quite possible that the foundry for the Michigan Central may be located on this side of the river to avoid the heavy duties that would have to be paid on the material if imported from the United States. It is definitely announced that work will begin upon the tunnel by October 1st.

The ranks of the small clothing manufacturing concerns in Montreal are overfull, and the competition is getting to be such that the weak and incompetent have to go to the wall. The latest failure in that line is that of Solomon Fils, and Abraham Rubin, just announced, who began business in March, 1904, under the style of the Excelsior Clothing Mfg. Co. They both had formerly been factory hands, and while practical men were lacking in general business knowledge.