

## Private Funds Wanted.

An Edmonton lawyer who could place out money on good security at 8% would like to communicate with private parties having money to loan. . . . . . .

Box 175, - Monetary Times.

THE .... Colonial INVESTMENT and LOAN COMPANY.

## HALF-YEARLY DIVIDEND.

Notice is hereby given that a dividend of three per cent. (3 p. c.) on the permanent preference stock of this company has been declared for the half-year ending. December 31st, 1903, and that a dividend of three per cent. (3 p. c.) upon the ordinary permanent stock of the Company has been declared for the half-year ending December 31st, 1903, and that the same will be payable on and after Saturday, the second day of January next.

The Transfer' Books of the Company will be closed from the 15th to the 31st December, inclusive. By order of the Board.

(Signed). A. J. JACKSON. General Manager. Dated Toronto,<sup>\*1</sup> 1st December, 1903.

## TENDERS FOR Vancouver Debentures.

Sealed tenders will be received by the undersigned up to Saturday. Dec. 26th, 1903, at noon, for the purchase of Debentures, to the amount of \$99,000.00, bearing interest at the rate of  $3\frac{1}{2}$ % per annum, payable half-yearly; and \$50,000.00, bearing interest at the rate of 4% per annum, payable halfyearly. The whole of these Debentures extend over a period of forty years. Interest and principal are payable at the City Treasurer's office. The Corporation reserves the right to reject any or all Tenders.

> THOS. F. McGUIGAN, City Clerk.

Vancouver, Dec. 3rd, 1903.

## Mercantile Summary.

Several suits have recently appeared against Marchand & Co., dealers in lumber and grain, at Pont de Maskinonge, Que., and they have now filed consent to assign. Mr. Marchand was previously unsuccessful as a grist miller.

A DEMAND of assignment has been made upon J. A. Gayette, who keeps hotel at Iberville, Que. He only began in the spring of this year.—Mrs. Joseph Plante, in the millinery line at Sorel, Que., is seeking to make a settlement with her creditors at 50 cents.

J. BELLEISLE and his brother, of St. Stanislas de Champlain, Que., were both farmers. They began storekeeping in the spring of 1902, under the style of Belleisle & frere, without any business knowledge, and with the usual results in such cases, their assignment being now reported.

MR. N. M. CANTIN is at the head of a number of capitalists who propose to build an electric railway between Stratford and St. Joseph's, on Lake Huron. They are submitting to the Stratford council a proposition to build the road for a fifty-year franchise, reserving to the city the right to buy the road in twenty-five years. Exemption from taxation for a certain period is also asked. The route proposed will touch at Zurich. Hensall, Chiselhurst, Cromarty, Staffa, Fullerton Corners, Carlingford, and Avonton.

An expert examination has been made of the anthracite coal bed recently discovered near the National Park at Banff. It is stated that the depth reached was 600 feet, where a solid seam of the best anthracite was found. The seam ran about ten miles northerly, and varied in thickness from 6 to 10 feet. Analysis shows the coal to contain from 75 to 80 per cent. of carbon. The Canadian Facific Railway people are making preparations for developing the deposits and have already let contracts for a spur to the pit mouth, also for extensive sidings, coal chutes and sheds.

On the 14th inst., the town of Bathurst, N.B., was visited by a destructive fire, which, breaking out in Meahan's general store, destroyed eight or ten buildings before it could be extinguished. The opera house was saved after strenuous exertions, and this fact probably prevented the town from being altogether destroyed. The premises which suffered most severely were those of Miss Meahan, McKenna Bros'. livery stable, McLean's dry goods, Kent's general store, Doul Bros'. bakery, Pitre's and Gunning's harness shop, and the Great Northwest telegraph office. The loss is estimated at \$20,000, with insurance of about half. On the same day a fire took place in a building in St. John, N.B., owned by Mrs. Alexander, and occupied by W. O. Dunham, A. J. Lordly & Son, J. A. Tufts & Sons, and W. Cameron. The total loss is placed at \$15,000, mostly insured.

