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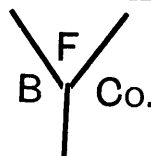
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COMPANY. Inspection invited.

Mercantile Summary.

APPLICATION has been made for the incorpora-
tion of the Canada Pulp Company, with head-
quarters at Montreal, and capital of \$50,000.

STILL another cotton factory is going up. This
time the Erie Cotton Co. of London is the enter-
prising proprietor. The building is to be brick,
50 feet by 206.

ANOTHER Montreal building society is going to
wind up. At a meeting of the shareholders of
La Societe de Construction Canadienne, held on
Wednesday, it was decided to liquidate.

THE growth of tea cultivation in India is steady
and progressive. Some 6000 acres more are
devoted to tea gardens every year. Last year's
crop is estimated at 40,000,000 pounds.

MR. JOHN BERTRAM of this city has disposed
of his hardware business in Peterboro to Mr.
Melville Miller, at one time a partner, but who
latterly had been in business in Orillia.

VAUGHAN, DENNIS & Co., of Winnipeg, land
and commission agents, &c., will in future
transact business under the style of Dennis,
Sons & Co., the partners remaining the same.

THE stock and other assets of the failed firm
of Hamel & Magnan, shoe manufacturers,
Quebec, amounting to some \$16,000 odd, are
advertised to be sold by auction on the 11th
inst.

R. H. GORDON, a jeweller in a small way at
Ridgetown, Ont., who moved thither about a
year ago from Tilsonburg, where he had borne a
good character, has gone from the gaze of his
creditors.

AN iron steamer, the "Beaver," has been
put on the route between Pictou, Georgetown
and Souris, P. E. I., Magdalen Islands and
Gaspé. She will make the round trip every
week, leaving Pictou on Monday.

THE steam mill nearing completion on the
Clyde, in Lavant township, owned by Mr. W. C.
Caldwell, is one of the finest in the country.
It is about 120 to 40 feet, with four boilers, and
one of Messrs. Graham and Beyer's largest
engines.

THE rubber factory at Granby Que., is
approaching completion, and it is expected that
manufacturing will be begun in August. There
is New York capital at the back of the concern,
and it is intended to make gossamer rubber
clothing only for the present.

THE last dividend to shareholders of the
Metropolitan Bank, amounting to \$2.55 per
share, has been declared by the assignee. That
bank, which is just wound up, failed here some
years ago owing to the directors speculating in
stocks with the money of the bank.

For the fiscal year ended with June last, the
duties collected at Toronto Custom House
amounted to \$3,836,227 against \$3,143,700 in
the previous fiscal year. The Internal Revenue