

of Flour is 40s to 41s, and fine U. C. White Wheat 75s. There is at present a demand here for France at high prices, and for Ireland it is extensive. These two causes keep prices up. We quote Pot Ashes 33s to 34s. Pearls 29s to 29s 6d, but do not expect either to be imported on arrival of fresh supplies.

LONDON, 3rd March, 1847.

During the early part of the past month, the value of English Wheat advanced 4s a 5s per qr.; but after the 19th a reaction occurred, reducing the same at the present time to about 2s per qr. For Foreign, which has gradually advanced, a similar improvement must be noted. The wants of France are evidently enormous, and purchases of English Wheat, leaving a good margin for profit in the French markets, continue to be made here and along the coast for French account; as also considerable quantities from the Rhine and throughout the Baltic, the latter for spring shipment, which has enhanced prices there 2s a 3s per qr. beyond our last quotations, Red Wheat being now saleable at 62s a 66s and Danzig at 63s a 68s per qr. f.o.b., Petersburg for May shipment 52s a 53s per qr. f.o.b., floating cargoes from the Black and Mediterranean Seas, at 66s a 72s per qr.; these latter are chiefly taken for Ireland, the wants of which country are increasing. Wheat in Odessa has reached 57s 6d per qr. with exceedingly high freights, 20s per qr. and upwards have been paid in several of the Mediterranean ports.

Flour on the spot has undergone little variation in value, good current brands having been saleable at rates rather exceeding those of the third ulto.

MAIZE has continued in good demand, particularly cargoes near at hand, which have occasionally commanded 1s a 2s per qr. advance.

BARLEY rose 4s a 6s until the 19th, since when it has declined fully to that extent, and is a dull sale.

BEANS are 2s a 3s per qr. lower; White Peas have fetched 63s per qr. but are now difficult of disposal at that figure.

OATS have declined 2s per qr. with a heavy sale, the high rates having brought forward supplies from the interior, and we have this week a good arrival of Foreign from the near ports, which renders them very unsaleable.

LINSEED AND LINSEED CAKE is dull at our late quotations. Cloverseed declined 2s per cwt. and is likely to remain flat, owing to the large quantity of English which is being brought to Market.

The increasing wants of the United Kingdom and France, the probable falling off of our home supplies, and the impossibility of obtaining any great quantity from abroad during this month and April, appear a tolerable guarantee for the maintenance of prices during that period, notwithstanding that great dullness at present pervades most of our country Markets. Subsequent to, or towards the expiration of which time, we may expect to see them influenced by arrivals from abroad, the appearances on the ground, and the weather.

GLASGOW, 2nd March, 1847.

The late fluctuations in the English Corn Markets have had the effect of checking business here, and there is at present almost nothing doing. States Flour has been selling in small quantities at 41s per barrel. Canada may be quoted 40s a 41s. Ashes being in few hands have advanced during the last month, but the transactions have only been in a retail way at about 31s for Pots and 28s 6d for Pearls. The prospects for Timber do not improve in consequence of the high rates of Freight, and the few cargoes contracted for have been at prices much under what they must cost the sellers.

In order to arrive at a correct estimate of the present stock of WHEAT and FLOUR, we have ascertained as accurately as possible, the quantity of each remaining on hand, duty paid, at this port on the 26th January last, at which period the Corn Law suspension took effect; and taking the subsequent release from Warehouse, with the imports and exports, as well as a moderate ratio for the consumption of this town and the immediate vicinity up to the 27th February, we consider the Stock of WHEAT 62,633 qrs., and of FLOUR 387,797 barrels, to be fairly estimated; of the latter about one-fourth may be considered sour.

Wheat, Qrs. Flour, Brs.		Wheat, Flour.	
Duty paid Stock on the 26th January, 1847.....	60,000	80,000	
Released from Bond by entries from 26th January to 27th February, .....	48,585	225,200	
Entered ex Ship, do.....do.....	18,851	161,104	
	127,436	466,304	
Exports to Ireland and Coastwise, same period.....	19,039	54,679	
Local Consumption, do.....	52,000	7,000	71,039
	56,397	354,625	
Remaining in Bond,.....	6,236	33,172	
Total estimated Stocks, 27th February, 1847.....	62,633	387,797	

THE NAVIGATION LAWS.

The following Correspondence relating to the operation of the recent measures of the Imperial Government with reference to the Navigation Laws, possesses some interest for parties in this Province interested in the Atlantic Carrying Trade. We therefore publish it for the information of our readers:—

COPY.

Office of the Board of Trade.

MONTREAL, March 8, 1847.

SIR,—I am directed by the President of the Board of Trade to enquire whether, under the operation of the Act passed during the present Session of the Imperial Parliament suspending the Navigation Laws in relation to the importation of Corn into the United Kingdom, foreign vessels will be permitted to ascend the St. Lawrence to the Port of Montreal, for the purpose of taking on Board cargoes of the Breadstuffs specified in the Statute.

I have the honor to be,

Sir,

Your most obedient humble servant,  
FREDERICK A. WILLSON,  
Secretary.

The Hon. W. CAYLEY, M. P. P.,  
Inspector General.

(COPY.)

Mr. Willson presents his compliments to the Hon. W. Cayley, and as the merchants of Montreal are extremely anxious for information upon the point noticed in Mr. Willson's letter of the 8th instant, he begs to enquire when he may expect a reply thereto.

Office of the Board of Trade,  
Montreal, March 12, 1847.

(COPY.)

Inspector General's Office,

MONTREAL, 13th March, 1847.

SIR,—I have the honour to acknowledge your letters of the 8th and 12th instant, on the subject of foreign vessels entering the Port of Montreal, and beg now to enclose the reply of the Hon. Attorney General Smith, to whom I had the honour of referring your enquiry.

I beg further to observe that should a foreign vessel pass the Port of Quebec, under the assumption that the Imperial Statute permitted it, it would be in the power of any competent officer to try the question of Law, either by seizing the vessel so passing the Port of Quebec, or by instituting proceedings for an infraction of the Law, and that the decision of the proper tribunal thereon could not be interfered with by the local Government.

I have the honour to be,

Sir,

Your most obedient humble servant,  
(Signed) WM. CAYLEY,  
Inspector General.

FRED. A. WILSON, Esq.,  
Secretary Board of Trade,  
Montreal.

(COPY.)

MONTREAL, March 13, 1847.

SIR,—In answer to your communication to me, enclosing the letter addressed to you by the Secretary of the Board of Trade, on the subject of the effect of the late Imperial Statute suspending in Great Britain the operation of the Navigation Laws, I have now to state that the Provincial Authorities have no power to extend, in any manner, the operation of that Law.

If the Imperial Statute does not give the power to foreign vessels to trade to the Port of Montreal, the Provincial Government have no authority to grant permission to do that which it would require express authority by the Statute itself to do.

I have the honor to be,

Sir,

Your most obedient servant,  
(Signed) JAS. SMITH,  
Attorney General.

The Hon. the Inspector General.

THE Undersigned have this day admitted Mr. Wm. J. McDONELL of Kingston, and Mr. JOHN FARROW of Montreal, as PARTNERS in their FORWARDING and COMMISSION BUSINESS.

There will be no change in the style of their Firms.  
H. & S. JONES, & Co. Brockville.  
H. JONES & Co., Montreal.  
H. & S. JONES Kingston.  
Montreal, March 22, 1847.

FREIGHT FOR 1847.

MARCH 20th, 1847.

We take this opportunity of stating to our customers, that we have entered into no arrangements with the other Forwarders with regard to Freight for the ensuing season. We intend to carry all the Produce now in our Stores at the rate of 1s 6d per barrel for Flour, and other Property in proportion; in addition it will be subject to Winter Storage and Insurance.

All Produce consigned to us at Kingston, and arriving after the 10th April, we shall use our best exertions to push forward as quick as possible, giving each lot its turn, agreeably to its coming into our possession.

In consequence of the enlargement of the Canals our present large stock of Boats after this year, will be of little worth, and under such circumstances it must be expected that we shall make the best use possible of them this season. We do not intend to charge more for Freight of course than the majority of the Houses in the Trade, and it cannot be expected that we shall accept of less.

If our friends can get their Property to Market at less prices than we charge, we have no right to complain if they send through other Houses; early in April we hope to publish our rates of Freight. We have reason to believe that the Freights of Produce downwards on the Erie Canal to Albany and New York will be very much higher than last year; we know that a New York House has contracted with one of our Forwarders for the freight of a large quantity of American Flour from Kingston early in the season, at rates very much higher than those charged by the Forwarders last Spring.

Our customers know that it is necessary to put Flour into Store on arrival at Kingston, Brockville or any other port from whence it is shipped to Montreal. We wish them to understand that all the Property sent us to forward, is at their risk, as far as fire is concerned, while in store; if they wish it insured for the few days it may remain, they will please give special instructions to that effect.

H. & S. JONES, Kingston,  
H. & S. JONES, & Co., Brockville.  
H. JONES, & Co., Montreal.

FORWARDING FOR 1847.

THE Subscribers undertake to Forward Goods, Merchandise and other property as usual from Montreal to Kingston, at which place they act as Agents for the owners, and ship the Property in good vessels, taking receipts for the same. After the Goods are shipped our liability is at an end. As the risk is not great on Goods, &c., going up, we shall not insure except we are specially directed so to do; but it is understood that the Property is at the risk of the owner, as far as the dangers and accidents of Navigation are concerned.

We also undertake to Forward Produce and other Property from Kingston to Montreal at our customary or advertised rates, in addition to which it will at all times be chargeable with insurance, unless the owner undertakes to run his own risk.

H. & S. JONES, KINGSTON;  
Managing Partner, WM. J. McDONELL.  
H. & S. JONES & Co., BROCKVILLE;  
Managing Partner, HENRY JONES.  
H. JONES & Co. MONTREAL;  
Managing Partners, SIDNEY JONES and JOHN FARROW.  
March, 1847.

FORWARDING, 1847.

THE Undersigned hereby give Notice, that, on the opening of the Navigation, they will Forward the Produce now in their Stores at Kingston, subject to Freight at One Shilling and Sixpence per barrel Flour, and other Property in proportion. In addition to which it will be subject to winter Storage and Insurance against Fire and Dangers of Navigation. All other Property Forwarded by them will be subject to such Rates of Freight as may be specially agreed upon, or as may be hereafter advertised.

(Signed.)  
MACPHERSON, CRANE & Co.  
HOOKER, HOLTON & Co.  
H. JONES & Co.  
Montreal, March 20, 1847.