

THE BRITISH MARKETS.

LONDON—The market for mechanical is about the same as last month. Moist still keeps firm, and makers apparently do not want to sell, judging from the prices they are asking. There are about 7,000 tons of Canadian mechanical now on the water for this market, and as only 5,000 tons of it have been placed, there are about 2,000 tons which will be on the market. Wood Pulp says: "When once Canadian pulp gets a hold of the market here it will be very difficult for Scandinavian makers to compete with it, as its quality has already earned a good reputation."

There are a few spot parcels of soda pulp offering at high figures, but for forward delivery it is scarce, and appears likely to remain so. There is a good demand from Germany, and this, with the shutting down of one or two mills, indicates that paper-makers need not look for lower prices. Spot parcels, however, are difficult of sale, as buyers will not pay prices demanded. Sulphite remains very firm, and all offers are snapped up. There is not much hope for relief when the Baltic opens for navigation, as nearly all the pulp available for shipment from this source is reported to have been disposed of. Quotations are as follows:

CURRENT NET PRICES, C.I.F.

	Per ton.			Per ton.			
	£	s.	d.	£	s.	d.	
Sulphate and soda, bleached	10	10	0	to	12	10	0
" unbleached, first	8	5	0	"	8	15	0
" " second	7	15	0	"	8	0	0
Sulphite, bleached	11	10	0	"	14	10	0
" unbleached, first	9	0	0	"	11	0	0
" " second	8	5	0	"	8	10	0
Pine, dry, in sheets	4	7	0	"	4	15	0
" 50 per cent. air dry	2	5	0	"	2	7	6
" extra fine	2	7	6	"	2	15	6
Brown, dry	4	0	0	"	4	10	0
" 50 per cent. air dry	2	5	0	"	2	10	0
Aspen, dry	7	0	0	"	7	15	0

The prices of chemicals on the English market seem to have a decided upward tendency. Alkali has already advanced several shillings, and other chemicals will likely follow with a corresponding advance. This has not yet affected Canadian prices.

During the month of March upwards of 7,000 bales of wood pulp were received at London and Liverpool from Halifax, N.S.

THE KAKABEKHA FALLS POWER.

One of the most stubbornly contested fights waged in the Ontario Legislature at the session just closed was that upon the bill to enable Mr. Edward Spencer Jennison to develop and improve a water privilege at the Kakabekha Falls on the Kaministiquia River. The opponent of the bill was Mr. F. H. Clergue, of the Sault Ste. Marie Pulp and Paper Mills, who represented the company, which some years ago acquired a water privilege upon the same river in the vicinity, and through whose lands Mr. Jennison proposed to expropriate a strip several hundred feet wide for the purpose of diverting the water, and, as Mr. Clergue contended, practically destroying the water power in which he is interested. The bill passed the Private Bills Committee, but Mr. Clergue made such a determined fight that upon the third reading of the bill the Attorney-General admitted that as drafted it interfered with the sacred rights of private ownership, and a clause was inserted providing that Mr. Jennison shall not enter upon the other company's lands at all until the official arbitrator shall certify that it is absolutely

necessary in order to enable him to carry on his works. As Mr. Jennison has, according to the statement made by the Attorney-General in the House, a head of 60 feet without going beyond his own lands, the bill as passed protects the Sault Ste. Marie Co. in its rights. The action of the Attorney-General will be gratifying to those paper and pulp men who have secured, or contemplate securing, water powers, as it assures to them the possession of those rights which they may obtain, even though rival concerns may covet them.

UNITED STATES MARKETS.

THERE is a fair business being done in paper of all grades, none showing any special features. Advices from all quarters are that the volume of business is growing larger, gradually but surely, and the encouraging reports from the mills corroborate the story of the paper dealers.

Wood Pulp—Ground wood continues in fair demand, and prices hold steady at \$12 to \$15 l.o.b. at the pulp mill.

Wood Fibre—There has been a further advance in the price of soda fibre, and foreign sulphites also continue high. There is no spot stock. Prices asked are: Foreign sulphite, bleached, No. 1, 3.30 to 3.75c.; No. 2, 3.20c.; unbleached, 2.50c. Foreign soda fibre, bleached, 3c.; unbleached, No. 1, 2.10c.; No. 2, 2c. Domestic sulphite, unbleached, 1¾ to 2c.

Chemicals—The market is unsettled owing to the uncertainties of the tariff question. J. P. Brunner & Co. in their Liverpool letter say: "As a result of the recent working arrangements entered into by the leading chemical manufacturers here prices in several cases have been advanced, while further developments in the same direction are expected shortly. Soda ash is 10s. up for most markets, except America. We quote nearest spot range for tierces, as to market, about as follows: Leblanc ash, 48 per cent., £4 10s. to £4 15s. per ton; 58 per cent., £4 15s. to £5 per ton, net cash. Ammonia ash, 48 per cent., £3 5s. to £4 per ton; 58 per cent., £3 10s. to £4 5s. per ton, net cash. Bags, 5s. per ton under price for tierces. Special terms for American business. Soda crystals are also 10s. dearer, except for America, and £2 17s. 6d. per ton, less 5 per cent., is now the quotation for barrels, and 7s. less for bags. Caustic soda is in fair demand, and although no change in quotations has been announced up to the present, higher prices are considered probable in the near future. We quote nearest spot range as to market about as follows: 60 per cent., £6 3s. 9d. to £6 5s. per ton; 70 per cent., £7 3s. 9d. to £7 5s. per ton; 74 per cent., £8 2s. 6d. to £8 5s. per ton; 76 per cent., £8 15s. to £9 5s. per ton, net cash. Bleaching powder is not active, but is steady at £6 15s. to £7 per ton, net cash for hardwood packages, as to destination."

China Clay—An increased number of enquiries are being made for carloads on the spot, and a fair business is reported, but few orders for forward delivery have been received. Spot prices are steady and unchanged at \$15 to \$17 for the better kinds of English, and \$10 to \$13 for the lower and medium qualities, as to size of order. Domestic is quiet, but the market is steady at \$8 to \$10 as to quality and quantity.

Messrs. John Macfarlane, Frederick W. Evarts, Walter Drake, George F. O'Halleran, Edward H. Barber, have applied for incorporation as the St. Raymond Company, to carry on the business of pulp making in St. Raymond, Quebec. Capital stock, \$50,000.