

THE RAILWAY & SHIPPING WORLD,

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The Western World, Established 1890.

AN ILLUSTRATED PERIODICAL DEVOTED TO STEAM AND
ELECTRIC RAILWAY, SHIPPING, EXPRESS, TELEGRAPH
& TELEPHONE INTERESTS.

The Official Organ of
The Canadian Freight Association.
The Canadian Roadmasters' Association.
The Canadian Ticket Agents' Association.

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TORONTO, CANADA, NOVEMBER, 1901.

TO ADVERTISERS.

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tisement in this paper will prove a good
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Canadian Excursion Agreement Meeting.

CHAIRMAN, J. H. Walsh, Sherbrooke, Que.
SECRETARY, A. V. Fabian, Passenger Department
C.P.R., Montreal.
NEXT MEETING, probably in March, 1902.

Canadian Freight Association.

PRESIDENT, W. Woollatt, Walkerville, Ont.; 1st VICE-
PRES., M. T. Donovan, Boston, Mass.; 2nd VICE-PRES.,
E. Tiffin, Moncton, N.B.; SEC. TREAS., J. Earls, To-
ronto.

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EXECUTIVE COMMITTEE.—W. B. Bulling, J. Pullen,
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OFFICIAL ORGAN.—THE RAILWAY & SHIPPING WORLD,
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Canadian Roadmasters' Association.

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PRESIDENT, J. R. Brennan, Ottawa, Ont.; SECRETARY-
TREASURER, J. Drinkwater, Winchester, Ont.

EXECUTIVE COMMITTEE.—The above & J. Jelly, Car-
leton Jct., Ont.; T. Graham, Depot Harbor, Ont.; F. J.
Holloway, Toronto Jct., Ont.; N. Delaire, Montreal.

OFFICIAL ORGAN.—THE RAILWAY & SHIPPING WORLD,
Toronto.

Canadian Society of Civil Engineers.

PRESIDENT, E. H. Keating; VICE-PRESIDENTS, G. H.
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Roberts.

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T. Jennings, H. T. Bovey. COUNCILLORS, G. A. Moun-
tain, D. MacPherson, J. Kennedy, J. Ross, J. Galbraith,
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Cambie, W. Chipman, W. R. Butler, H. S. Poole, R. B.
Rogers, C. B. Smith, B. D. McConnell.

MEETINGS AT 877 DORCHESTER ST., Montreal, every
alternate Thursday, 8 p.m.

Canadian Ticket Agents' Association.

PRESIDENT, F. W. Churchill, Collingwood, Ont.; 1st
VICE-PRESIDENT, W. Jackson, Clinton, Ont.; and VICE-
PRESIDENT, M. McNamara, Walkerton, Ont.; 3rd

VICE-PRESIDENT, W. H. C. MacKay, St. John, N.B.;
SEC. TREAS., E. de la Hooke, London, Ont.; AUDITOR,
S. H. Palmer, St. Thomas, Ont.

EXECUTIVE COMMITTEE, W. F. Egg, Montreal, Chair-
man; W. H. Harper, Chatham, Ont.; C. E. Morgan,
Hamilton, Ont.; T. Long, Port Hope, Ont.; J. P.
Hanley, Kingston, Ont.

NEXT ANNUAL MEETING at Montreal, Nov. 6, 1901.
OFFICIAL ORGAN.—THE RAILWAY & SHIPPING WORLD,
Toronto.

Great Lakes and St. Lawrence River Rate Committee.

CHAIRMAN, A. A. Schantz, Detroit, Mich.
SECRETARY, G. C. Wells, Passenger Department, C.-
P.R., Montreal.

NEXT MEETING, at Sault Ste. Marie, Ont., probably
in Feb., 1902.

National Association Marine Engineers of Canada.

PRESIDENT, W. J. Barton, St. John, N.B.; VICE-
PRESIDENT, D. McQuade, Collingwood, Ont.; SEC.
TREAS., J. A. Findlay, Toronto; CONDUCTOR, J. A.
McArthur, Montreal; DOORKEEPER, N. J. Morrison,
St. John, N.B.; AUDITOR, D. L. Foley, Toronto.
NEXT ANNUAL MEETING of the Grand Council in
Toronto, Jan. 1902.

Niagara Frontier Summer Rate Com- mittee

CHAIRMAN, T. Henry, Montreal.
SECRETARY, G. C. Wells, Passenger Department, C.-
P.R., Montreal.

NEXT MEETING, at New York, probably in Jan., 1902.

Track Supply Association.

PRESIDENT.—F. E. Came, Montreal.
FIRST VICE-PRESIDENT.—R. J. Davidson, Hillburn,
N. Y.
SECOND VICE-PRESIDENT.—A. O. Norton, Coaticook,
Que.
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in the neighborhood of Fort Steele and the
C.P.R. near Golden, also its Coal creek
branch and North Star branch, as well as a
branch from its main line near the Forks of
Michel creek to Martin creek, together with
all such branches from any of the above men-
tioned railways or from its main line, and all
such branches from those branches as the
B.C.S.R. Co. is now or may be hereafter em-
powered to construct, together with the ap-
purtenances described in the lease, at a rental
equal to the interest payable on all bonds,
carrying interest at a rate not exceeding
5% per annum, payable half-yearly, to be
issued by the B.C.S.R. Co. with the con-
sent of the C.P.R. Co.

The agreement, dated Jan. 1, 1901, entered
into between the C.P.R. Co., the Duluth
South Shore and Atlantic Ry. Co., and the
Mineral Range Rd. Co., under authority of
the act 53 Vic., chap. 47, referred to in the
annual report, providing for a permanent
traffic arrangement between the said compan-
ies, and containing the guaranty by the
C.P.R. Co. of the interest upon 1st mortgage
4% bonds issued, and to be issued with the
consent of the C.P.R. Co., by the Mineral
Range Rd. Co., to the extent and at the times
therein set forth, provided that the outstand-
ing unpaid bonds of the last mentioned Co.
shall not at any time exceed in the aggregate
a sum equal to \$25,000 per mile of its rail-
ways then constructed or under contract to

be constructed; and the mortgage securing
the same, were submitted and explained, and
it was resolved, that the terms of the agree-
ment be approved and that the guaranty of
the payment of interest upon the bonds to the
amount of \$1,254,000 be endorsed upon such
bonds and be executed by the Secretary.

It was resolved that, whereas, by Dominion
act, 63-64 Vic., chap. 55, authority was confer-
red upon the Co. to construct, acquire and
operate certain branch lines of railway therein
specified, and to issue, in lieu of bonds, in aid
of the construction and equipment of the
lines, consolidated debenture stock to an
amount not exceeding \$20,000 per mile there-
of. And whereas, the shareholders at the
last annual meeting authorized the issue of
4% consolidated debenture stock to the extent
of \$15,000 per mile of the following lines:—
Waskada branch 18 miles, Snowflake branch
16 miles, West Selkirk and Lake Winnipeg
branch 24 miles, total 58 miles. And whereas,
the actual length of the said lines now under
construction, when completed, will be as fol-
lows:—Waskada branch 37 miles, Snowflake
branch 25 miles, West Selkirk and Lake Win-
nipeg branch 26 miles, total 88 miles, or an
additional mileage of 30 miles, and it is desir-
able to provide for a further issue of consoli-
dated debenture stock to cover such addi-
tional mileage. It is therefore resolved, that
for the purpose of aiding the construction
and equipment of the said additional miles
of railway, the directors may issue and dispose
of consolidated debenture stock of the Co. to
such amounts as they may deem expedient,
not exceeding in the aggregate an amount
equal to \$15,000 a mile for such additional
mileage, and at the same rate for any portion
of a mile, bearing interest at the rate of 4%
per annum.

A number of by-laws, passed by the direc-
tors since the last annual meeting, were sub-
mitted and approved.

It was resolved that, whereas, in the opin-
ion of the shareholders it is advisable that
definite provision be made for the relief of
employees of the Co. who have rendered long
and faithful service to the Co., and for the
purpose of enabling them to retire when age
or bodily infirmity necessitates relief from
duty; therefore, it is resolved that the direc-
tors be empowered to set apart from the
funds of the Co. not exceeding \$250,000 as a
nucleus for a fund to be known as "The Pen-
sion Fund" of the Co., to assist in the estab-
lishment of a system of pensions payable to
such employees; to invest and keep the said
funds invested for the aforesaid purposes; to
establish a department for the administration
of such fund, and of any additions that may
be made thereto in the future; to adopt such
rules and regulations as the board may in its
discretion deem necessary or advisable for
the organization of such department and the
administration of such fund, and for deter-
mining what employees, or class of em-
ployees, shall be entitled to participate therein,
and the terms and conditions upon which they
shall so participate.

The President explained that the scheme
contemplated by this resolution did not involve
any contribution by the employees.

After some remarks of congratulation to
the President on his knighthood, the old board
of directors was re-elected as follows:—Lord
Strathcona, Sir Wm. Van Horne, Sir Thomas
Shaughnessy, R. B. Angus, E. B. Osler, W. D.
Matthews, G. R. Harris, Sir Sandford Flem-
ing, T. Skinner, Gen. S. Thomas, J. W. Mac-
kay, C. R. Hosmer.

ACQUISITION OF STEAMSHIPS.

The meeting having been made special, it
was resolved to issue bonds of the Co. not
exceeding £480,000 payable in 20 years, and
bearing interest at 5% per year, the bonds to
be secured by a mortgage on the vessels here-
inafter mentioned, to be given to the Royal