

An Independent Audit Protects Depositors

A distinctive feature of the Traders Bank, is the system of perpetual audit, conducted—not by the officers of the Bank, but by an Auditor appointed by the Board of Directors.

This auditor is independent of the management of the Bank. He has access to all the office records and investigates every transaction.

The thinking man will realize how this careful scrutiny of the Bank's business protects the depositors.

TOTAL ASSETS, \$38,800,000

THE TRADERS BANK OF CANADA

INCORPORATED 1885

BRANCH AT GUELPH, ONT.

Teaching Days for 1909

Rural Public and Separate Schools have the following number of teaching days in 1909:

Dates of Opening and Closing.

Open.....	4th January.	Close.....	8th April
Reopen.....	19th April.	Close.....	29th June.
Reopen.....	16th August.	Close.....	22nd December.

January	20	July
February	20	August	12
March	23	September	21
April	16	October	21
May	20	November	22
June	21	December	16
	120		92

Total.....212

[Note.—Christmas and New Year's holidays (23rd December, 1909, to 2nd January, 1910, inclusive), Easter holidays (9th April to 18th April, inclusive), Midsummer holidays (for High Schools and Collegiate Institutes from 30th June to 6th September inclusive and Public Schools in cities, towns and incorporated villages, from 30th June to 31st August, inclusive; Rural Schools, 30th June to 15th August inclusive), all Saturdays and Local Municipal holidays, Dominion or Provincial Public Fast or Thanksgiving Days, Labor Day (1st Monday, 6th, of Sept.) and Victoria Day, the anniversary of Queen Victoria's Birthday (Monday, 24th May), are holidays in the High, Public and Separate Schools, and no other days can be deducted from the proper divisor. The above named holidays are taken into account in this statement, so far as they apply to 1909, except any Public Fast or Thanksgiving Day, or Local Municipal holiday Neither Arbor Day nor Empire Day is a holiday.]

Please mention the O. A. C. REVIEW when answering advertisements.