

SUMMARY OF THE 55th ANNUAL REPORT OF THE NEW YORK LIFE INSURANCE CO'Y

JOHN A. McCALL, PRESIDENT

New Insurance Paid for in 1899, \$202,309,080 Net Gain in Insurance in Force, \$117,850,865
 * Total Paid-For Insurance in Force January 1, 1900, \$1,061,871,985
 Total Assets, \$236,450,348

	1898	1899	INCREASE
Total New Premiums including Dividends applied by policy-holders to purchase New Insurance, and deducting amount paid to other Companies for re-insurance on NEW policies in this Company	\$6,378,598	\$8,838,958	\$2,460,365
Annuities	1,322,313	1,517,929	195,616
Renewal Premiums less amount paid to other companies for re-insurance on policies in this Company	27,981,742	31,781,616	3,849,874
Interest, Rents, Etc., plus Deposit on Registered Bond Policy (\$13,700)	9,799,268	14,232,760	433,492
TOTAL INCOME	\$45,481,916	\$52,371,263	\$6,939,347
Death Claims—Endowments and Annuities	\$15,390,978	\$16,022,767	\$631,789
Dividends and other payments to policy holders	6,128,887	6,184,209	55,322
Loaned to Policy-holders during the Year at 5 per cent Interest	4,013,544	4,153,562	140,018
TOTAL TO POLICY-HOLDERS	\$25,533,409	\$26,360,538	\$827,129
Assets	\$215,944,811	\$236,450,348	\$20,505,537
Insurance in Force January 1, 1900	944,021,120	1,061,871,985	117,850,865
Total number of policies in force	378,934	437,776	68,842

Additional Policy Reserve voluntarily set aside by the Company \$3,507,699
 Accumulated Surplus Funds, voluntarily reserved and set aside by the Company to provide Dividends payable to policy-holders during 1900, and in subsequent years :

First—(Payable to Policy-holders in 1900):

To holders of Accumulation Policies, the periods of which mature in 1900	\$2,178,107
To holders of Annual Dividend Policies	594,194
To holders of 5-Year Dividend Policies	125,384

TOTAL IN 1900 \$2,897,685

Second—(Payable to Policy-holders, subsequent to 1900, as the periods mature):

To holders of 20-Year Period Policies	17,583,264
To holders of 15-Year Period Policies	7,523,811
To holders of 10-Year Period Policies	577,637
To holders of 5-Year Dividend Policies	279,965

Aggregate \$28,862,362

Other Funds for all other contingencies \$9,065,423

The Total Increase in these various accounts during the year amounted to **\$3,659,304**

PARTICULAR NOTICE

1. No Policy or sum of Insurance is included in the Company's report for 1899, as new issues or otherwise, except where first or renewal premium therefor, as provided in the contract, has been paid to the Company in cash.
2. The rate of interest on the total amount of average invested assets was 4.64 per cent.
3. The ratio of expenses to premium income decreased during the year.
4. During the year the Company placed over \$50,000,000 more new insurance than it did in 1898.

The New-York Life Insurance Company is composed of over 400,000 policy holders who ARE the COMPANY who own the Company, and who ALONE receive the PROFITS of the Company.

The Cash Dividends declared for 1900 amount to \$2,897,685. The Company being purely a mutual one, every dollar of this large sum will be drawn by policy-holders only during the year 1900.

J. G. MORGAN MANAGER FOR ALGOMA, MANITOBA, NORTHWEST TERRITORIES AND BRITISH COLUMBIA