

## Twenty-Sixth Annual Report of the Canadian Savings and Loan Company, of London, Canada

The twenty-sixth general annual meeting of the company was held at its office, London, on Wednesday, Feb. 12, the following shareholders being present: Messrs. J. W. Jones, Ald. Andrew Greenlee, John Christie, H. C. Becher, Oswald Daynes, A. B. Cox, Charles H. Elliott, A. T. McMahon, Andrew Sharpe, J. W. McWhinney.

Mr. Robert Fox being unable to attend the meeting on account of illness, Mr. J. W. Jones, vice-president, took the chair, and the manager, M. H. Rowland, acted as secretary. The minutes of the last annual meeting were read and confirmed, and the following report and financial statement were submitted:

The directors, in submitting their twenty-sixth annual report and balance sheet to the shareholders, congratulate them upon the continued prosperity of the company, and the very satisfactory result of the year's business.

The profit of the year's business (including the amount brought forward from last year, \$3,519.25) after making careful provision for any possible losses, paying interest on deposits and debentures, commission, taxes, expenses of management, etc., amount to \$62,869.20. Out of this amount two half-yearly dividends of 3

per cent each, amounting to \$42,000, have been paid, \$2,000 written off the office building account, \$12,500 added to the reserve fund, and the balance, \$3,369.20, carried forward. Repayments of interest have been satisfactory, and the funds of the company have been fully employed during the year. The debenture issue has been increased by an amount over \$30,000. The real estate on hand (other than the office building) aggregates \$8,937.90.

The reserve fund now amounts to \$250,000, one-third of the paid-up capital of the company.

Your directors deeply regret to have to report the death, in December last, of Col. Robert Lewis, vice-president of the company. Col. Lewis was a member of the board of directors of the company from its incorporation in 1875. He will be very much missed by those who shared the direction of the company with him for so many years. Mr. J. W. Jones has been elected vice-president, and Mr. A. T. McMahon has been appointed a director to fill the vacancy caused by the death of Col. Lewis. The vacant auditorship has been filled by the appointment of Mr. C. B. Edwards.

The accounts of the company have received the usual monthly audit, and the auditors' certificate will be found appended. All of which is respectfully submitted.

ROBERT FOX, President.

### Financial Statement for Year Ending December 31, 1900.

#### PROFIT AND LOSS ACCOUNT.

|  |   |
|--|---|
| Dr.—   | Cr.—                                    |
| Interest on deposits.....\$20,072.09                 | Balance brought forward.....\$ 3,519.25 |
| Interest on debentures.....14,309.49                 | Interest on loans.....106,063.37        |
|  | Rents.....657.00                        |
|  |   |
| Municipal taxes and income and office.....\$1,039.12 |   |
| Government tax and registration fee.....637.50       |   |
|  | 1,676.62                                |
| Dividend No. 49, June 25.....\$2,500.00              |   |
| Dividend No. 50, Dec. 31.....22,500.00               |   |
|  | 45,000.00                               |
| Expenses of management.....9,345.14                  |   |
| Commission on loans.....1,828.75                     |   |
| Losses on real estate.....57.23                      |   |
| Written off office building.....2,000.00             |   |
| Carried to reserve fund.....12,500.00                |   |
| Carried forward.....3,369.20                         |   |
|  | \$110,579.62                            |
|  | \$110,579.62                            |

#### LIABILITIES AND ASSETS

|   |  |
|---|--|
| Dr.—  | Cr.—   |
| Liabilities—                                      | Assets—                                      |
| To the Public:                                    | Cash value of investments.....\$2,042,573.75 |
| Savings deposits.....\$710,663.64                 | Real estate on hand.....6,867.90             |
| Debentures.....406,240.54                         | Office premises.....20,000.00                |
| Accrued interest on debentures.....4,675.27       | Rents due and unpaid.....250.00              |
|   | Cash in banks.....51,562.45                  |
|   | Cash on hand.....3,564.55                    |
| To the Shareholders:                              |  |
| Capital stock.....\$750,000.00                    |  |
| Reserve fund.....250,000.00                       |  |
| Balance at credit of profit and loss.....3,369.20 |  |
|   | \$2,124,978.65                               |
|   | \$2,124,978.65                               |

M. H. ROWLAND, Manager.

We hereby certify that we have audited the accounts of the Canadian Savings and Loan Company of London, Canada, for the year ending Dec. 31, 1900, and find the same correct and in accordance with the statements above set forth. We have carefully examined the vouchers and bank accounts monthly, and have checked all the entries in the company's ledgers. We have also examined the continued success of the company, and find them in order.

A. T. MCMAHON,  
ANDREW ELLIS,  
Auditors.

London, Jan. 25, 1901.

The chairman, in presenting the report, congratulated the shareholders upon the continued success of the company, the statement being one of the best ever submitted for their consideration. The assets show a substantial increase over last year, although the rate of interest obtained

is lower than in former years, by careful management, and reduction of rates upon borrowed capital, the usual dividend has been maintained and a very substantial sum added to the reserve fund.

Ald. Greenlee, in moving the adoption of the report, spoke in very strong terms of the high standing of the company, and drew special attention to the splendid reserve fund, which now amounts to one-third of the paid-up capital.

The motion was seconded by Mr. Baynes, and carried unanimously.

The following gentlemen were elected directors for the ensuing year: Messrs. R. Fox, John Christie, J. W. Jones, A. B. Cox and A. T. McMahon. Messrs. Andrew Ellis and C. B. Edwards were appointed auditors.

At a subsequent meeting of the board, Mr. Robert Fox was elected president, and Messrs. John Christie and J. W. Jones vice-presidents.

### FORMED AN ASSOCIATION

To Be Composed of "B" Company and No. 1 District South African Veterans—Will Celebrate Cronje's Surrender

"The South African Veterans' Association of No. 1 Military District" was formed last night at a meeting of the returned soldiers from South Africa, held in the Tecumseh House. The association will be composed of B Company men and others from this district, and embraces all arms of the service who went to South Africa. The following were present: Capt. Carpenter (chairman), Sergt. Macbeth (secretary pro tem), Color-Sergt. Price, Sergt. Sippl, Sergt. Becher, Lance-Corps. Hymah, Cole and Hessel, Ptes. Burwell, Green, Ingamalls, Reed, Byrne, Cole, Hill, Delmar and Munro.

The election of officers resulted as follows: Honorary president, Lieut. Col. A. M. Smith; honorary vice-president, Lieut. Col. G. G. Gathorne; president, Lieut. Col. Buchanan; first vice, Capt. Carpenter; second vice, Capt. Ross; third vice, Capt. Mason; fourth vice, Lieut. Temple; secretary-treasurer, Hospital-Sergeant Becher.

The following general committee was also elected: Sergt. Sippl, Sergt. Bowden (of Windsor), Sergt. Gorman (of Sarnia), Lance-Corps. Hymah, Pte. Burwell, Driver Mills (Canadian Artillery), Trooper Horner (C. M. R.).

It was decided to hold a banquet on the 28th of this month, which will extend into the morning of the 27th, the anniversary of Cronje's surrender.

**CALLED AWAY BY DEATH.**  
Rev. Thomas Stalker, D.D., veteran Methodist Episcopal minister, died Friday morning at Detroit. Mr. Stalker was born 70 years ago in Yorkshire, England, and has resided in the United States 42 years.

**CARNegie GOT \$25,000.00 CASH.**  
Pittsburg, Feb. 16.—The Pittsburg Leader says that from a reliable source it was learned that the deal with Andrew Carnegie will be closed today by the payment of \$25,000.00 in cash. He is to receive in addition \$1,500 per share for the stock, and be paid in bonds.

### Snow Fifteen Feet Deep.

Syracuse, Feb. 15.—Syracuse and vicinity are snow bound. The blizzard which began Tuesday has abated somewhat, but snow is falling in large quantities and the railroads entering the city are badly paralyzed.

The Auburn branch of the Central is the worst sufferer. Freight traffic on all the roads out of Syracuse is at a standstill and will continue so until the storm is over. A snow plow sent out over the Chenango branch of the West Shore encountered snow drifts 15 feet high between this city and Cazenovia.

All the country roads are blocked with snow to the depth of nearly 15 feet, and as yet have not been opened, although it is understood that the farmers have been shoveling all day.

#### FROZEN TO DEATH.

The bitter cold caused the loss of two lives in New York. Lawrence Veil, a stableman, and an unknown man employed as a coal heaver, were frozen to death.

#### DELAYED TRAINS.

Toronto, Feb. 15.—The first train into Toronto from the east on the Canadian Pacific since Wednesday afternoon arrived this morning about nine o'clock. After that all the four trains which were delayed by the snow drifts arrived within a few minutes of each other. The line is now clear.

Miss Margaret Huff, whose singing delighted the Glencoe audience, at a concert held there recently, will sing again at the Methodist Church of that place at both services tomorrow, and will assist the pastor, Rev. H. W. McTavish, in revival services next week.

**STRONG WORDS BY A NEW YORK SPECIALIST.**—"After years of testing and comparison I have no hesitation in saying that Dr. Agnew's Cure for the Heart is the quickest, safest and surest known to medical science. I use it in my own practice. It relieves the most acute forms of heart ailment inside of thirty minutes and never fails." Sold by C. McCallum & Co.

## Authoritative Editorial and Medical Opinions.

"A most important conference is likely to be held in Ottawa about the second week in February. It is understood that Their Excellencies the Governor-General and the Countess of Minto have consented to call a meeting of representative medical men and laymen from all parts of Canada, for the purpose of discussing measures for limiting the ravages of consumption in the Dominion. That consumption is to a large extent curable at least in its early stages, is now very generally accepted. Canada is losing eight or nine thousand valuable lives every year by consumption. If it is worth while to scour all Europe in search of immigrants it is infinitely more worth while to save to this country the thousands of young Canadians who are lost to the Dominion year by year, through this dread White Scourge." Editorial, Montreal "Star," January 8.

Above is an unbiased editorial statement regarding the increase of Consumption in the Dominion. Following is an opinion, based on fact, from a prominent physician. One shows a dangerous condition—the other points out the way to relief and prevention. DR. ALBERT E. SALTER, 20 Edna Place, Buffalo, N. Y., the subject of our illustration, says:

"From my personal knowledge based upon its use in my family and among my patients for many years, I say frankly that

### SHILOH'S CONSUMPTION CURE

is the most remarkable remedy that has ever been brought to my attention. I firmly believe that it will cure consumption, and I know positively that it is the quickest and most satisfactory cure for coughs, colds and all cases of throat and lung trouble. The value of SHILOH is so evident that I take pleasure in saying all I can in its favor and prescribing it in all cases such as those named above."

Dr. Salter, formerly of Toronto, is one of Buffalo's leading physicians. He is held in high esteem, both by his professional associates and his patients, and so strong an expression of opinion from him is another indisputable evidence of the value of that grand old remedy.

## Shiloh's Consumption Cure

Write to Dr. Salter regarding this matter if you wish.

SHILOH is sold by all druggists, 25c, 50c, \$1.00 per bottle. If you are not satisfied return bottle to your druggist and get your money back. Sold under this guarantee for 50 years.

S. C. WELLS & CO.,

Toronto, Canada.

told the men that he knew it had been the wish of the Queen to welcome them to England, as she had deeply appreciated their services, as he did also, Col. Steele then presented the officers individually to the King. The King then presented the Strathconas with the King's colors, and also conferred the Victoria Order on Col. Steele.

The King himself presented the medals with ribbons of striped red and black and orange, the Strathconas marching up to the terrace in single file to receive them. Col. Steele stood close to the King, who bowed to each trooper, and speaking to some now and again. Several generals remarked what magnificent men the Strathconas were, how fit they looked, and little they would relish a tussle with them. Following the presentation of medals the King descended the terrace and presented Col. Steele with the new colors, consisting of a brand new Union Jack, with a gold fringe on the staff and a gilt crown at the head. Then the Strathconas, marching into three sides of a square, the King beckoned Lord Strathcona to the front and shook hands with him. He then delivered the speech already published.

The Duke of Connaught was heard to laughingly remark, after the ceremony, that he once earned a medal in Canada, though it took 30 years to get it.

#### TO SERVE UNDER "B. P."

Sergt. F. F. Metcalfe, of Kingston, was called to Ottawa yesterday to consult with the minister of militia with reference to his acceptance of a commission in Gen. Baden-Powell's South African Constabulary.

Out of the 50 or more applications made at Windsor to join the South African Constabulary, Col. Gubbins has accepted eight who passed the medical examination and are best qualified. The names have been sent to the recruiting officer, and there are to be two more men accepted from the 21st Regiment. Those accepted by the colonel are Sergt. McKee, Sergt. Norbury, Corp. Marks, Ptes. Veece, Semper and Gesso, and two men from Leamington Company. Applicants will be recruited at London March 4, 5 and 6.

### BRIEF SESSION OF ONTARIO LEGISLATURE.

Estimates To Be Presented on Monday—Petition From the Salvation Army.

Toronto, Feb. 15.—Very little business transacted in the Provincial Legislature yesterday, the house sitting for a few minutes only. The estimates will be brought down on Monday, and the premier will deliver the budget speech on Thursday, after which the real work of the session will commence.

Hon. Mr. Stratton, in reply to Mr. Elber, said that a binder (wine plant) was in operation at the Central Prison, and binder twine therefrom was being placed on the market at a figure as nearly as possible to cost price.

Hon. Mr. Stratton, replying to a notice of motion by Mr. Barr (Dufferin), said that on the request of the member for North Toronto a return was being placed on the market at a figure as nearly as possible to cost price. The names of all license commissioners and the amount of expense allowed, also the name, salary, the county appointed for and the expenses allowed for license inspectors, Mr. Barr's

question, he said, could be answered in full by the same return, as the details for the year just closed were precisely the same, with the exception of an increase of \$100 in the salary of the inspector for North Grey. He would furnish Mr. Barr with a copy of that return.

Mr. Barr said that such a return would be acceptable. He also asked Mr. Stratton replied that the occupation of the position was Mr. T. Brown. The former inspector, who had been given leave of absence to serve in South Africa, had returned to Canada in December, leaving for South Africa again in the following month. His resignation had been accepted, and Mr. Brown, who had temporarily occupied the position, had been permanently appointed.

The premier stated that the estimates would be brought down on Monday. House adjourned at 3:30.

#### OPPOSITION POLICY.

A prominent member of the house is authority for the statement that Mr. Whitney and his followers will come out in favor of the appointment of county officials, such as sheriffs, registrars, etc., by county councils, instead of by the provincial government, as at present. This has been urged in the past by members of the opposition, and is a piece of the cry frequently heard from the left of the speaker that the government were supported in their elections by an army of their own officials throughout the country. The claims throughout the opposition have ready held two meetings this session, and it is evident that strenuous efforts will be made to evolve a policy in preparation for the elections.

### Dominion Parliament.

Ottawa, Feb. 15.—Yesterday's sitting of the house occupied only ten minutes. Mr. Maclean announced that as many members were absent he would not bring up his railway resolution on Monday, but would bring it down on Tuesday. Mr. Fielding laid on the table the auditor-general's report, and moved that the house go into supply on civil government estimates, but Mr. Borden suggested that as the auditor-general's report had not been distributed an adjournment should be made, and Mr. Fielding agreed. Mr. Lancaster (Lincoln and Niagara) introduced a bill to amend the railway acts, its object is to make railway companies responsible for injuries to cattle straying on a railway from the public highways owing to the absence of cattle guards, whether the cattle are or are not controlled by a human being, on the theory that cattle guards are necessary for the protection of uncontrolled animals. Sir Wilfrid Laurier laid on the table the report of the striking committee. The house adjourned at 3:20 o'clock.

SCIATICA PUT HIM ON CRUTCHES.—James Smith, dairyman, of Grimsby, Ont., writes: "My limbs were almost useless from sciatica and rheumatism, whether the cattle are or are not controlled by a human being, on the theory that cattle guards are necessary for the protection of uncontrolled animals. Sir Wilfrid Laurier laid on the table the report of the striking committee. The house adjourned at 3:20 o'clock.

### News Notes.

Dr. James E. Watkins, physician of the Belleville Institution for Deaf and Dumb, died on Thursday.

An inmate of the almshouse at Fredrickton, N. B., was choked to death on Friday by a piece of beef that lodged in his throat.

The residence of Judge Constantin-eau, at L'Orignal, Que., was burned to the ground Thursday evening, together with the law office of H. A. LaRose.

A good trade has been opened up between Ontario and the far west in high-bred stock. This has been brought about by the reduction in the freight rates on pure-bred stock.

The Anglican Synod of Montreal has passed a resolution recommending the formation of a choral union to improve the quality of church music throughout the diocese.

The deputy game warden of the northern district of Ontario reports that deer were never so plentiful in that region as now, and that they are particularly thick on Maple Islands.

A Great Northern Railway engine exploded her boiler at Grandmère, Que., Friday, and two men, Rogere and Carriere, her engineer and fireman, were so badly scalded that they may die.

#### SET TO MUSIC.

During the reign of Charles II., there lived in England a musician named Wise, who not only lived up to his name, but was witty as well.

One day someone went to him with a petition against an expected prorogation of parliament.

"Will you set your name to this petition, Dr. Wise, and so help a good cause?" demanded the person who presented the paper.

"No, my friend," said the musician, after glancing over the document, "I prefer not to do so, as it is not my business to meddle with affairs of state; but I tell you what I will do. I'll set a tune to it, if you please."

## "77"

GRIP—"77" knocks out the Grip, while its tonicity sustains the flagging energies.

COLDS—"77" breaks up a Cold that hangs on and does not yield to treatment.

INFLUENZA—"77" cuts short a Cold in the head and thus prevents a Carruth.

COUGHS—"77" stops a Cough by allaying the inflammation and the tickling.

SORE THROAT—"77" cures a Sore Throat, by healing and soothing the irritated membrane.

HANDY—"77" consists of a small vial of pleasant pellets, just fits the vest pocket.

At all Drug Stores or mailed, 25c. Dr. Humphreys' Book mailed free. Humphreys' Homeopathic Medicine Co., corner William and John streets, New York.

## GRIP

