

QUESTION SETTLED

Gold Dust to be Taken at \$15 an Ounce

Merchants Enter Into an Agreement to no Longer Allow \$16 for Dust.

The meeting of the board of trade last night called for the purpose of discussing the export tax and the manner in which it would affect the merchants in the settlement of old bills was productive of one thing which by many was scarcely anticipated, a matter, however, which in the natural course of events must have received a solution sooner or later, and that is the fixed price at which gold dust is accepted in trade. Commercial dust, that which is in general circulation, which since '98 has been taken at \$16 an ounce will bring but \$14.75 in currency at the banks and with the addition of the export tax of 2 1/2 per cent. amounting to another 40 cents on the ounce the shrinkage is so heavy that it is impossible for the merchants to continue the allowance of such fictitious value. Either a less price must be allowed for dust or a greater price charged for merchandise.

The matter was brought up by R. P. McLennan immediately after the disposition of the export tax question. He said he wished to hear some discussion as to what it was proposed to do with dust during the remainder of the season, whether it was the intention of the merchants to continue to take dust at \$16 and also pay the tax. In order to bring the matter into some tangible shape he moved that on and after May 1 gold dust taken on business arising after that date should be accepted only at \$15 an ounce.

H. T. Wills upon being asked the average value of dust in circulation stated that it run from \$13 to \$15, depending largely upon whose hands it had passed through. There was no way of establishing an accurate value to dust, its quality varying so greatly.

Mayor Macaulay considered the time most opportune to enforce the retirement of dust altogether. He thinks an assay office will be established here by the government this summer and the sooner such a condition is brought about the better it will be for everyone.

Mr. Te Roller approves of the \$15 resolution but thought it might be unwise to put it into effect so quickly. He would prefer seeing such action deferred until say August or September, which would give holders of dust who had taken it at \$16 an opportunity of unloading at the same figure. There is considerable dust in circulation and if the resolution were passed he was afraid it would not be upheld.

A. D. Williams was in favor of a mass meeting being called to discuss the question. It was unfair to the miner for the merchant to fix a

price upon his product as it would be for the miner to say to the merchant you shall only charge so much for bacon. Both are commodities.

Dr. Catto suggested the board of trade indorse the action of the city council in petitioning Ottawa for an assay office, which if once established would end the difficulty.

Mayor Macaulay remarked that it was certainly his belief that Commissioner Ross would do his utmost to see to the establishment of an assay office in Dawson and he believed further that if a petition were circulated on the creeks having for its purpose the elimination of gold dust as a circulating medium entirely it would receive the support of fully 75 per cent. of the creek population.

Considerable argument was indulged in for and against the elimination of dust entirely, Alex Macfarlane appearing as the special champion of the miner and advocate of the no dust proposition.

Mr. McGowan moved that the meeting indorse the action of the city council, a committee of ten be appointed to circulate a petition on the creeks and that the question of lower price in dust be left in abeyance to the meant me. The original motion of Mr. McLennan had apparently become lost in the shuffle.

Upon Mr. Wills being asked for an expression of opinion he stated that he had refrained from speaking on account of some might think he was an interested party in more ways than one. He is interested, he says, and in both ways, too, his income from his mining properties being far in excess of his salary as an official of the bank. The bank has no objection to a government assay office, in fact, they would welcome it as it would mean a great deal less trouble for the banks and they could then do away with their assay office. With the government assay office established it would simply mean that the miner would be given a certificate as to the value of his gold which he would then bring to the bank and upon the basis of which his brick would be bought. The government is not in the business of buying gold; it is not done in Vancouver. In reply to the question as to what would be the result were the proposed mint at Ottawa to become a certainty; he said it would then depend upon who would pay the express and insurance charges from Dawson to the mint—the people selling the gold or the government, the latter event meaning that the entire Dominion would be taxed for the benefit of the Yukon, a thing he did not consider the voters would stand. As for eliminating gold dust from circulation entirely was concerned, Mr. Wills said it could be easily done by enforcing section 375 of the criminal code, which prohibits the trafficking in gold.

G. M. Allen in speaking of allowing the matter to rest in abeyance for the time being asked what would be the result three months hence. Hold another meeting and then what? It was pointed out that in certain lines of business it was simply impossible to go on accepting dust at \$16 with the additional export tax added after May 1. In the newspaper business all the bills arising were payable in currency; labor, telegraph tolls, freight on stock, telephone, electric light, and it was simply ruinous to continue the acceptance of dust at \$16 and then suffer a discount of nearly \$2 an

ounce when it is exchanged into currency. Something must be done and that at once.

Some little discussion was had as to whether the statute which Mr. Wills had referred to and which Mr. McGowan read could be enforced. Again Mayor Macaulay took the floor, asking Mr. Mizner point blank if the petition praying for the total elimination of dust were generally signed whether or not he as manager of the N. C. Co. would support such a step? Mr. Mizner replied that he was not prepared to say.

Mr. Williams proposed to settle the difficulty by requesting the N. W. M. P. to enforce the gold dust provision in the criminal code which had been read, to which some one replied by asking what jurisdiction the board of trade had over the police.

The discussion for a time became rather animated and some few personalities were indulged in. Oil was finally poured on the troubled waters by a motion being put and subsequently carried to reconsider the latter part of the McGowan motion, that portion referring to the matter being left in abeyance.

R. P. McLennan then moved that all assembled and such others as were in sympathy with the movement agree to accept dust after May 1 only at \$15 an ounce. An amendment offered by Alex Macfarlane to accept nothing but currency after May 1 was not seconded, the original motion carrying.

Mayor Macaulay said he did not think the time opportune for going on a straight currency basis and asked Manager Mizner if he would sign and support the movement to make dust passable at \$15 an ounce only. Mr. Mizner hesitated but a moment and then said he would, a reply that was greeted with a round of hearty applause.

Mr. Allen suggested the naming of a committee to draw up an agreement in conformity with the resolution passed, the chair designating Mayor Macaulay, R. P. McLennan and G. M. Allen as such committee.

CHURCH NOTICES.

Presbyterian Church.—The following special music will be rendered at St. Andrew's Presbyterian church at tomorrow evening's service: Solo, "Jerusalem," by Henry Parker, will be sung by Mr. A. J. Thomas; "Anthem," "As Pants the Hart for Cooling Streams," by Spohr, consisting of soprano solo and chorus. Solo by Mrs. Boyes.

St. Mary's Church.—Low mass at 8 a.m. High mass at 10:30 a.m. Vespers at 7:30 p.m., after which Father Damen's lecture on "The Only True Church of God" will be read. During the benediction of the Blessed Sacrament the following music will be rendered: Hymn to the Sacred Heart; "O Salutaris"; "Ave Maria" by Lambillioffe, duet; "Tantum Ergo." St. Mary's choir is preparing to give a grand sacred concert on the 14th of May. Twenty-five well trained voices and the selections on the program are a sufficient guarantee of the success of the concert.

Methodist Church.—Worship at 11 a.m. and 7:30 p.m. Sunday school and Bible class 3 p.m. Subject for evening discourse, "Self-Mastery." Weekday meetings—Monday, 8 p.m.; Epworth League; Wednesday, 8 p.m. Prayer meeting. All are welcome. Wall paper, latest patterns. Ames Mercantile Co.

The Ice Will Soon Go Out!

Come and deposit your guess with us - you may be the lucky one to win the complete outfit to be selected by the winner from the choicest goods in our store.

This Contest Is Free!

FIRST AVENUE Opposite White Pass Dock

Ask Any Man

STEIN-BLOCH CO. SUIT OR OVERCOAT

Whether he would ever again wear any other make, especially if he be a man who has heretofore had his clothes made to measure. If you do not know any such, kindly call at our store and we will give you a list of a score of the best dressed men in our city to whom we will refer you by permission. Clothes that are so universally appreciated by the most intelligent and well-to-do class of men in the country must have merit.

The Reliable Clothier, 1st Ave.

HERSHBERG,

Tiara Presented.

Special to the Daily Nugget. Ottawa, April 25.—The Liberal senators today presented Lady Laurier with a magnificent diamond tiara which she will wear at the coronation of King Edward.

Officers Acquitted.

Special to the Daily Nugget. Washington, April 25.—Major Waller and Lieut. Day of the Marine Corps, who were courtmartialled for executing natives of Samar, have been acquitted.

New Steamer.

Special to the Daily Nugget. Vancouver, April 25.—The C. P. R. Co. has put a new steamer on the west coast route for the purpose of carrying Quatsino ore to the Crofton smelter.

Died of Lockjaw.

Portsmouth, Ohio, March 29.—While two sons of Mr. and Mrs. John Shockette, of Friendship, aged five and two years, were playing in the garden the elder boy in a fit of anger struck the younger a blow upon the head with a garden hose. The little child was rendered unconscious and the injury resulted in lockjaw, from which the little boy died in great agony.

Kelly & Co., Leading Druggists.

Newark, N.J., April 25.—Henry Schwab was hanged here this morning for the murder of his wife and child. His was a drunkard's crime.

NOTICE.

Respecting all Gold in Circulation in the Yukon Territory.

Persons desiring to export gold are hereby notified to apply to the comptroller of the Yukon Territory on or before 30th April instant for free certificates for export of same, which will be granted on satisfactory proof that the royalty has been paid and upon the gold being boxed up and sealed. This notice is given as it is in contemplation to change the method of collecting royalty, and neglect to obtain certificate may render gold liable to pay a second tax. J. T. LITHGOW, Comptroller. Dawson, 21st April, 1902. c29

REMOVAL NOTICE.

On or about May 1st the YUKON BAKERY will remove to their new quarters on Second avenue, opposite S. Y. T. building, where they will be pleased to meet their many friends and patrons.

SHOES! AND RUBBER FOOTWEAR.

Full Line of Leather Shoes, all the Latest Styles, Shapes and Shades, over the Ice, \$3 Up. Rubbers, Rubber Shoes, Rubber Boots, (knee and hip) for Men Women and Children.

FULL LINE NEW SPRING CLOTHING...

Gents' Furnishing Goods, Hats, Etc.

ALL THE VERY LATEST STYLES OVER THE ICE!

Sargent & Pinska

Phones: Store 82 Warehouse 76-B MEN'S OUTFITTERS, Wholesale and Retail

CIGARS

We want your Cigar business and are prepared to make quotations F. O. B. Victoria, B. C., or Dawson at lower rates than quoted by outside drummers, and deliver same in large or small quantities. Give us a call and we will convince you. We handle all the leading brands, imported and domestic.

Macaulay Bros.

We Want Your Business and Will Make Prices to Get It.

Reopened Fairview Cafe and Lunch Counter

DINNER LA-CARTE Open Day and Night. THOS. AUREN, PROPRIETOR.

\$2 PER MONTH SAFE DEPOSIT \$2 PER MONTH

GREAT REDUCTION

ABSOLUTE SECURITY AFFORDED

Each Box Has Two Keys Which Are Held by Parties Renting Same. ONLY YOU CAN OPEN BOX.

FIRE PROOF

BURGLAR PROOF

WATCHMAN ON DUTY NIGHT AND DAY

Boxes Hold 1500 Ounces Gold Dust. Just the Place for YOUR PRIVATE PAPERS and VALUABLES. For Benefit of People Having to Carry Money Over Sunday We Will Open Saturday Nights From 11:00 p. m. to 12:30 a. m.

\$20.00 PER YEAR

Northern Commercial Comp'y

\$20.00 PER YEAR

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Board of Trade Solutions Are

The effort of the day morning's session of the board of trade to stand that body in the gold dust case caused quite an able comment on the part of those to whom the vital interest made to say the opinion the result are only a bluff if enforced at effective a motion the position that Mr. Mizner and contorted out usual manner so Sun. When spoken to the question was particularly false impressions.

Our position, as it was agreed meeting. After business arising will accept gold ounce. In settlement however, account accumulated prior allow \$16 an ounce the royalty paid, which must satisfaction, or suffer the additional export tax conformity with the

The L Quartz

We have number of ready to ma

We have money will ante all of mill and al

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EMPIRE JAG. P. SIA. Everything New Well Read SECOND STREET

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