

CAP. III.

AN Act to authorize the appointment of Commissioners to manage certain Shares and Property in the Prince Edward Island Steam Boat Company, on behalf of the Government of this Colony.

[Passed April 16th, 1842.]

WHEREAS in order to provide for the conveyance of the Mails and Passengers, between this Island and the Provinces of *Nova Scotia* and *New Brunswick*, by means of a Steam Vessel, and in confident expectation that the Grants heretofore given by the said Provinces of *Nova Scotia* and *New Brunswick*, towards keeping up such a communication, will be continued; and in furtherance of so desirable an object, the Legislature hath in its present Session, appropriated a Sum sufficient to purchase One hundred and fifty Shares in the said Company, and it is expedient to provide for the management of the same: Be it therefore enacted, by the Lieutenant Governor, Council and Assembly, That it shall and may be lawful for the Lieutenant Governor in Council, to nominate and appoint Three Commissioners; and in case of the death, resignation or removal from this Island, of any one or more of the said Commissioners, to appoint another or others, in his or their room and stead, as often as any such vacancy may occur; and the majority of the said Commissioners shall be entitled to give Fifteen Votes, on the behalf of the Government at all General Meetings of the said Company, so long as the number of One hundred and fifty Shares shall be held by the Government in the said Company, and so in proportion for any lesser number of Shares from time to time held by the Government in accordance with the provisions of the Act of the General Assembly passed this present Session, intituled *An Act for the Incorporation of the Prince Edward Island Steam Navigation Company*, and the said Commissioners shall

Lt. Governor in Council to appoint 3 Commissioners to manage Government Shares in Steam Boat Company.

Power and duties of Commissioners.