

IX.—*And be it further enacted*, that all such said duties or dues shall be levied, collected and received by the Collector or Sub-Collector of His Majesty's Customs at each respective Port aforesaid, previously to such Vessels respectively being entered at the Customs; and all monies arising from the aforesaid duties shall be paid quarterly to the Treasurer of the Colony, to be appropriated in such manner as the Colonial Legislature shall from time to time direct.

Duties levied by this Act to be paid to Collector of Customs

—and handed over to the Treasurer quarterly.

X.—*And be it further enacted*, that the said Treasurer shall be and he is hereby authorised and empowered to grant and issue to the respective persons who shall so lend and advance money for the purposes of this Act, one or more Debenture or Debentures in the form and to the effect hereinafter set forth—which Debentures shall be issued for sums of not less than One Hundred Pounds, respectively, and shall express therein the rate of Interest agreed to be paid, and the day of the month and year in which they shall be respectively issued, and shall be numbered in succession from *One* upwards, and shall be signed by the said Treasurer for the time being, and countersigned by the Colonial Secretary, and shall be assignable and transferable by endorsement of the Parties to whom the Debentures shall respectively be issued.

Treasurer to issue debentures for money borrowed for purposes of this Act

—to be countersigned by the Colonial Secretary.

XI.—*And be it further enacted*, that the Interest on the said Debenture shall be payable half yearly, on the last days of June and December in each year, at the Office of the said Treasurer; and the said Treasurer shall not be required to commence the payment of the Instalments hereinbefore mentioned, until after two years from the date of the said Debentures respectively.

Interest on debentures to be paid half-yearly.

(Form of Debenture.)

No.

By virtue of an Act of the Parliament of Newfoundland, passed in the Fourth year of the Reign of His Majesty, King William the Fourth, entitled "An Act for the establishment of Light Houses," I, the Treasurer of the Island of Newfoundland, do hereby certify and declare, that by virtue of the power and authority in and by the said Act vested in me, I have borrowed and received by way of loan from (name and description of lender) the sum of _____ Pounds Sterling, bearing interest from the date hereof, at the rate of _____ per centum, per annum, which Interest is payable half-yearly, on the last days of June and December in every year; and I do declare that the said sum of money has been paid and received by me towards defraying the expense of erecting and constructing a Light House on Cape Spear, as provided by the said Act; and I do further certify, that the said principal money and Interest will be paid and payable to the said (lender's name) or his assigns on indorsee, on the production of this Debenture at my office in St. John's, at the time and in the proportions provided in the said Act.

Form of debenture.

Given under my Hand at St. John's, Newfoundland,
day of _____ in the year of Our Lord, 18