



Winnipeg Market Letter

GRAIN GROWERS' GRAIN COMPANY'S OFFICE, MAY 16, 1910

Wheat this week has been holding steady in price, but with a limited demand for cash grain. The death of our late king has had the effect of causing all business to come to a standstill. This has effected the Old Country grain markets considerably, and very little business has been transacted. The future of prices will depend entirely on the demand from the Old Country for our wheat. However, stocks in hands are not increasing at all, while shipments from country points have been double what they were last year at this time. Today the market broke from 99 3/4 cents where it sold at Saturday to 98 1/2 cents, where it closed today, or a decline of 1 1/2 cents. However, this decline may have been a little too rapid, and tomorrow may see better markets. Old Country markets have been closed since Thursday last, so there has been no export business doing at all. However should crop prospects continue to improve, it would not surprise us to see markets work a little lower, although we think as our wheat is the cheapest—taking quality into consideration—in the world that we will not see much decline. On the other hand, should we get a good export demand we should see good advance soon.

Oats have held fairly steady with a fairly good demand at all times for the cash grain; and as oats are on an export basis almost continually it does not seem to us as if prices should go much lower. However, stocks are heavy and unless the export demand continues prices will not advance very much.

Barley has been unsaleable with no demand whatever.

Flax has declined sharply and is in very poor demand on the decline.

Liverpool Letter

By HENRY WILLIAMS & Co., LIVERPOOL, MAY 5, 1910

During the week wheat futures have fluctuated somewhat, values today showing practically no change except for October, which is 1/2d. dearer. Cargoes of White wheat from the Pacific Coast of America, 1/- lower, Australians, 1/- to 1/6 lower, Indians 9d. to 1/- lower, Russians 6d. lower. Argentine cargoes 1/6 lower; shipments this week to Liverpool 9,000 qrs.; U.K. direct, nil; continent direct, 119,500; orders 92,000; equalling 220,500 against 315,500 last week and 254,000 last year. Latest cables report weak markets at about 2/- decline on the week, but rather less pressure to sell at the close. Russia reports rainy, cool weather; prospects are said to be good in most districts, and improving where the late frost caused damage. There is no pressure to sell, however, and prices are out of line for export. Roumania—the weather is unsettled and crop prospects continue very favorable. New wheat is offering for shipment rather freely. Hungary reports weather fairly favorable, but there are complaints in many places of too much rain. Italy reports fairly good crop outlook, except in the south, where the weather is too cold. Spain reports better weather and crop prospects improving. Germany reports cooler weather, reports about crops continue to speak very favorably of the outlook; there is more inclination to buy foreign wheat at the decline. France reports weather better, prospects continue rather doubtful but are considered fairly favorable on the whole. India reports some rain but no harm appears to have been done so far. Shipments appear likely to commence earlier than usual. Australia continues to send reports of droughty weather, and this causes farmers to hold very tenaciously, so that prices are not quite out of line.

Liverpool General Market Report

(FROM THE CORN TRADE NEWS, MAY 3.)

Wheat cargoes are steadier with more inquiry for White sorts. Australian Wheat Cargoes.—36/- (approx. \$1.08) bidding, 36/3 (approx. \$1.08 1/2) asked for 13,000 qrs. Victorian Feb., 36/- (approx. \$1.08) asked for 23,000 qrs. New South Wales early Feb. 36/3 (approx. \$1.08 1/2) probably buys steamers afloat. Parcels to Liverpool from three ports for April-May are held at 36/- (approx. \$1.08), May-June, 36/1 1/2 (approx. \$1.08 1/4).

Russian wheat cargoes are dull and 3d. easier. Azoff-Black Sea April-May offers at 37/6 to 39/- (approx. \$1.12 1/2 to \$1.13 1/2).

River Plate Wheat Cargoes.—34/3 (approx. \$1.02 1/2) asked for 4,500 tons Rosafe 61 lbs. afloat. 34/- (approx. \$1.02) asked for parcels of Barusso to Liverpool April-May. 34/3 (approx. \$1.02 1/2) asked for Rosafe same position.

Canadian and U. S. A. Wheat.—Parcels to Liverpool are firmer with a better demand at 1 1/2d. to 3d. advance. Parcels to London are rather easier with a moderate business.

No. 1 Nor. Man. (incl. L'p'l.)	April 15 May	36/1 1/2	approx. \$1.08 1/2
No. 2 Nor. Man.	April 15 May	35/7 1/2	" 1.06 1/2
No. 3 Nor. Man.	May-June	35/7	" 1.05
No. 1 Nor. Man. (incl. Ldn.)	Afloat	37/-	" 1.11
No. 2 Nor. Man.	Afloat	36/6	" 1.09 1/2
No. 3 Nor. Man.	Afloat	36/-	" 1.08

Indian parcels for London are quiet and rather easier. Choice White Kurrachee May-June 35/9 approx. \$1.07 1/2. No. 2 Club Calcutta April-May 36/9 " 1.10 1/2.

SALES OF CARGOES TO ARRIVE

WEDNESDAY, APRIL 27.			
28,000 qrs. Victorian	B-L 3/3	36/10 1/2	approx. \$1.10 1/2
12,040 qrs. New South Wales	B-L 5/2	35/9	" 1.07 1/2

SALES OF PARCELS (LIVERPOOL)

WEDNESDAY, APRIL 27.			
1,000 qrs. No. 1 Nor. Man.	May-June	36/1 1/2	approx. \$1.08 1/2
THURSDAY, APRIL 28.			
2,000 qrs. No. 2 Nor. Man.	By 15 May	35/9	approx. \$1.07 1/2
FRIDAY, APRIL 29.			
2,000 qrs. No. 1 Nor. Man.	July-Aug.	35/9	approx. \$1.07 1/2
SATURDAY, APRIL 30.			
2,000 qrs. No. 3 Nor. Man.	May	34/9	approx. \$1.04 1/2
TUESDAY, MAY 3.			
3,000 qrs. No. 2 Nor. Man.	May-June	35/9	approx. \$1.07 1/2
3,000 qrs. No. 2 Nor. Man.	May-June	35/1 1/2	approx. \$1.05 1/2

(LONDON)

WEDNESDAY, APRIL 27.			
1,000 qrs. No. 1 Nor. Man.	Afloat	37/9	approx. \$1.13 1/2
THURSDAY, APRIL 28.			
1,000 qrs. No. 2 Nor. Man.	May	33/10 1/2	approx. \$1.07 1/2
FRIDAY, APRIL 29.			
1,000 qrs. No. 1 Nor. Man.	Afloat	37/-	approx. \$1.11
MONDAY, MAY 2.			
1,000 qrs. No. 1 Nor. Man.	April-May	36/-	approx. \$1.08
1,000 qrs. No. 2 Nor. Man.	Afloat	36/6	" 1.09 1/2
TUESDAY, MAY 3.			
1,000 qrs. No. 1 Nor. Man.	May	36/-	approx. \$1.08
1,000 qrs. No. 2 Nor. Man.	Arrived	36/3	approx. \$1.08 1/2

Winnipeg Futures

Following are the quotations on the Winnipeg Grain Exchange during the past week for wheat, oats and flax sold for May, July, Sept. and Oct. delivery.

DATE	DELIVERY	WHEAT	OATS	FLAX
May 11	May	98 1/2	32 1/2	109
"	July	99 1/2	33 1/2	—
"	Sept.	—	—	—
"	Oct.	94 1/2	33	163 1/2
May 12	May	98 1/2	32 1/2	198
"	July	99 1/2	34	—
"	Sept.	—	—	—
"	Oct.	94 1/2	33 1/2	160
May 13	May	98 1/2	32 1/2	198
"	July	99 1/2	34	—
"	Sept.	—	—	—
"	Oct.	95	33 1/2	161
May 14	May	98 1/2	32 1/2	201
"	July	99 1/2	34 1/2	—
"	Sept.	—	—	—
"	Oct.	95 1/2	33 1/2	161 1/2
May 16	May	97 1/2	32 1/2	190
"	July	98 1/2	33 1/2	—
"	Sept.	—	—	—
"	Oct.	93 1/2	33	—
May 17	May	97 1/2	32 1/2	195
"	July	97 1/2	33 1/2	—
"	Sept.	—	—	—
"	Oct.	93 1/2	33	158

Liverpool Spot Cash

(CORN TRADE NEWS, MAY 3RD, 1910.)

Australian	7/10 1/2	approx. \$1.13 2-5
New Zealand	7/4	" 1.04
No. 2 Nor. Man.	7/9	" 1.11 3-5
No. 2 Nor. Man.	7/8	" 1.10 2-5
Sample Man.	7/6	" 1.08
Ch. Wh. Chilean	7/9 1/2	" 1.12 1-5
Ch. Wh. Karachi		" 1.08 3-5
—cleaned terms	7/6 1/2	" 1.14 3-5
2 Hard Winter	7/11 1/2	" 1.03 2-5
Barusso new	7/2 1/2	" 1.04
Rosafe, new	7/4	" 1.14 3-5
Russian	7/11 1/2	" 1.04

Canadian Visible

(Official to Winnipeg Grain Exchange)

May 13, 1910

	WHEAT	OATS	BARLEY
Pt. William	2,623,704	2,037,755	227,051
Pt. Arthur	2,555,102	2,508,610	431,606
Meaford	24,597	8,602	13,227
Mid. Tiffin	506,779	511,967	10,438
Collingwood	19,551	1,925	59,962
Owen Sound	131,000	156,000	23,000
Goderich	71,742	157,558	37,411
Sarnia			
Pt. Ed.	66,886	94,809	12,017
Pt. Colborne	81,000	152,000	70,000
Montreal	827,534	438,400	402,036
Quebec	27,000	57,000	2,100
Tot. Vis.	7,134,895	6,403,230	1,305,538
Last week	7,142,911	6,652,944	949,770
Last year	6,756,464	3,427,382	433,761

World's Shipments

Total shipments of wheat 11,552,000; last week 9,169,000; last year 10,640,000. Comparison by countries is as follows:

	THIS WEEK	LAST WEEK	LAST YEAR
America	3,808,000	1,952,000	2,656,000
Russia	5,088,000	3,168,000	3,416,000
Danubé	312,000	576,000	1,032,000
India	728,000	536,000	1,096,000
Argentina	1,312,000	2,168,000	1,976,000
Australia	264,000	688,000	328,000
Various	40,000	80,000	136,000

Quantity of breadstuffs shipped for orders included in above 632,000; last week 1,664,000; last year, 1,872,000. Total wheat taken by continental countries 5,496,000; last week 4,184,000; last year 4,696,000.

ON PASSAGE

Wheat, 49,576,000; last week 50,088,000; last year 43,176,000; decrease 512,000. Corn 6,308,000; last week 4,786,000; last year 14,406,000; increase, 1,522,000.

Comparative Visible

	LAST WEEK	WEEK AGO	LAST YEAR
Wheat	22,867,000	24,584,000	24,160,000
Corn	7,779,000	9,309,000	1,658,000
Oats	7,275,000	8,118,000	7,578,000

Stocks in Terminals

Total wheat in store, Fort William and Port Arthur, on May 13, 1910, wa. 5,178,807.20, as against 5,321,469 last week and 5,872,575.20 last year; two years ago 6,816,597.40. Total shipments for the week were 979,610, last year 1,660,564. Amount of each grade was:

	1910	1909
No. 1 Hard	32,633.00	5,873.10
No. 1 Nor.	2,049,994.30	1,068,157.10
No. 2 Nor.	1,635,555.20	1,406,205.00
No. 3 Nor.	375,622.10	1,262,831.30
No. 4	195,341.50	784,355.20
No. 5	55,817.00	295,026.50
Other grades	833,843.30	1,035,126.20

STOCKS OF OATS

	1910	1909
No. 1 Extra	1,993.18	—
No. 2 wh. C.W.	3,453,486.24	—
No. 3 wh. C.W.	497,092.17	—
Mixed	23,539.10	—
Other grades	307,521.27	—

Barley	4,656,365.00	2,826,952.00
Flax	658,657.00	227,112.00
	379,666.00	905,442.00

SHIPMENTS

Oats	923,020.00
Barley	19,027.00
Flax	188,316.00