Banks, Bankers and Banking

Bankers who can Talk Well

Everybody speaks well of the banker, but does the banker speak well-that's the question.

The American Bankers Association Program Committee for the Washington Convention in October has sent out the "S.O.S." (send orators suddenly) for banker-orators to put on the program of what is being termed the "Bankers Commonsense Conference" to be held October 18-24.

Thomas B. McAdams, Richmond, Va., member of the Program Committee, sent out a request last week to all members of the Executive Committee, representing every state in the Union, asking that all bankers with reputations for expressing themselves well from the platform be reported to

"We want to make this a real bankers meeting. We want to hear from all the representative bank's ers of the country," said Mr. McAdams. "Our national meeting this year is going to lose all burrah features. Conditions of the country require the attention of the bankers and we want to assemble a truly representative attendance at the American Financial Congress."

The Wisdom of Hoover

Harding in the Presidential contest, Mr. Herbert Hoover says:

"Nothing could be more disastrous than the development of several party organizations representing the complexion of every group in the country. With the legislative and the executive functions more widely separate than in other democracy, the whole process of constructive government will come to an end if we have more than two dominant parties. If we should come to this position there would be no possibility of the American people securing an expression of the will of the majority, and we shall be entirely ruled by log-rolling minorities or sterile political

"I'm convinced that those of us-and I believe they are the majority of the party-who hold more definite views, could not even, were we so inclined, successfully effect the consummation of such views outside the party and that our duty is to endeavor to bring them to realization within the party organization itself as the issues on which they bear arise.

I am convinced that unity of action among the

In announcing his resolution to support Mr. liberal thinkers of the party, especially if they exert themselves in the current of congressional elections will injure the country against legislative reaction.

> "If the Republican Party is not to be irrevocably split I cannot conceive that Senator Harding will for moment submit the administrative side of the government to the domination of any group of coteries. Furthermore, we have the possibility of having administrative measures and policies determined by full cabinet responsibility and having co-operation restored with the executive side of the government. I need not reiterate my conviction that the constructive ability so critically needed for the vigorous business reorganization of the Federal Government and to meet the many economic issues before us lies in the Republican

> "For these reasons I believe that those of us who look on party organizations not from the point of view of partisanship, but solely from the qoint of view of its usefulness as an agency of maximum service to the country should support the Republican Party at the polls.

The retirement of Sir Lomer Gouin from the premiership of Quebec has set afloat rumors that he will be identified with some of Canada's great industrial enterprises.

Two of the companies mentioned in this connection were the new British Empire Steel Corporation and the Laurentide Company, although official confirmation was lacking in each case.

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Capital Paid-up Reserve Funds .

8,400,000 8,660,774

Total Deposits (April 30, 1920) Total Assets (April 30, 1920)

163,000,000 197,000,000

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391 BRANCHES IN CANADA EXTENDING FROM THE ATLANTIC TO THE PACIFIC.

The manufacture of calcium carbide at various points throughout British Columbia is being advocated. This material, which is manufactured from limestone and coke by subjection to heat in an electric furnace, is used for the production of acetylene gas, as a substitute for gasoline, and for certain chemical purposes. One ton of calcium carbide is obtained from 3,000 lbs. of the mixed material.

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