

Fire Insurance Business in Canada for the Year 1913—continued

COMPANIES	Per cent. of Losses incurred to Premiums						Business of 1912		Business of 1913		
	1907	1908	1909	1910	1911	1912	Net Cash received for Premiums	Net Losses Incurred	Net Cash received for Premiums	Net Losses Incurred	P.C. losses incurred to Premiums
	p. c.	p. c.	p. c.	p. c.	p. c.	p. c.	\$	\$	\$	\$	p. c.
British—	64.1	58.5	31.7	45.80	55.85	47.67	206,684	98,528	224,905	83,946	37.33
Alliance	52.6	64.5	46.0	63.34	67.14	56.27	497,116	279,412	541,479	269,984	49.86
Atlas	52.1	78.8	41.6	58.90	51.98	49.39	431,217	212,988	436,726	247,125	56.59
Caledonian	46.6	49.6	46.1	55.65	53.97	51.18	792,177	405,406	843,850	393,681	46.65
Commercial Union					31.33	31.88	174,606	55,678	259,958	111,872	43.03
Employers' Liability		6.9	37.6	66.51	77.12	46.09	264,818	122,051	279,748	166,786	59.62
General	54.6	64.0	52.7	57.76	63.88	61.74	827,130	510,638	891,802	553,131	62.02
Guardian	50.3	59.7	44.5	53.57	51.74	52.04	212,748	110,703	236,795	124,278	52.49
Law Union & Rock	66.2	59.1	56.3	59.64	53.70	57.78	1,297,207	749,609	1,300,000	715,000	55.00
Liverpool & L. & G.	38.2	62.6	47.6	54.36	64.21	40.71	614,269	250,065	673,804	316,718	47.00
London & Lancashire	52.7	54.0	27.9	40.43	35.75	42.59	252,008	107,333	288,378	134,727	46.72
London Assurance	60.4	56.8	54.5	62.67	57.80	48.63	940,875	457,510	961,354	561,164	58.37
North British & Mer.	62.9	76.3	50.2	52.93	47.49	48.86	636,980	311,264	718,600	375,829	52.30
Northern	45.7	63.8	44.2	54.96	47.23	54.50	770,887	420,121	805,204	462,937	57.49
Norwich Union						6.67	73,594	4,910	187,594	90,902	48.46
Palatine	50.3	54.5	54.6	62.20	44.66	52.45	906,925	522,885	1,028,527	567,144	55.14
Phoenix					9.13	10.08	29,382	2,964			
Provincial	63.0	50.6	52.5	56.41	53.37	57.35	1,267,798	727,149	1,291,623	773,844	59.91
Royal				2.35	40.23	39.71	322,085	127,897	406,218	160,622	39.54
Royal Exchange	36.3	67.2	40.0	42.85	48.83	38.86	349,315	135,758	361,126	182,222	50.46
Scottish Union & National ..	58.2	54.0	58.0	51.71	60.18	54.07	422,328	228,375	475,555	274,451	57.71
Sun	56.3					44.05	438,649	193,230	503,125	257,741	51.22
Union	45.8	36.8	51.4	61.64	51.11	46.38	273,327	126,769	341,614	223,760	66.67
Yorkshire											
Totals and Averages	55.5	58.1	49.7	57.02	53.83	50.95	12,092,125	6,161,243	13,063,985	7,047,814	53.95

†Estimated by The Chronicle.

BRITISH INSURANCE RETURNS:
ENORMOUS FIGURES.

The annual returns made for 1912 to the British Board of Trade have been issued in two blue books, one dealing with life assurance and the other with other forms of assurance transacted by the British companies. A summary of the revenue accounts for United Kingdom companies doing ordinary life business shows that the life assurance fund at the end of the year amounted to £370,474,483, an increase of £10,978,657, while the corresponding amount for the industrial companies was £52,223,928, an increase of £2,913,485. The total premium income for ordinary business within the United Kingdom rose by £651,397 to £27,122,977 and outside the United Kingdom by £42,285 to £3,273,922. The consideration for annuities within the United Kingdom amounted to £2,359,986, an increase of £182,534, and outside the United Kingdom to £70,889, a decrease of £23,126. Claims within the United Kingdom amounted to £21,081,806, an increase of £984,876, and outside the United Kingdom to £2,419,997, a decrease of £40,391. Surrenders in the United Kingdom amounted to £2,289,670, an increase of £122,045, and outside to £462,849, an increase of £226,294. Home annuities absorbed £2,500,313 and foreign £125,825. The sum of £1,137,900 (a reduction of £341,672) was paid in bonuses within the United Kingdom and £64,840 outside. Commission amounted to £1,307,093 for home business and £278,460 for foreign. Expenses absorbed £2,376,221 and shareholders received £429,949. The amount allotted for depreciation and reserves was £1,830,418, an increase of £1,012,712.

INDUSTRIAL BUSINESS.

For industrial business the premiums amounted to £16,690,937, an increase of £413,428; and interest, less tax, yielded £1,849,061, an increase of £132,185.

Claims absorbed £6,844,823, an increase of £222,454; surrenders, £319,945; commission, £4,158,449; expenses, £3,171,556. Shareholders received £737,358, an increase of £17,262. For the first time the summary given of the liabilities and assets of life assurance companies belonging to the United Kingdom includes both ordinary and industrial business, for which it is noted that separate balance sheets have been furnished only in three cases—the Prudential, the Refuge and the Royal London Mutual. On this basis the gross total, which last year was £491,266,289, now amounts to £510,961,571. The statement for the assurances in force with ordinary companies, as shown by the last valuation returns, gives a total amount of £679,861,014 for those with profits and £156,377,686 without profits; and the corresponding total for industrial companies is £359,538,089.

With regard to fire insurance, the latest yearly returns show that, for companies of the United Kingdom, premiums written amounted to a total of £28,501,285, an increase of £515,377; claims paid and outstanding to \$14,759,085, a decrease of £540,338; commissions to £4,576,003, an increase of £18,607; and expenses to £5,936,454, an increase of £191,360. For five foreign and colonial companies the premiums written amounted to £3,347,251 and the claims to £1,927,149.

Employers' liability insurance companies show the following total figures: Premiums £3,570,597, an increase of £474,927; claims, £2,025,752, an increase of £28,334; commissions, £469,289, an increase of £55,501, and expenses, £691,296, an increase of £71,445.

For personal accident insurance the corresponding figures are: Premiums, £2,019,728, an increase of £54,461; claims, £979,546, an increase of £50,930; commissions, £426,183, an increase of £35,835; and expenses, £393,905, an increase of £5,771.