New York Market. The bank statement of last week proved somewhat unfavourable, the gain in cash being less than $2,500,000, with an increase in loans of $25,000,000 and a surplus decrease of more than $4,000,000. A dull market followed the bank statement and while the present week has developed more strength, the trading has continued largely professional. Some good effect came from the downward tending of time money rates, these being considered a better index of real money conditions than the apparent deteriorating condition of the banks. It is to be noted in this connection that the large loan expansion of the past fortnight or so is due not so much to increased demand for credits as to the transfer of loans to the New York banks from interior banks and trust companies. That this course of New York bank loans comes with relaxing rather than with stiffening money markets is evident from the easing of rates during the week.

Echo of Kingston Earthquake. A cable despatch was noted in THE CHRONICLE of March 22, to the effect that a test case had been filed in the Jamaica courts against the Yorkshire Insurance Company in connection with claims for fire losses resulting from the Kingston earthquake. Mr. P. M. Wickham, the manager of the company for Canada, has received word from England, that so far no notice of the suit has reached head office. As is well known, all the British offices have very rightly disclaimed liability for losses resulting from the earthquake, and it seems probable that the threatened legal action ended in the newspaper despatch.

British Bill re Patents. The Patents and Designs Bills introduced in the British House of Commons last week seeks to enact that at any time not less than three years after the grant of a patent, any person interested may apply for the revocation of the patent on the ground that the patented article is manufactured exclusively or mainly outside the United Kingdom. The bill, which is supported by both parties, is aimed at American manufacturers of machinery used in British factories, who, having secured patent rights in Great Britain, continue to supply British factories with machines made in America.

For the National Transcontinental. The Railways and Canals appropriation which was voted in committee of supply at Ottawa on Wednesday, included $28,000,000 for the construction of the National Transcontinental Railway this year. Mr. Fielding said 590 miles were under contract west of Quebec and 292 east of Quebec.

Juvenile Delinquents. The Juvenile Delinquents' Bill introduced in the Senate by Hon. R. W. Scott brings to public attention a matter demanding utmost consideration. The preamble of the bill well sets forth the principle that it is inexpedient that youthful offenders should be classed or dealt with as ordinary criminals, the welfare of the community demanding that they should, on the contrary, be guarded against association with crime and criminals, and should be subjected to such wise care, treatment and control as will tend to check their evil tendencies and to strengthen their better instincts.

Supplementary Dominion Estimates. The total amount of the supplementary estimates as brought down by the Finance Minister reaches $10,941,555, of which sum $7,230,847 is chargeable to consolidated fund and $3,710,711 to capital account. The main estimates for the fiscal year ending March 31, 1908, amounted to $105,689,519, and, adding these supplementaries, the total of $116,631,077 is obtained. Among the Quebec items is $300,000 for the enlargement of the Montreal General Post Office, $25,000 for the office at Point St. Charles, and $25,000 for the Montreal eastern postal station.

New York Fire Policy. The New Standard Fire Policy proposed for New York State has received direct opposition from the New York Board of Fire Underwriters, and it is unlikely that any immediate change will be made. It is rightly urged by the underwriters that a policy form, whatever its imperfections, which is the product of many years of careful modifying and of known legal interpretation should not be radically changed without the most careful consideration.

Imperial Accident Company. The second annual report of The Imperial Guarantee & Accident Insurance Company of Canada shows that young but prospering institution to have issued policies for $13,352,093—the premiums on which amounted to $108,823. Adding to this an interest income of $10,204, the total income aggregates $119,027. Assets now amount to $281,048, the securities being entirely in 4 p.c. bonds.

Quebec Harbour Bill. The bill to increase the borrowing powers of the Quebec Harbour Commissioners was considered in committee at Ottawa on Wednesday. The amount the commissioners require is $800,000 to improve port facilities.