

## STOCK LIST—Continued.

BONDS.	Rate of Interest per annum	Amount outstanding.	When Interest due	Where Interest payable.	Date of Redemption.	Latest quotations.	REMARKS.
Commercial Cable Coupon.....	4	\$18,000,000	1 Jan. 1 Apl.	New York or London.....	1 Jan., 1907.	.....	
Registered.....	4	2,831,000	1 July 1 Oct.	Montreal, New York or London..	Oct., 1931..	.....	Redeemable at 110.
Canadian Pacific Land Grant.....	5	2,000,000	2 Apl. 2 Oct.	Bank of Montreal, Montreal.....	2 Apl., 1902..	102½	
Can. Colored Cotton Co. ....	5	200,000	1 May 1 Nov.	Merchants Bank of Can., Montreal	1 May, 1917.	.....	
Canada Paper Co.....	5	1,200,000	1 Apl. 1 Oct.	Bank of Montreal, Montreal.....	1 Apl., 1925..	.....	Redeemable at 110
Bell Telephone Co.....	5	2,704,500	1 Meh. 1 Sep.	Bank of Montreal, Montreal.....	1 Meh., 1913..	111	Redeemable at 110
Dominion Coal Co.....	5	308,300	1 Jan. 1 July	.....	1 Jan., 1918.	.....	Redeemable at 110
Dominion Cotton Co.....	4½	.....	.....	.....	.....	.....	.....
Dominion Iron & Steel Co.....	5	\$ 8,000,000	1 Jan. 1 July	Bank of Montreal, Montreal.....	1 July, 1929..	87½	Redeemable at 110 & accrued interest
Halifax Tramway Co.....	5	\$ 600,000	1 Jan. 1 July	Bk. of N. Scotia., Hal. or Montreal	1 Jan., 1916.	.....	Redeemable at 105
Intercolonial Coal Co.....	5	344,000	1 Apl. 1 Oct.	.....	1 Apl., 1918..	.....	
Laurentide Pulp.....	5	1,200,000	.....	.....	.....	103	
Montmorency Cotton.....	5	1,000,000	.....	.....	.....	.....	
Montreal Gas Co.....	4	880,074	1 Jan. 1 July	Company's Office, Montreal.....	1 July, 1921..	.....	
Montreal Street Ry. Co.....	5	292,060	1 Meh. 1 Sep.	Bank of Montreal, London, Eng.	1 Meh., 1908..	165	
.....	4½	681,333	1 Feb. 1 Aug.	Union Bank, Halifax, or Bank of Nova Scotia, Mont'l or Tr'to	1 Aug., 1922..	104	
Nova Scotia Steel & Coal Co.....	6	2,500,000	1 Jan. 1 July	.....	1 July, 1931..	.....	
Peoples Heat & Light Co.—	5	\$ 700,000	1 Apl. 1 Oct.	Royal Bank of Canada	1 Apl., 1917..	22½	Redeemable at 110
First Mortgage.....	5	100,000	.....	Halifax or Montreal.....	.....	.....	
Second Mortgage.....	5	.....	.....	.....	.....	.....	
Richelieu & Ont. Nav. Co.....	5	471,580	1 Meh. 1 Sep.	Montreal and London.....	1 Meh., 1915..	103	Redeemable at 110
Royal Electric Co.....	4½	\$ 180,900	1 Apl. 1 Oct.	Bk. of Montreal, Mont'l or London	Oct., 1914..	.....	Redeemable at 110
St. John Railway.....	5	\$ 675,000	1 May 1 Nov.	Bank of Montreal, St. John, N.B.	1 May, 1926..	.....	5 p.c. redeemable yearly after 1908.
Toronto Railway.....	4½	600,000	1 Jan. 1 July	Bank of Scotland, London.....	1 July, 1914..	.....	
.....	4½	2,000,000	28 Feb. 31 Aug.	.....	31 Aug., 1921..	103	
Windsor Hotel.....	4½	450,000	1 Jan. 1 July	Windsor Hotel, Montreal.....	2 July, 1912..	.....	
Winnipeg Elec. Street Railway.....	5	1,000,000	1 Jan. 1 July	.....	1 Jan., 1927..	.....	

CANADIAN GRAIN since end of February has been going forward to Duluth and Minneapolis in bond, those cities, says the "American Elevator," being "ready to take for storage about 10 millions of bushels between them."

THE COLONIAL EXHIBITION, London, Eng., was opened on 10th inst. at the Royal Exchange, which is drawing great crowds. Canadian exhibits of minerals, fruits, meats, coal, grains, etc., etc., are found to be highly attractive, and excite no little surprise.

A "GLOBE-TROTTER," who has given his impressions of British Columbia and the North West to the "Canadian Gazette," writes thus: "In 1892 Mr. Marpole, now general superintendent of the Pacific Division of the C.P.R., talked of the developments which would take place in the Kootenay district, but at the time I was not quite clear of what he talked. His was the voice of one crying in the wilderness. It is all very real now. A stern wheel steamer with spacious passenger accommodation conveys one from Arrowhead to Robson. A scow at the bow breaks down the ice, and these same lakes, like all the other waters of that region, appear to have learned that there is no use fighting against fate. It is luxurious travel summer and winter in such steamers. If Victoria Crosses were given for overcoming natural obstacles a few would go out to Canada. There are quiet gentlemen on the Canadian Pacific Railway pay roll who would, I venture to say, sign a contract for the conversion of Switzerland into a prairie; and it is to be hoped that Canadian Pacific stockholders generally will yet adopt British Columbia as their own particular playground, and go out to see for themselves what use is being made of their money. It is not philanthropy, but magnificent good work all the same."

OTTAWA CLEARING HOUSE.—Total for week ending 20th March, 1902, clearings, \$707,256; balances, \$380,543.

INSURANCE AND ACTUARIAL SOCIETY OF GLASGOW.—At the annual meeting on 10 inst. Mr. Andrews, of the Scottish Union and National, was elected president, and Mr. Laidlaw, North British and Mercantile, vice-president. Mr. Clydesdale, manager for Portland, of the Norwich Union, read a paper on "Bakeries," from a fire insurance standpoint.

ONE CLASS OF INSURANCE CRITICS serve the purpose of eliciting replies that are sometimes valuable in an argumentative sense, and occasionally highly humorous. A new writer in the States has undertaken to show that insurance business is a veritable gold mine. He writes: "Look at the insurance companies of this country, their investments, the splendid property they own in nearly every city of importance. They toil not neither do they spin, nor add one particle to the production of commodities, to manufactures, or to the material resources of the country, yet Solomon in all his glory was never arrayed like any one of these. They are growing so wealthy that the time may come when they will have more money in their vaults than the government under which they live and have their being."

Of the writer of above "The Insurance Field" says: "If this young person could be covered with oil silk he would be a dirigible aëroship that would discountenance Santos-Dumont's. He would be his own hot air, his own lightness, far less than the gravity of ether, and he might bump his head against a point on Sirius before he really knew he was rising. What he knows about insurance, if collected together and carefully expanded, would make a parasite on an etheric atom."