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AN ACT

*To encourage the Establishment of certain Societies, commonly called
Building Societies, in that part of the Province of Canada,
formerly constituting Upper Canada.*

[18th May, 1846.]

WHEREAS, it is desirable to afford encouragement Preamble.
and protection to the establishment of certain
Societies commonly called *Building Societies*, for the
purpose of raising, by small periodical subscriptions, a
fund to enable the members thereof to obtain unincum-
bered freehold or leasehold property: And whereas, by
an Act passed in the eighth year of Her Majesty's Act 8 V. c.
94, cited.
reign, certain persons were incorporated as a Society for
such purposes in the city of Montreal, by the name and
style of *The Montreal Building Society*, and provisions
were made for the conduct and management of that
Society, and certain privileges and immunities conferred
upon it: And whereas it is expedient to encourage the
formation of similar Societies throughout that part of
this Province heretofore constituting the Province of
Upper Canada, whenever the inhabitants of any parti-
cular locality may be desirous of availing themselves of
the provisions of this Act: Be it therefore enacted, by
the Queen's Most Excellent Majesty, by and with the
advice and consent of the Legislative Council and of the
Legislative Assembly of the Province of Canada, consti-
tuted and assembled by virtue of and under the autho-
rity of an Act passed in the Parliament of the United
Kingdom of Great Britain and Ireland, intituled, *An Act
to re-unite the Provinces of Upper and Lower Canada,
and for the Government of Canada*, and it is hereby
enacted by the authority of the same, That when and When
so soon as any twenty persons or upwards, in that part twenty per-
sons in U.C.
of this Province heretofore constituting the Province of shall agree
to constitute
a Building
Society, they
Upper Canada, shall have agreed to constitute them-
selves a Building Society, and shall have signed and