

" The following tabulation gives a comparison of the principal items during the past three years:—

	1908.	1909.	1910.
Yield of copper per ton of B. C. C. Co.'s copper bearing ore.....	17.8 lbs.	17.7 lbs.	18.0 lbs.
Yield of gold and silver per ton of B. C. Copper Company ores.....	\$ 0.985	\$ 1.03	\$ 1.23
Average price realized for copper.....	13.504 cts.	13.08 cts.	12.778 cts.
Cost of producing, refining, and marketing per pound of fine copper, after crediting expenditure with gold and silver values.....	9.996 cts.	9.829 cts.	9.048 cts.
Cost per ton of ore handled including all charges from ore in place to sale of the contained metals.	\$ 2.632	\$ 2.683	\$ 2.730

The Ladysmith Smelter.—This smelter is owned and operated by the Tye Copper Company, and was the only Canadian smelter in operation on the coast during 1908, 1909, and 1910. Both domestic and imported ores are treated, but the Company has not published details of its smelter operations during the past year.