

An Act further to amend the Acts relating to the Stanstead, Shefford and Chambly Railroad Company.

WHEREAS the Stanstead, Shefford and Chambly Railroad Company Preamble. have petitioned the Legislature for certain amendments in their Act of Incorporation, and the Acts relating thereto, and inasmuch as great progress has been made on the construction of the said Railroad, and the Company are using their utmost effort to complete the same, it is expedient to grant the same; Therefore Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows;

1. Notwithstanding anything in the one hundred and seventeenth section of the Act known as the Railway Act and the non-completion of the said Railway within the period thereby limited, the corporate existence and powers of the said Company shall be held to have continued and shall continue in full force and effect, provided the said Railroad be finished and put in operation within ten years after the passing of this Act. Further time allowed for completing the Railway.

2. And inasmuch as doubts have been raised as to the validity of certain calls for instalments on the Shareholders of the said Company, therefore the Directors of the Company may renew any call or calls heretofore made on the said Shareholders for any instalments unpaid and which may have been in their opinion, illegally notified; any such call shall be renewed by resolution of the Directors, and notified in the manner provided by law, the number of the instalment so renewed shall be mentioned, and such renewal shall make it valid to all intents and purposes as if it had been originally made and notified in its due order according to law; nor shall such renewal in any wise affect the validity of any call subsequently made or to be made. Certain calls about which doubts exist may be removed.

3. This Act shall be deemed a public Act.

Public Act.