

known as By-law number seventeen; and by virtue of a certain other By-law of the said Town Council, passed on the ninth day of October, in the year of our Lord, one thousand eight hundred and fifty-two, to authorize the issuing of Town Debentures to raise by way of loan, the sum of five thousand five hundred pounds, for the purpose of paying certain Debts due by the said Town, and for making improvements therein, known as By-law number twenty-four; and by virtue of a certain other By-law of the said Town Council, passed on the twenty-seventh day of January, in the year of our Lord, one thousand eight hundred and fifty-three, to authorize the issuing of Debentures, to raise, by way of loan, the sum of two thousand pounds, for the purpose of paying the purchase money of certain land acquired for the enlargement of Covent Garden Market, known as By-law number twenty-nine; and by virtue of a certain other By-law of the said Town Council, passed on the twenty-seventh day of June, in the year of our Lord, one thousand eight hundred and fifty-three, to authorize the issuing of Debentures, to raise, by way of loan, the sum of nine hundred pounds, for the purpose of defraying the expence of erecting the Fireman's Hall and Engine House on King Street, known as By-law number thirty-eight; and by virtue of a certain other By-law of the said Town Council, passed on the twenty-seventh day of June, in the year of our Lord, one thousand eight hundred and fifty-three, to authorize the issuing of Debentures, to raise, by way of loan, the sum of twenty thousand pounds, for the purpose of paying for certain land purchased for the enlargement of Covent Garden Market, and for defraying the expence of erecting a Town Hall, Market House and other Buildings thereon, known as By-law number thirty-six: and by virtue of a certain other By-law of the said Town of London, passed on the seventh day of November, in the year of our Lord, one thousand eight hundred and fifty-three, to authorize the Town Council of the Town of London, to raise, by way of loan, the sum of six thousand five hundred pounds, for the purpose of constructing a Sewer from Waterloo Street to Richmond Street, and thence southerly along the centre of Richmond Street to the River Thames, known as By-law number forty-three; and by virtue of a certain By-law of the said Town of London, passed on the twenty-second day of August, in the year of our Lord, one thousand eight hundred and fifty-three, to authorize the issuing of Debentures, to raise, by way of loan, the sum of two thousand pounds, known as By-law number forty,—and taken as security for the money so advanced, and to substitute therefor any Debentures to be issued under this Act, as may be necessary for that purpose.

Substitution of new Debentures for those called in.

The said By-Laws may be repealed when the said Debentures are paid.

Sinking Fund of two per cent per annum to be provided.

IV. For and notwithstanding any provision, clause, matter or thing, contained in any Act of the Parliament of this Province to the contrary, it shall and may be lawful for the Town Council of the Town of London, after having called in or paid the Debentures described in the next preceding Section to repeal the By-laws in the said section set forth.

V. For the payment, satisfaction and discharge of the Debentures to be issued by virtue of this Act, it shall and may be lawful for the Town Council of the said Town of London, and they are hereby required so to do in any By-law or By-laws to be passed, authorizing the said Loan and the issuing the Debentures therefor, to impose a special rate per annum, over and above, and in addition to all other rates to be levied in each year, and over and above the interest to be payable on such Debentures, which shall be sufficient to form a Sinking Fund of two per cent per annum, for that purpose.