

An Act to incorporate the St. Lawrence and Bay of Chaleurs Land and Lumber Company.

WHEREAS Alfred Gill, Frederick Tyler, Samuel Coit, George B. Preamble.

Dyer, Cortland Starr, and William T. Hooker, have by their Petition to the Legislature represented, for themselves and their associates, that they have purchased and now hold large tracts of land in
 5 the Seigniories of Metapediac and Lake Metis, and are desirous of commencing and carrying on the business of lumbering and mining on and near the shore of the River and Gulf of St. Lawrence; and that an Act incorporating them as a Company is necessary to enable them advantageously to conduct and manage the said business; And
 10 whereas a large number of the municipal officers and influential inhabitants of the Counties of Bonaventure and Rimouski have prayed that the said Company may be incorporated on the ground that the said undertaking will tend to develop the capabilities and advance the interests of the said Counties and of the Province; Therefore Her Ma-
 15 jesty, &c., enacts as follows :

I. The persons aforesaid or such of them and all such other persons as
 are or shall become shareholders in the said Company, shall be, and are hereby ordained, constituted and appointed to be a body politic and
 20 corporate in law, in fact and in name, for the purposes aforesaid, by the style and title of the "St. Lawrence and Bay of Chaleurs Land and Lumber Company," And shall by that name be authorized and empowered to purchase and hold lands in the Seigniories of Meta-
 25 pediac and Lake Metis, to improve the same, and establish thereon saw-mills and other mills driven by steam and water power, to manufacture lumber of all kinds, to make, use, and work roads, including
 30 railways, to build and lease, or otherwise dispose of houses, stores, and other buildings, to purchase, clear, and improve lands and dispose of the same, to sell timber, wood, lumber, minerals, and goods from their stores, to build and purchase vessels for the transport of
 35 lumber and other articles, and to dispose of the same; and the said Corporation and the Directors thereof may hold their meetings and exercise their corporate rights, or any of them, within the limits of this Province, at such place or places as the By-laws of the Company shall from time to time prescribe.

II. The Capital Stock of the Company incorporated by this Act,
 shall not exceed the amount of two hundred and fifty thousand dollars, unless increased in the manner hereinafter provided, and shall be
 40 composed of shares of twenty-five dollars each; but it shall be lawful for the said Company to commence business and to exercise any of the powers given by this Act, so soon as the sum of fifty thousand