

Since our last, the news received from Europe is of a favourable character, fine weather still prevailing, with every prospect of a large yield of all cereals. From the Western States the accounts are somewhat contradictory, but on the whole it may be inferred a very large crop will be produced. The tendency of foreign markets is still downward, as shown by the advices of nearly every steamer that has arrived since our last issue. In New York, markets are unsettled, with but little doing in any kind of produce.

WHEAT.—The wheat market has been more buoyant during the past week, although the light deliveries have restricted business. The demand has been active from a full number of buyers, and prices are slightly better than at the date of our last. On Tuesday the supply amounted to about 800 bushels, which changed hands at 8s. 4d. to 8s. 7d. (\$1 66 to \$1 72), the greater part moving off at the outside figure.

The purchases made are now generally on speculation, the amount coming in being hardly sufficient to fill any order. Preparations are being made for extensive transactions when the new crop shall make its appearance.

The following will show the movement in wheat, at this point, during the week:—

	BUSHELS.
In Store last Report.....	3,706
Wheat received since.....	1,951
	<hr/> 5,657
Shipped.....	2,766
At present in Store.....	2,891

FLOUR.—The supply has been merely sufficient to supply the local demand, and prices are buoyant, with a difficulty of purchasing at the lowest rates. For Super-fine, \$6 50 is about the market, although during the week the quotation has been as low as \$6 25. Fancy is worth \$7 to \$7 25, and Extra, \$7 50 to \$7 75—moving freely at the first figure. Double Extra may be quoted at \$8 per barrel. Mills in the vicinity of the city are at a stand still for the want of wheat, but it is expected they will not long remain in that condition.

The following are the receipts and shipments at and from the wharves during the week, exclusive of the Queen's wharf:—

	BARRELS.
In Store last Report.....	2,730
Flour received since.....	543
	<hr/> 3,273
Shipped.....	529
At present in Store.....	2,744

The following will show the shipments of flour and wheat from this port, for the week ending Tuesday, August 4th, and for the season up to that date:—