

LUMBER TRADE.

BRITISH MARKET NOTES

(Timber Trade Journal)

Importers are still holding off, and will only buy as they were, from head to mouth...

We have again to record a large delivery of deals and flooring from the Surrey Commercial Docks for the week ending the 21st...

Messrs Churchill & Sim's circular, just issued, gives the trade to understand that the last year's stock of Swedish deals and battens is nearly exhausted...

Another sentence in the same circular has awakened some curiosity in city circles—we allude to the remark that early cargoes of Swedish deals and battens will probably sell favourably...

From Wyborg very little is doing; shippers are still holding for prices which the merchants here do not feel inclined to give...

We have known Wyborg deals shipped at £3 per standard f.o.b., but that was about a dozen years or more ago...

We understand that a large line of white battens of the well-known Kramfors brand has been sold to a Scotch house at £5 f.o.b. per standard, averaging 3rd.

It is expected that Petersburg white-wood will be weaker as the season comes on, as the demand remains quiet.

We hear of Riga crown goods being offered at £6 3s 9d, although some importers state that they can buy at £6; but then the shipment varies, and unless the shippers' names are mentioned the quotation is no certain index to the ruling value.

Among the peculiarities of the present season which are worth noticing is the striking difference between the ports of London and Liverpool in respect of the lumber trade, as exhibited by the latest returns.

At the commencement of the important season, therefore, Liverpool had itself considerably overstocked with the staple articles of wood produce which best suit that market...

"We shall have prices lower before they are higher, in spite of all the talk of shippers, whether they be Russian, Scandinavian or Canadian, and the sooner they decide to lower prices, on what is much more to the purpose, the better it will be for them."

This is not making the matter, but whether his advice as to increasing the supply from abroad will be adopted by the shippers or not is a very doubtful matter.

"A man convinced against his will is of the same opinion still."

And from what is reported of the temper of the foreign millowners they are not unlikely to supplement such orders as they can get by testing our markets at their own risk...

Now let us turn and look at the aspect of affairs regarding the lumber trade in London at the present time in comparison of the same period last year.

Chicago, 24th.—Lumber dealers yesterday advanced prices all along the line 50c to \$1 per thousand.

LORD DERBY ON CO-OPERATION.

The thirteenth annual Co-operative Congress, which will last three days, commenced at Leeds yesterday, under the presidency of Lord Derby.

Lord Derby delivered his inaugural address, which occupied nearly two hours. He said it was not the language of idle flattery, but the expression of a deliberate and sincere conviction, that he had told them that the subject of co-operation was, in his judgment, more important as regarded the future of England than nine-tenths of those discussed in Parliament...

He assumed, as a thing needing no proof, that co-operative industry set its face against all shams, all dishonest work, all making of an article to look like something which it was not; all the tricks and dodges by which the ingenious seller was in the habit of tempting the ignorant buyer.

He presumed he might take it for granted that when co-operation came in the system of dealing on credit died out, and he thought it hardly possible to overrate the economical and social gain by that result alone.

He would not enter into the difficult question of how far and under what circumstances business might fairly be done on the basis of credit instead of cash. But he contended that in the ordinary affairs of life the very best service which could be rendered to any man would be to make it impossible for him to buy anything, necessary excepted, until he had got the money in hand to pay for it, and this was practically the result that would ensue in every community exclusively supplied on co-operative principles.

They could not prevent indebtedness altogether, but they could cut off the existing temptations and facilities to run into it; and perhaps it was not the least merit of a co-operative community that it had a tendency to weed out the shiftless, careless, helpless beings to whom exactness, punctuality, and strict observance to engagements entered into were so unpleasant as to be almost impossible.

There was no law to appeal to. There was not usually much doubt as to the facts. Co-operation met the difficulty, or rather it turned it. They said there shall be no conflict of interests where we are concerned, for the two parties shall be identical.

The following is the verbatim of the term "white-lie." In former times these little fishes were used as bait for the crab pots, then, as now, they were very bright and silvery, and were called "whitebait." In contradistinction to other baits that were not white. When they became fashionable as food for Londoners they still retained their name "white-lie," and it is by this appellation that they will probably be still known at Ministerial dinners for many years to come.

The West Lynne (Manitoba) Times mentions a remarkable phenomenon observed at St. Jean Baptiste recently, on the cheek of a Mrs. Marcil. While watching her during the course of a few minutes, various letters and figures reveal themselves in bluish marks upon the skin of her face.

WINDSOR HOTEL, NEWCASTLE, I. D. Dayman, Proprietor. New house and new furniture throughout.

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DANIEL BELL, SONS & Co. Manufacturers to the Trade, 56 to 64 Bolton St., Toronto.

P.S.—NO BRANCH FACTORY AT GUELPH OR ELSEWHERE.

CANADA Marbleized Slate Works HAMILTON, ONT. MARBLE AND MARBLEIZED SLATE MANTELS. J. M. DURWARD Successor to R. Hauger.

In the writings of Confucius, the great Chinese philosopher, occurs the following passage: "As we use a glass to examine the forms of things, so must we study antiquity in order to understand the present."

The Chinese claim an extreme antiquity. Fo-hoo, their first Emperor, reigned about the year 2950 B.C. Jao, who flourished in 2337, was celebrated for his virtues and wisdom.

When Mr. Garrison visited England he was invited to Stafford House by the Duchess of Sutherland, mother of the present Duke, and at her request he sat for his picture to Richmond, the celebrated crayon artist, and the picture occupies an honourable place in the gallery.

The art of printing was not discovered all of a piece. For some time after it had been brought to perfection, the secret of it was kept, in order that its pos-

sessors might palm off their printed looks as manuscripts and continue to charge the high prices obtainable for these latter. This speculation is very human, lasted until it occurred to some printer that honesty was the best policy, whereupon the price of books fell about 50 per cent.

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