for thousands of settlers can be obtained within the limit stated, at from two to five dollars an acre, thus completely refuting the untruthful statement circulated by enemies of this country, about the fabulous prices lands are held at around this city, and establishing the fact that close to Winnipeg, the central market of the Northwest, farms for settlers can be had at lower figures than are asked by colonization and other corporations for much inferior lands in new, sparsely-settled and far-distant portions of the Northwest.

Your Loard have watched with interest the efforts being made for the construction of a railway to the Hudson's Bay, and are pleased to note that a commencement has been made with that great work. In the early part of the past year, with a view of stifling false rumors of the Board's indifference as to the work, a resolution was passed at a general meeting and forwarded to the President of the company then in England, which clearly expressed the fullest faith in the undertaking, and a desire that further Government aid should be extended thereto.

Your Board and Council have watched with interest the working of a system of grain inspection at this city, and the results of the past year have gone to prove, that it has been of incalculable value to both producers of and dealers in grain in this province. The protection of the grain interests has entailed considerable labor on the part of the officers of the Board and particularly on the Committee of Grain Examiners. In July last that Committee presented an elaborate and valuable report on the grain inspection and movement during the year ending 30th June, 1886, which report the Board unanimously adopted, and it is now included among others of its records.

Your Committee of Grain Examiners also selected and sent three of their number to represent Manitoba, in the work of selecting grain standards, to govern the inspection of the present year. These three representatives had pleasure in reporting on their return from the meeting of different Board representatives, held in September last, at Toronto, for the purpose stated, that the interests of the Northwest received every consideration from easiern representatives, and the opinions of our Manitoba delegates were taken as a guide in connection with the selecting of Northwestern standards.

In July last your Committee of Hide and Leather Examiners