All the Latest News and Comment from the World of Finance

LAST WEEK ON THE REVIVAL IN RAILWAY SHARES CHIEF LONDON EXCHANGE

water the intermood of the adoption of some such policy.

Your exchange market is the visible crux of the problem. What will probably happen ultimately will, as heretofore intimated, be the sale of short-term bonds to your market; but the first step is not unlikely to be the Last quarter... 4th 1h. 54m, p.m. New moon... 12th 5h. 31m, p.m. First quarter... 19th. 5h. 9m. a.m.

Question of the Bank Rate.

Lombard street recognizes the dan-ger of drifting. The bank rate may go to 6 per cent before very long, with a view to making 5½ per cent effective n the outside market. It would be difficult to make the full 6 per cent ef-

28 W 5.09 7.51 0.22 12.56 6.34 19.14 She brought twenty first-class and dian loan in America excites interest.

The incident is welcomed here, even though we feel that it indicates your mentalize of Carlon State 1. San S country's peaceful penetration of Canrace for financial leadership and pro perity after the war.

MONTREAL

TRANSACTIONS

Bktn Dana (Dan), 333, Gibraltar,

E Moore & Co.
Topsall sch Yrsa (Sw), 199, Sarnrules ins connection with control of the Eretria sailed from (McDougall & Cowans.)

Brazilian—5 @ 54. Textile—10 @ 72, 130 @ 71½. Dominion Iron Com.—317 @ 37, 1,045 @ 36½, 230 @ 36¾, 25 @ 36¾, 25 @ (37 1/4. 55 @ 36 5-8, 350 @ 36 1/4, 30 @

@ 49¾, 50 @ 49½.
Can. Car—125 @ 107, 25 @ 108, 25
@ 109½, 15 @ 106½, 20 days; 10 @
106½, 20 days.
Steel Co. of Can.—425 @ 21, 100 @
21½, 270 @ 21½, 50 @ 20½, 250 @
20½, 135 @ 20¾, 50 @ 20¾, 10 @ 21
N. S. Steel—50 @ 72, 50 @ 73, 50 @
73¾, 45 @ 73½, 25 @ 73, 565 @ 74,
195 @ 75, 95 @ 74¾, 10 @ 74½, 5 @

135 @ 13, 55 @ 1434, 10 @ 1432, 5 @ 7444.

Dom. Bridge—150 @ 133, 5 @ 13334,
250 @ 134, 180 @ 13234.

Bank of Montreal—18 @ 237.

Detroit United—2 @ 62.

Detroit United—2 @ 62.

Afternoon.

Textile—105 @ 71½, 5 @ 72.

Cement Pfd.—10 @ 90½.

Dom. Iron Com—5 @ 37, 25 @ 36¾, 125 @ 36¼, 100 @ 36¼, 50 @ 36¼, 100 @ 36¼, 50 @ 36¼, 100 @ 36¼, 100 @ 36¼.

Can. Loco—150 @ 49½, 75 @ 49.

Can. Car—25 @ 105. Can. Car Pfd.—25 @ 114%, 30 @ 115. Steel Co. of Can.—250 @ 21, 25 @ 20%, 250 @ 20%, 50 @ 20%, 50 @ 20%, N. S. Steel—50 @ 73%. N. S. Steel—10 @ 75, 155, @ 74½, 55

N. S. Steel—10 @ 75, 155, @ 74½, 55 @ 138½, 50 @ 74, 25 @ 78.

Dom. Bridge—175 @ 133½, 25 @ 133½, 25 @ 133, 50 @ 132¾.

Dom. Bridge—175 @ 133½, 25 @ 133½, 25 @ 133½, 25 @ 133½, 25 @ 133½.

NEW YORK COTTON

				Mrs. J. S. MacLaren		
Jan		Low. 9.41	9.47	Mrs. G. B. Hegan 2.00 Mrs. B. F. Potts 1.00 Mrs. F. Green 1.00		
Mar	9.97	9.65 9.90 9.06	9.93	Will those who wish to send any further donations kindly address them to Miss Alison Jones, care Bank of		
Dec		9.31		to Miss Alison Jones, care Bank of Montreal, City.		

FEATURE OF YESTERDAY'S TRADING

PORT OF ST. JOHN.

Arrived Tuesday, July 27 Stmr Chaudiere, 2504, Partridge,

DOMESTIC PORTS.

BRITISH PORTS.

London—Ard July 26, strs Sicilian, Montreal; Caterino, Halifax. Glasgow—Ard July 26, str Preto

Liverpool-Ard July 26, str St Paul,

FOREIGN PORTS.

New York-Ard July 25, sch Lavol-

Vineyard Haven-Ard July 25, sch

WINNIPEG OATS.

rian, Montreal

ta, Tusket,

Demerara, West Indies and Bermuda,

problem. Banking opinion is urging four points.

Among the industrials, Bethlehem income tax, with the object of curtail
Steel rose twenty-nine points to 250, par value, were \$2,900,000.

Mackay

Topsail sch Appolo, 213, Rarhagugo, 17th of July sche reached Gibraltar. here she was held up by the British authorities.

Hawkesbury-Ard July 24, yacht Lord Lonsdale, Br stmr, 4,567 tons

Sld July 24, tern sch Bravo, for Bay tons deadweight on 24 ft., and built

Sid July 24, tern sch Bravo, for Bay togs deadweight on 24 ft., and built Chaleur.

Passed north, July 24, bktn Marie, Denmark. str Cacouna; tern sch George D Edwards and F A Allen.

Yarmouth—Cld July 24, sch Emily Anderson, Haughn, Digby; tug Hugh D, with lighter 77 in tow, St John.

Sign deadweight on 24 ft., and built togs deadweight on 24 ft., and built caps deadweight on 24

Vineyard Haven—Ard July 25, sch
Burnett C, Port Reading.

Portland—Ard July 25, str W H
Dwyer, McLeed, Chatham, N B.
Sid July 25, str Port Dalhousis,
Chatham, N B.
Boston—Sid July 25, str Canadian,
Liverpool.
Gulfport, Miss—Ard July 21, sch Zeta, Mobile for Canal Zone.
City Island—Passed July 24. schs!

RECENT CHARTERS
The following charters are reported:
Nor. bark Paposo, 95 tons, Yarmouth, N. S. to Conception and (or)
Paysandu, lumber, \$21; Aug. Nor. ship
Marita, 2,641 tons, Restigouche to the
River Plate, lumber, basis \$19 to B.
Sierra Miranda, 1,748 tons (previously) same, \$20, to Buenos Ayres, \$21

peal for help in maintaining the Bel-gian family in Fulham, London, Eng-land:

wednesday morning. The reports of the various committees which had

ta, Mobile for Canal Zone. | ly) same, \$20, to City Island—Passed July 24, sche to Rosario; Sept.

MARINE NOTES.

LOADS AT HERRING COVE The Swedish steamer Bifrost, 1219, rom Plymouth, passed up to Herring love Monday to load deals for W M

at the Atlantic Sugar Refinery pier

THE STEAMER ERETRIA The Battle Liner Eretria is still held up at Malta. The cargo was all pass-ed by the British Consul at New York

pefore the ship sailed, and no doubt

that official would not pass any goods

York for Piscao and Volo, and on the

2.895 net, carries about

napolis.

The stmr Frankmount, purchased by the C. P. R. from the Palace Shipbuilding Co., Liverpool, has been renamed Medora. She is being thoroughly overhauled at Belfast and when rebuilt will be very similar in type to

the Missanabie and Metagama, which

RECENT CHARTERS

RETURNS NOT COMPLETE.

*\$5.00 charge of the picnic last week have not all been submitted yet, and the 2.00 returns will probably not be completed until Mr. Cameron's return.

K. OF C. CONVENTION

E. C. Hanrahan, State Deputy of the Knights of Columbus, left Sydney, C. B., on Saturday for Seattle, Wash., to attend the Supreme Convention of the order, which takes place in that city next month. Hon. Mr. Hughes, of Charlottstown, is also a delegate.

The Eretria sailed from Nev

hat were contraband of war.

MONTREAL MARKET

Oats-Canadian western No. 3, 63; extra No. 1 feed, 63. Flour—Man. spring wheat patents, firsts, 7.10; seconds, 6.60; strong bakers, 6.40; winter patents, choice, 6.25; straight rollers, 5.60 @ 5.80; straight rollers, bags, 2.65 @ 2.75.

Millfeed—Bran, 26 @ 2614; shorts, 28 middlings, 23 @ 24 .84 .84 .84 .84 .84 .84 .84 .85

28, middlings, 33 @ 34; moullie, 35 @

ł	Hay-No. 2, per ton,	car lots.	201/2 @
1	22.		
1	Potatoes-Per bag,	car lots.	50.
1	Wheat		
	High.	Low.	Close.
	July 1131/4	1111/4	112%
	Sept 108%	. 1061/2	108
		1081/2	1101/4
	Corn.		
	July 80	781/4	80
	Sept 7434	74	7434
1	Dec 641/2	* 63 7/8	6434
	Oats		
1	July 531/2	511/4	5314
	Sent 3814	378/	381

39% 39% 39%

STOCK QUOTATIONS CLOSING LETTER ON N.Y. EXCHANGE OF N.Y. MARKET BY

A week of huge payments

—Possibility of a six per cent. Bank Rate.

(Special Cable Deepach to the New York Evening World)

London, July 24—The Bunk of Bunk and Summer and State of the St

ew, 1.13 @ 1.141/2; No. 2 hard, new Corn—No. 2 yellow, 80 @ 81, No. 4 yellow, 79 @ 80.
Oats—No. 3 white, 52 @ 53½; stand-

ard, 53½ @ 54. Rye—No. 2, 1.02 @ 1.03. Barley—72½ @ 78. Timothy—4.50 @ 5.50. Clover—8.50 @ 13.25. Pork—13.25; lard, 7.65 @ 7.72; ribs

BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND OF TWO-AND-ONE-HALF PER CENT. Upon the paid up Capital Stock of this Institution has been declared for the three months ending 31st July, 1915, and that the same will be payable at its Banking House in this City, and at its Branches, on and after Wednesday the FIRST DAY OF SEPTEMBER next, to Shareholders of record of 31st July, 1915.

By order of the Poperd

FREDERICK WILLIAMS-TAYLOR Montreal, 23rd July, 1915.

LONDON GUARANTEE AND ACCIDENT CO. Ltd.

FIRE INSURANCE

We represent first-class British, Canadian and American tariff offices with combined assets of over One Hundred and Sixty Million Dollars C. E. L. JARVIS & SONS, 74 Prince Wm. St.

THOMAS BELL& CO., St. John, N. B. PUGSLEY BUILDING, 48 PRINCESS STREET Lumber and General Brokers

SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS SPRUCE PILING AND CREOSOTED PILING.

For Public Function Or Private Entertainment

WHYTE & MACKAY'S SCOTCH WHISKY

is a passport of healthful reliability and keen enjoyment.

The best in Scotch is yours if you insist upon this brand.

STEAMSHIPS.

RAILWAYS.

WEST INDIES

Provided LT SALCHY

Provided Commodition for its, 2nd & 3rd Class Passenger Special Facilities for Touris

Next Salling Malifax: R.M.S.P. Chignette, July 30, '15

from: St. John: (via Halifax) R.M.S.P. Chaudiere, Aug. 1, '15. Apply to The Royal-Mail Sieam Packet Co., 57-58, Granville Street, Hallfax (N.s.) or in St. John (N.s.) to Wm Thomson & Co., Agents.

DONALDSON LINE

Montreal to Glasgow S. S. "Athenia" . . July 25 — Aug. 28 S. S. "Cassandra" . . July 30 — Sept. 4

The Robert Reford Co., Ltd Agents, St. John, N. B.

MANCHESTER LINE

end of June 19—Man. Exchange—July 3 There July 30—Manchester Miller—Aug. 14

WILLIAM THOMSON & CO.

FURNESS LINE

WM. THOMSON & CO., Agents.

Crystal Stream Steamship Co. ST. JOHN-FREDERICTON ROUTE

The steamer D. J. PURDY will sail from North and for Fredericton and intermediate points every MONDAY, WEDNESDAY and FRIDAY at \$3.90 a.m., retrurning ALTERNATE DAYS. eaving Fredericton 7.30 a.m. The "D. J. Purdy" and "Majestic" an be chartered at any time for Exursions and Picnics.

ST. JOHN-WASHDEMOAK ROUTE The steamer "MAJESTIC" will sail from North End for Cole's Island and intermediate points every TUESDAY, THURSDAY and SATURDAY at 10 a.m., leturning alternate days, leaving Cole s island at 6 a.m.

D. J. PURDY, Manager. Warehouse No. 304.

Eastern Steamship Lines.

All-the-Way-by-Water. INTERNATIONAL LINE.

eamships Calvin Austin, Gov. Dingtey and Gev. Cobb.
Coastwise—Leave St. John, Mon., Wed., and Fri., at 9 a.m., for Lubec, Eastport, Portland and Boston. Return eave Central Wharf, Boston, Mon.

d and Fri. at 9 a.m. Direct-Leave St. John, Tues., Fri. and Sat., at 7 p.m. Return leave Cen-tral Wharf, Boston, Mon., Thurs. and METROPOLITAN LINE

Steamships North Land and North Star Leave Franklin Wharf, Portland Tues., Thurs. and Sat., at 6.30 p.m., on Saturds

Mon. at 10.30 a.m. for New

York.
City Ticket Office, 47 King street.
A. C. CURRIE, Agent, St. John, N. I.
A. E. FLEMMING, T. F. & P. A.,
St. John, N. B.

(harlottetown flectric Co. 6% BONDS H. M. BRADFORD

epole Building, Hailto

Paul F. Blanchet CHARTERED ACCOUNTANT Telephone Connection St. John - and - Rothess

ROBERT CARTER GMARTERED ACCOUNTANT Auditor and Liquidator usinese Systematized Cost Systems Install McCurdy Building, Railfax.

BRIDGES Designs, Estimates and Investigations
T. CUSHING, M. Sc. (M. J. T. Bordard Engineer Creighton Ave., - Crafton, Pa., U. S. A. Work in Maritime Provinces Specially Solitcited

W. Simms Lee, F.C. A. Chartered Accountant and Auditor. 177 Holle St. Box 728

CANADIAN PACIFIC

PANAMA-PACIFIC **EXPOSITION** SAN FRANCISCO

Tickets on Sale to November 30th \$115.70 From St. John, N. B.

Going via Chicago and Returning via Vancouver, or vice versa, \$17.50 additional.

W. ,B. HOWARD, D. P. A., C. P. R. ST. JOHN, N. B.

INTERCOLONIAL

OCEAN LIMITED (Daily). Departs Halifax 8 a. m. Connection from St. John 11.20 a. m., daily except Sunday. Departs Moncton 2.25 p. m. Arrives Montreal 8.05 a. m. following day.

MARITIME EXPRESS (Daily except Sunday).
Departs Halifax 3 p. m.
Departs St. John 6.10 p. m.
Arrives Montreal 6.30 p. m. follow-

ing day. Panama Pacific Exposition, San and garding fares, routes, time tables, etc., consult City Ticket Agent.

> THE NATIONAL A New Train via a New Route through a New Country. Between Eastern and Western Canada via Grand Trunk

International Ry.
Dep. Toronto 10.45 p.m. Tus, Thurs Sat
Arr. Winnipeg 3.50 p.m. Thurs, Sat, Mon

STEAMSHIPS.

The Steamer Victoria

Will leave St. John (Old May Queen wharf) every Tuesday, Thursday and Saturday at 8.30 a.m. for Fredericton; will leave Fredericton every Monday. Wednesday and Friday at 7.30 a.m. SPECIAL—Saturday to Monday excursion return trip on Victoria only, one fare to any point on river. THE VICTORIA S. S. CO. LTD.

Warehouse H. G. Harrison,
'Phone M. 2680. Manager.

Maiestic Steamship Co. Steamer Champlain

METROPOLITAN LIGHT
Steamships Bunker Hill and
Massachusetts.
Leave North Side of India Wharf,
Leave North Side of India Wharf,
on Tuesday and Thursday at twelve
o'clock, noon, and Saturday at twelve
o'clock, noon, and Saturday and Intermediate Leave North Side of india value New Boston, every day at 5 p.m., due New York at 8 a.m. Same service returning for Hattield's Point and intermediate landings. Returning on alternate days No freignt received after 1.30 p. m.

R. S. ORCHARD,

THE MARITIME STEAMSHIP CO.

Until further notice the S. S. Comnors Bros. will run as follows:

Leave St. John, N. B., Thorne Wharf
and Warehouse Co., on Saturday, 7.39
am., for St. Andrews, calling at Dipper Harbor, Beaver Harbor, Black's
Harbor, Back Bay or Letete, Deer Island, Rad Store, St. George. Returning leave St. Andrews Tuesday for
St. John, calling at Letete or Baas
Bay, Black's Harbor, Beaver Harborand Dipper Harbor, tide and weather
permitting.

permitting.

AGENT—Thorne Wharf and Warehousing Co., St. John, N. B.

'Phone 2581. Manager, Lewis Con-'Phone 2981. Manager, Lewis Con-nors, Black's Harbor, N. B.
This company will not be responsi-ble for any debts contracted after this date without a written order from the company or captain of the reamer.

GRAND MANAN STEAMSHIP CO.
Atlantic Standard Time.
After June 1st, 1915, and until
further notice the steamer Grand Manan will leave Grand Manan Mon-day 7 a. m. for St. John, arriving 2.30

day 7 a. m. for St. John, arriving 2.30 p. m. Returning leave Turnbull's Wharf, Tuesday 10 a. m. for Grand Manan, both ways via Campobello, mastport and Wilson's Beach.

Leave Grand Manan Wednesday 7 a. m. for St. Stephen. Returns leave St. Stephen. Returns 1 leave St. Stephen. Thursday 7 a. m. for Grand Manan, both ways via Campobello, Eastport and St. Andrews Leave Grand Manan Friday 6.30 a. m. for St. John direct, arriving 11 a. m. Returning leave St. John 2.20 m.

m, for St. John direct, arriving 11 a,
m. Returning leave St. John 2.30 p.
m. for Grand Mauaa, arriving 7, p.
m. same day.
Leave Grand Manan Saturdays 7 a.
m. for St. Andrews, arriving 11 a.
m., returning same day 1,30 p.m. for
Grand Manan, both ways via Campobello and Eastport. bello and Eastport.
LAWTON C. GUPTILL, Mgr.

Late Gos BASEBALL IN THE BIG **LEAGUES**

AMERICAN LEAGUE

Batteries: Covelskie and Stanage;
Fisher, Uleha and Nunamaker.
Boston, 3; Chicago, 1.
Boston, July 27.—The Red Sox increased their margin of leadership in the American League race by a three to one victory over Chicago today. The visitors were at a loss to connect with

visitors were at a loss to connect with Wood's delivery. The score:
Chicago ... 00001000—1 4 0
Boston ... 000111000—3 10 1
Batteries: Russell, Faber and
Behalk; Wood and Cady.

Washington, 1; Cleveland, 0.
Washington, July 27.—Washington velebrated its home coming today by defeating Cleveland one to nothing, breaking Cleveland's longest winning streak since 1913. The game was a pitchers' duel between Galila and Hag-erman. Only two of the visitors reach. erman. Only two of the visitors reach ed first base, and neither got any fur ther. Milan stole home in the first in-ning, scoring the locals' only run. Af-ter the second inning Hagerman did not allow a hit. The score:

Washington . . 100000000-1 Batteries: Hagerman and O'Neill Gallia and Henry.
Philadelphia, 6; St. Louis, 4.
Philadelphia, July 27.—Sheehan (Ditched good ball after St. Louis pound.)

ed his delivery in the first inning today and Philadelphia won, 6 to 4. Hamilton was also hit hard in the opening session, and in the sixth, seventh and eighth innings the home team bunched hits with errors and overcame the visitors' lead. The score: St. Louis ... 400000000—4 13 Philadelphia ... 300001110—6 12 Hamilton and Agnew Batteries: Sheehan and Lapp.

Pittsburg, 8; New York, 1. Pittsburg, July 27.—The New Yorks

rittsourg, July 27.—The New Yorks Hewer defeated by Pittsburg today, 8 Reto 1. Marquard was ineffective and save way to Ritter in the sixth inning in when the home team got six hits and leve runs. Mamaux was steady and the the New York hits scattered. The Headers

New York 000000100—1 8 2

Pittsburg 100005200—8 12 1
Batteries: Marquard, Ritter and Doorin, Wendell; Mamaux and Gibson.

Boston, 4; Brooklyn, 3.
Brooklyn, July 27.—Boston beat Brooklyn, July 27.—Boston beat Brooklyn, 4 to 3 today. The Dodgers hind a one run lead up to the ninth due to an error by Evers, which let in three firms in the fifth. With one out in the diast inning, the crowd began to jeer Evers, shouting that he had lost the levers, shouting that he had lost the game. Evers responded with a single Cland sent Fitzpatrick in to run for him. and sent Fitzpatrick in to run for his A hit by Connolly and Magee's long drive to centre sent across the tieing and winning runs. The score:
Boston 001010002—4 12 1

atteries: Tyler and Whaling, Gow dy; Douglass, Smith and Miller Cincinnati, 4; Philadelphia, 3.
Cincinnati, July 27.—Philadelphia
flost the last game of the present series
to Cincinnati today, 4 to 3. The score:
Philadelphia 000000030—3 8 000200011—4 8

Batteries: Chalmers, Rixey and Kil-lifer; Toney, Schneider and Clarke. (Only three Nationals scheduled.) INTERNATIONAL LEAGUE. Providence, 1; Toronto, 0.
Toronto, July 27.—Providence shut fout Toronto today, 1 to 0. The Leafs sot but three scattered hits. The score:

rovidence 000010000—1 8 oronto 000000000—0 3

Bringing Up



MARKET SALES A. O.