

We submit the accompanying financial statements showing results of College business for the year just closed.

Signed on behalf of the Committee,

WILLIAM HARRIS, *Sec. pro tem.*

Newmarket, 7th mo. 23rd, 1900.

PICKERING COLLEGE.

Annual Statement for Year Ending 30 6th Mo., 1900.

PROFIT AND LOSS STATEMENT.—CURRENT ACCOUNT.

CREDITS.

From Fees acct	\$10386 73	
“ Boarding acct ..	117 70	
Subscriptions—Gymnasium fittings	10 00	
		<u>\$10514 43</u>

DEBITS.

Salaries Educational Staff	\$ 3350 00	
Tuition Expense	132 88	
House Wages	1151 28	
Fuel and Light	617 49	
Repairs and Renewals	375 60	
Other House Expense	3170 94	
Office Expense	256 10	
General Expense	226 42	
Barn Expense	194 96	
P. and L. items, '98, '99	46 50	
*Interest	89 37	
Contingent acct. (doubtful fees)	50 00	
Surplus	852 91	
		<u>\$10514 43</u>

* This does not include interest on the \$4000 loan, which is payable by Y. M. Treasurer.