

ABSTRACT STATEMENT OF THE FINANCIAL AFFAIRS OF THE CITY.

<i>Estimated Revenue for the year 1850.</i>			<i>Estimated Expenditure for the year 1850.</i>		
	£	s. d.		£	s. d.
Assessment,	8540	0 0	Interest on city debt,....	4800	0 0
Rental,.....	3417	5 0	Salaries, &c.,.....	2875	0 0
Fees,	1325	0 0	Roads, streets and bridges, 1355	0 0	
Licenses,	994	8 9	Gas,	1227	7 4
Drainage,.....	150	0 0	Fire dep't, (ordinary and		
Fines,	100	0 0	extraord'y expenditure, 1600	0 0	
Arrearages of taxes, rents,			Redemption of city notes, 856	0 0	
&c.	2266	4 0	Use of county jail,.....	600	0 0
Cash on hand, May '50..	530	5 0	Ward appropriation,	500	0 0
			Incidental police expend'e	110	0 0
			Printing and stationery, 280	0 0	
			Coroners' expenses,....	115	0 0
			Miscellaneous,	2994	14 8
			Total currency, ..	£17,307	2 0
			Estimated rev. over exp.	16	0 9
				£17,323	2 9

Total currency,..£17,323 2 9

City Debt.

Debentures,	£67,372	15 6
Corporation notes,	17,346	15 0
Sundries, (accounts)	2,444	14 8
	£87,164	5 2

Assets.

Outstanding rents, debts,		
fees, taxes, cash on h'd, £	2,436	9 0
	£84,727	16 2

ACT OF INCORPORATION, ECT.

The original act of incorporation of the City of Toronto—4 Wm. IV, ch. 23, passed 6th March, 1834, entitled, "An Act to extend the limits of the Town of York, to erect the said Town into a City, and to incorporate it under the name of the City of Toronto,"—having been repealed by the Act 12 Vic. chap. 81, entitled, "An Act to provide by one general law for the erection of Municipal Corporations of Police in and for the several Counties, Cities, Towns, Townships and Villages in Upper Canada," the latter act, which is very voluminous, has been much altered by an act of the last Session of Parliament, entitled, "An Act for correcting certain errors and omissions in the Act of the Parliament of this Province, passed in the last session thereof, entitled, &c., and for amending certain of the provisions of the said act, and making some further provisions for the accomplishment of the object thereof." Neither this act nor the act to provide for the future management of the Toronto Harbour, also passed last session, have been officially published up to the time of our going to press; we are therefore unable to give a synopsis of their provisions.

LIMITS OF THE CITY AND LIBERTIES.

Commencing at the distance of one chain, on a course south sixteen degrees east from the south-westerly corner of lot number two, in the first concession from the Bay in the Township of York, in the County of York; thence, southerly, in the direction of the side line between lots numbers two and three, in that concession, to the distance of five hundred feet from the point at which the said line intersects the margin of the water on the shore of Lake Ontario; thence westerly through the waters of Lake Ontario, following the direction of the curvatures of the shore, and keeping always at the distance of five hundred feet from the margin of the water till the point is attained, which is five hundred feet from the north-westernmost point of the Island or Peninsula, forming the harbour; thence, across the Bay or harbour of York to a point where a line, drawn southerly from the north-easterly corner of park lot number twenty-nine in the said Township of York, in the direction of the easterly boundary line of the said Park lot, intersects the margin of the water on the shore of Lake Ontario; thence northerly in