Failures of Cobalt Engineers Stand Out Prominent in Northern Development.

Cobalt, May 7 .- There are some decidedly able mining engineers in northem find it at times advisable to employ outside assistance. Everyone will admit that the McIntyre-Rorcupine has been ably managed. But its success dates principally from the employment of Alfred R. Whitman as a cialist in faulting and other geological problems. Broadly arraigning the bulk of the engineers of Cobalt is an unpleasant task, and yet the most patient search fails to reveal any striking evidence of their efficiency. their failures have been many, and their victories, if any, have been of the pyrrhic order. When ore is actually blocked out, most of them can correctly estimate tonnage and values, but heavand that they seem to wander but beyond that they seem to wander haltingly in a veritable terra incognita. Mine managers ought to be able to differentiate the work of exploration from that of mining or development.

But even the ordinary prospector is But even the ordinary prospector is less fallible than they in regard to the possibilities of a property still largely

in a state of nature.

Probably the most successful venture outside of Cobalt has been that of the Porcupine Crown, and yet results have been seriously hindered by mismanagement. In the first place, too much money was paid for the property, and it is rather a pity to see such a fine plant on such a small piece of ground. The North Thompson should have been acquired years ago, for their only vair dies in that direction for their only vein dips in that direction. Now efforts are being made to rectify the mistake. Meantime, min-ing was conducted without ordinary care, and a serious cave-in resulted and so everywhere and on nearly every occasion we find the record of the Cobalt companies a dismal one. Their successes fall far short of their great opportunities, and if we do not ascribe their great opportunities, and if we do not ascribe their great opportunities, and if we do not ascribe their numerous failures to sheer in-competence, then we must conclude

000 into a small hole in the township of Pickard, and the Coniagas parted

TO PREVENT TROUBLE

of business to be financed on the same, or on a smaller volume of credit. At COBALT ORE SHIPMENTS the present time, with trade expanding and prices rising simultaneously, more credit is required for each unit of production because of its increased trade as a whole because of its greater volume. Instead of one movement ap-

DOME WILL INCREASE ITS MILL CAPACITY

will be held in this city on June 18. The eight cars cont The report to be issued will show a treasury surplus of close to \$1,000,000. a material increase over that of a year ago. The mill is treating over 950 tons daily, and the average grade of ore is running higher than ever at this mine. Arrangements are being made to materially increase mine forces and, it is reported mill agracity will seen the same of the same

basic material. Little feller has been present indications Dome Mines out the wire nail situation and the provide increased mill capacity taken as a preparation for successfully landling. Dome Extension ore, as well as its own increasing treserve. Mr. C. D. Kaeding, E.M., will remain at the mine all summer.

MAKING IRON MONEY.

Samuel Montague and Co. in their last London letter, say of silver: The tendency has been downward. The cash price has kept ups fairly well, owing to a demand for prompt delivery on account of the Indian basic material. Little feller has been made.

Chicago, May 7.—Cattle—Receipts, 10,000; few fat, light steers and year-tion on the United States railroads the steady; bulk of all weights 25c lower; top, yearlings, \$14.40; prime, heavy, \$13.90; butcher she stock uneven; bulks steady; spots lower; bulls weak at the present demand is a heavy one and that they are having great difficulty in securing sufficient supplies.

Collections are very satisfactory and present indications point to a brink turnover for the balance of the spring season.

BUFFALO LIVE STOCK.

East Buffalo, N.Y. May 7.—Cattle—Receipts, 10,000; few fat, light steers and year-tion on the United States railroads the steady; bulk of all weights 25c lower; top, yearlings, \$14.40; prime, heavy, \$13.90; butcher she stock uneven; bulks steady; spots lower; bulks steady; spots lower; bulks steady; spots lower; bulks steady; spots lower; bulks steady; bulk, \$11.30 to factories, etc.

Jobbers state the present demand is a heavy one and that they are having great difficulty in securing sufficient to factories and that they are having great difficulty in securing sufficient to factories, etc.

Jobbers state the present demand is a heavy one and that they are having great difficulty in securing sufficient to factories, etc.

Samuel Montague and Co. in their great difficulty in securing sufficient to factories, etc.

Jobbers state the present demand is a heavy one and that they are having great difficulty in securing sufficient supplies. has not been replaced by fresh forward contracts. The continent continues to sell with some degree of freedom, although the large discount upon silver for forward delivery has not encouraged the heavy sales which obtained in preceding weeks. The congestion of the defineries, which still continues, may keep the forward rate at a discount, tho, unless China is freedom, altho the large discount upon silver for forward delivery has not encouraged the heavy sales which obtained in preceding weeks. The congestion of the defineries, which still continues, may keep the forward rate at a discount, tho, unless China is prepared to sell for forward delivery, the present difference between the two quotations seems unduly large.

Now that Germany has ceased to use silver as currency, the mintage of the service of the s

BOARD OF TRADE

No. 2 C.W., \$1.20%.

No. 3 C.W., \$1.17%.

Extra No. 1 feed, \$1.17%.

No. 1 feed, \$1.16%.

No. 2 feed, \$1.18%.

Manitoba Bariey (III Store Ft. William).

No. 6 C.W., \$1.67%.

Rejected, \$1.63%.

Feed, \$1.63%.

Feed, \$1.63%.

American Cori. (Track Toronto, Prompt Shipment).

American Con. (Track Toronto, Prompt Shipment).

No. 2 yellow, \$2.27.

No. 3 yellow, nominal.
Ontario Oats (According to Freights Outside).

No. 3 white, \$1.05 to \$1.07.
Ontario Wheat (f.o.b. Shipping Points According to Freights).

No. 1 winter, per car lot, \$2 to \$2.01.

No. 2 winter, per car lot, \$1.98 to \$2.01.

No. 3 winter, per car lot, \$1.92 to \$1.93.

No. 1 spring, per car lot, \$1.92 to \$1.93.

No. 2 spring, per car lot, \$1.98 to \$2.01.

No. 3 spring, per car lot, \$1.95 to \$2.01.

No. 3 spring, per car lot, \$1.95 to \$2.01.

Peas (According to Freights Outside).

No. 2. \$3.

Barley.

No. 2, \$3.

Barley.

Malting, \$1.87 to \$1.89.

Buckwheat.

No. 2, \$1.75 to \$1.89.

Rye (According to Freights Outside.

No. 3, \$2.15 to \$2.20.

Ontario Flour (in Jute Bags, Prompt Shipment).

Government standard, \$10.90 to \$11

Montreal, \$11 to \$11.10 Toronto.

Millfeed (Car Lots, Delivered Montreal Freights, Bags Included.

Bran, per ton, \$51; shorts, per ton, \$58; good feed flour, per bag, \$3.75 to \$4.

Hay (Track Toronto).

No. 1, per ton, \$30 to \$31; mixed. per ton, \$25.

Straw.,
Car lots, per ton, \$16 to \$17.
Farmers' Market.
Fall wheat, No. 2, nominal.
Spring wheat, No. 2, nominal.
Goose wheat, No. 3, nominal.
Barley—Molting and feed, nominal.
Buckwheat, nominal.
Buckwheat, nominal.

Buckwheat, nominal.

Rye—According to sample, nominal.

Peas—According to sample, nominal.

Hay—Timothy, mixed and clover, nor

BRASDTREET'S TRADE REVIEW

petence, then we must conclude to be greater than an is du uted to a seasonal lull and is du they claim to the public commencing to restrict purchases. It is claimed to restrict purchases. It is claimed to restrict purchases. of Pickard, and the Coniagas parted with \$500,000 for a little unpleasant experience with the Platt Vet. and Ankerite. The Nipissing is more cautious. It never goes very far, but it is always obsessed with the idea that it really wants another property, and it is always making a futile stab somewhere. Calm and disinterested spectators of its activities are consumed to the content of the conten spectators of its activities are con-vinced that it should either change its

The monthly review of Barclay's
Bank, Lendon, for April says this of money deficion:

The position is a very difficult one, and its solution demands the exercise of a well-balanced judgment. It is necessary to hit a happy medium, for to err on either side is to retard the return to normal conditions. Carried to extremity, a policy of inflation would ultimately reduce to vanishing point the value of the pound, while the other extreme—a too drastic deflation—would kill production and new enterprise.

In considering the question of deflation, the level of prices is a vitally important factor, for obviously, falling prices enable a greater volume of business to be financed on the same, or on a smaller volume of same, and its solution demands the exery favorable, and there are already sown, however, such as fall wheat, etc., is reported to be very favorable, and there are already sown, however, such as fall wheat, etc., is reported to be very favorable, and there are prospects of a good yield on the acreage sown. Eggs this week are steady in price, but with a tending there are prospects of a good yield on the acreage sown. Eggs this week are steady in price, but with a tending there are prospects of a good yield on the acreage sown. Eggs this week are steady in price, but with a tending there are prospects of a good yield on the acreage sown. Eggs this week are steady in price, but with a tending there are prospects of a good yield on the acreage sown. Eggs this week are steady in price, but with a tending there are prospects of a good yield on the acreage sown. Eggs this week are steady in price, but with a tending there are prospects of a good yield on the acreage sown. Eggs this week are steady in price, but with a tending there are prospects of a good yield on the acreage sown. Eggs this week are steady in price, but with a tending the provided there are prospects of a good yield on the acreage sown. Eggs this week are steady in price, but with a tending the provided there are prospects of a good yield on the acreage sown. Eggs this week are steady in price, but with a tending th

THREE HUNDRED TONS

Cobalt. Ont.. May 7 .- The only bul-Cobalt, Ont. May 7.—The only bullion shipment from Cobalt this week was sent out by the Mining Corporation of Canada and consisted of 99 bars, containing 99,987.25 fine ounces of silver. The ore shipments are given as follows: Mining Corporation, three cars, 196,273 pounds; La Rose, one car, 37,211 pounds; Dominion Reduction, one car, 60,000 pounds; Northern Customs, one car, 88,000 pounds; Coniagas, one car, 60,000 pounds; McKinley-Darragh, one car, 84,280 pounds. The eight cars contained approximatecost, and more credit is required by lion shipment from Cobalt this week proximately neutralizing the other, as ideally it should, both factors tend to ideally it should, both factors tend to increase the demand for credit and so as follows: Mining Corporation, three The eight cars contained approximate-

PRICES STILL RISING.

to materially little season lines having iron or steel as their undergo a marked increase. From present indications Dome Mines out- shown in the wire nail situation and

Receipts 275; good, strong. Calves—Receipts, 2400; slow; \$1.50

of coins in iron, zinc and aluminum proceeds apace.

Peacock of Port Hope, has been fitted out, and leaves for Oswego to go into the coal-carrying traffic.

The hog market opened with buyers bidding \$20.75 for selects, fed and watered.

NEW HIGH RECORDS IN GRAIN MARKET

Corn, However, Breaks Sharply Before Close on Heavy Realizing Sales.

Chicago, May 7.-Corn broke sharply during the last hour of trading today,

the reports that private settlements had been made by some of the shorts in this month. The reaction in May caused the longs in the late months to take

News was almost entirely of a routine nature and attracted little attention. A French decree that 25 to 40 per centrye or corn flour must be used in making bread had its effect on the market, however. The rall situation also was rejorted as slightly easier in some sections of the west and country offerings to arrive were slightly larger. Corn closed strong with July at \$1.72% to \$1.73%, and September at \$1.63.

There was good buying of oats by commission houses, but the offerings were light. The market showed a tendency to advance, but most of the early to %c higher with July at 93%c to 93%c, and Septembber 77%c to 77%c. Rye was 21%c to 41%c higher at the finish, while barley was up 11%c to 21%c.

Provisions finished stronger.

A. L. Hudson & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

•						Prev.
		Oper	. High	. Low.	Close.	Close
	Rye-	2161/2	99014	217	2191/4	2151/2
	May	CONTRACTOR OF THE PARTY OF THE	210	2065%	208	2051/2
y	Corn-					
-	May		195	1881/2	191%	18834
	July		1741/2	1711/4	173 1/8 163	171 78
0	Sept		164%	101%	100	102 /8
1-	May		.106 %	1051/2	105%	105%
d	July	- 9234	94%		931/2	93 7/8
)-	Sept	Delice Control of the	781/2	771/4	777/8	77%
e,	Pork-		36.00	35.00	36.00	35.00
g	July		36.95	36.60	36.80	36.65
n	Lard-	The second second second	00.00			
d	May	. 20.35	20.50			20.30
es	July		21.30		21.20	21.10 21.90
ie ie	Sept.		22.10	21.92	21.97	21.90
3-	Ribs-				a18.32	18.25
re	July		18.97	28.80		18.85
ie	Sept		19.55	19.50	19.50	19.02
lw	1			-		

Liverpool, May 7 .- Beef-Extra India somewhere. Calm and districts are conspectators of its activities are considered in the spectators of the constant in the spectators of the constant in the constant in the spectators of the constant in the constant in

Resin—Common, 59s. War kerosene—No. 2, 2s 2½d.

WINNIPEG GRAIN MARKET.

\$1.70%. Flax—No. 1 C.W., \$5.11; No. 2 CW., \$5.07; No. 3 C.W. \$4.61; track \$5.11. Rye—No. 2 C.W., \$2.41½.

MONTREAL PRODUCE MARKET.

13.70. Rolled oats—Bag 90 lbs., \$5.50 to \$5.60. Bran—\$51.25. Shorts—\$58.25. Hay—No. 2, per ton, car lots, \$33 to

Cheese—Finest easterns, 31c. Butter—Choicest creamery, 55½c Eggs—Fresh, 54c to 55c. Potatoes—Per bag, car lots, \$5.75.

CHICAGO LIVE STOCK.

WINNIPEG CATTLE RECEIPTS.

WHOLESALE FRUITS

house at \$1.60 per dozen; leaf lettuce at 40c per dozen.

A. A. McKinnon had a car of potatoes selling at \$6.50 per bag; Green Mountain and Delaware seed at \$6.50 per bag; Texas onions at \$5.50 per crate; cabbage at \$6 per bbl.; carrots at \$2.50 and parsinips at \$3 per bag.

The Ontario Produce Co. had a car of Texas onions selling at \$5.50 per crate; a car of cabbage at \$6 to \$6.50 per bag.

Peters, Duncan, Ltd., had a car of Texas onions selling at \$5.50 per crate; a car of lemons at \$4.50 per case.

W. J. McCart Co., Ltd., had a car of Texas onions selling at \$5.75 to \$6 per crate; a car of Sunkist oranges at \$6.50 to \$10 per case; strawberries at 30c per box; potatoes at \$6.50 per bag; cabbage at \$6.50 to \$7 per bbl.

White & Co., Ltd., had a car of Sunkist navels selling at \$6 to \$10 per case; and Mediterranean Sweets at \$9 per crate; a car of Texas onions at \$5.50 per reate; and Mediterranean Sweets at \$9 per crate; and Mediterranean Sweets at \$9 per crate; and Mediterranean Sweets at \$9 per crate; a car of Texas onions at \$5.50 per crate; mushrooms at \$2 to \$3 per basket; outside rhubarb at \$1, and hothouse at \$1 to \$1.25 per dozen; Leamington cucumbers, 1's at \$6, and 2's at \$5 per basket; green beans at \$6.7' to \$7 per hamper; cabbage at \$4 per hamper; Carolina head lettuce at \$9 per large hamper; Iceberg at \$10 per case.

Jos. Bamford Son had cabbage selling at \$6.50 per bag; sunkist oranges at \$7 to \$3.50 per bag; Sunkist oranges at \$7 to \$3.50 per bag; cabbage at \$5 to \$4.75 per case; Winesap apples at \$5 to \$4.75 per case; carots and beets at \$7 per case; leaf lettuce at \$3 per box; turnips at \$1.50 per bag; white beans at \$8 per cwt.

Manser-Webb had Iceberg lettuce at \$10 per case; leaf lettuce at \$3.25 per hamper; cabbage at \$7 per case; leaf lettuce at \$3.50 per bac; sunkist navels 75c to \$1.40 per dozen; rhubarb at \$6.50 per bac; leaf l

Apples—7, to to \$6 per box.

Bananas—85% per 1b.
Cranberries—\$5.50 per haif-bbl. box.
Grapefruit—Florida, \$5.50 to \$8.50 per case; Cuban, \$5 per case.
Lemons—\$4 to \$5 per case.
Orangos—Navels, \$5.50 to \$10 per case; Valencias and Mediterranean Sweets, \$7

to \$9.50 per case.

Pineapples—Porto Rico, \$8.50 per case.

Rhubarb—Hot-house, 75c to \$1.40 per
dozen bunches; outside grown, 65c to \$1

per dozen.

Standbarries—30c per pint; 60c per Strawberries-30c per pint; 60c per

Carrots-Old, \$2.50 to \$3 per bag; new,

ST. LAWRENCE MARKET. Eggs, Butter-Eggs kept firm, but butter is slightly easier, selling as quoted

brought in, selling at unchanged prices,

Hay and Straw—

Hay, No. 1. per ton ... \$32 00 to \$33 00

Hay, No. 2. per ton ... 28 00 29 00

Straw, rye, per ton ... 25 00 28 00

Straw, loose, per ton ... 13 00 14 00

Straw, oat, bundled, per ton ... 18 00 20 00

Farm Produce, Retail—

Eggs, new, per doz ... \$0 50 to \$0 65

Bulk going at ... 0 55 0 60

Butter, farmers' dairy ... 0 65 0 75

Chickens, roasting, lb. 0 40 0 50

Boiling fowl, lb. 0 38 45

Turkeys, per lb. 0 60 0 65

Live hens, each ... 1 75 2 50

Farm Produce, Wholesale.

Butter, creamery, freshmade, lb. squares....\$0 66 to \$0 68
do. do. solids, lb..... 0 65
do. do. cut solids ... 0 67 0 68
Butter, choice dairy, lb... 0 58 0 60
Oleomargarine, lb..... 0 37
Eggs, new-laid, doz.... 0 54
Obesse old lb..... 0 34

Potatoes were mostly quoted at \$6.50 per bag yesterday, tho some were sold at \$6.25 and \$5 per bag, but-it now looks as if they would have to be \$7 very shortly, as that price was asked by the car lot yesterday.

Vegetables.—Carrots, parsnips and turnips are the only old vegetables being offered, and they are scarce, but the new vegetables are now coming in more freely, and they are gradually becoming lower in price.

due to heavy realizing sales, but the last prices were 1/2c to 3c better than the final figures of yesterday. New high records for the crop were stablished in all deliveries of corn and in July and September oats as well as rye. May corn started an upward movement, touched \$1.95 early in the day and closed at \$1.91%. A sale just before the close was recorded at \$1.921%.

This sharp reaction seemed to bear out

Chickens, lb. \$0 35 Chickens, milk-fed, lb. 0 40 Hens, under 4 lbs., lb. 0 32 Hens, 4 to 5 lbs. 0 37 Hens, over 5 lbs. 0 38 Turkeys, lb. 0 45 Roosters, lb. 0 25 Guinea hens, pair. 1 50

Ottawa, May 7 .- Ontario egg situation

CHEESE MARKETS.

This sharp reaction seemed to bear out 40c per dozen.

A. A. McKinnon had a car of potatoes had reports that private settlements had Ottawa, May 7.—Ontarlo egg situation firm; current receipts jobbing, 55c to 56c; States, 54c; specials, 58c to 60c. Storage packed firsts offered 58c, charges paid to Jan. 1. Lanark County Co-operative selling on graded basis; specials, 55c; extras, 54c; ones, 52c twos, 48c.

Montreal firm trade; offering 50c f.o.b. country, but no sales reported. Current receipts jobbing, 55c. Exporters report Liverpool asking for offers.

Iroquois, Ont., May 7.—At a meeting of Iroquois cheese board today the officers of 1919 were elected for 1920; 552 pounds of cheese were boarded, all colored. Buyers Johnston, Gardner, Ault and Weir paid 32 cents per pound. Johnston secured 270, and Weir, 150 pounds on the board. Balance sold on curb at

\$3.25 and beets at \$3 per namper, Chloris at \$6 per crate.

Stronach & Sons had leaf lettuce at 35c to 40c per dozen; green onions at 40c to 50c per dozen; cutside rhubarb at 65c to 75c per dozen; cabbage at \$6.50 to \$7 per bbl.; onions at \$5.50 to \$5.75 per crate; potatoes at \$6.50; carrots at \$2.75 to \$3 per bag.

Chas. S. Simpson had a car of strawberries selling at 30c per box; a car Valencia oranges at \$7 to \$9.50 per case; a car Florida grapefruit at \$7 to \$8.50

ton at \$5 per basket; basks case.

Dawson-Eilitt had potatoes selling at \$6.50 per bag; Texas onions at \$5.50 to \$6.50 per bag; Texas onions at \$5.50 to \$6 per crate; cabbage at \$6.50 per bbl.; oranges at \$5.50 to \$9 per case; apples at \$4.25 to \$5 per box;

H. J. Ash had a car of cabbage, selling at \$6.50 per bbl.; green and wax beans at \$7 per hamper; cucumbers at \$8.50 to \$9 per hamper; Texas onions at \$6 per crate; potatoes at \$6.25 per bag; strawberries a 32c per box; sunkist oranges at \$7 to \$9.50 per case; lemons at \$4 to \$4.50 per case.

Apples—\$7 to \$10 per bbl.; western, \$4

Apples-\$7 to \$10 per bbl.; western, \$4

Strawberness-so per quart box.

Tomatoes—Hot-house, 70c per lb.

Wholesale Vegetables.

Asparagus—Sectional, \$7.60 per case of two dozen; Cal., \$10 to \$11 per case.

Beans—Dried, white, hand-picked, \$5 per bushel; green and wax, \$6.75 to \$7 per hamper.

Beets—New, \$3.25 per hamper.

Cabbage—\$6 to \$7 per bbl.; \$4 per hamper.

Carrots—Old, \$2.50 to \$5 per case, \$3 to \$3.25 per hamper.
Celery—Florida, \$8.50 to \$9.50 per case, Cucumbers—Imported hothouse, \$7.50 to \$8 per case; Leamington, \$5 to \$6 per basket; Florida, \$5.50 to \$10 per hamper Lettuce—Leaf, 30c to 50c per dozen bunches; Canadian head, 90c to \$3 per dozen; Iceuerg head, \$9 to \$10 per case; Carolina head, \$9 per hamper.
Onlons—Texas Bermuda, \$5.50 to \$6 per crate.

Parsiey—\$1.25 per doz. bunches. Parsiey—\$6 to \$6.50 per bag; seed, Parsiey—\$1.25 per doz.

Potatoes—\$6 to \$6.50 per bag; seed,
\$6.50 to \$7 per bag.

Radishes—50c per dozen bunches.

Spinach—\$9 per bbl.; \$3.25 per hamper.

Shallots—\$1.25 per doz. bunches.

Turnips—\$1.50 per bag.

Watercress—46c to 50c per doz. large,

Hay—There were fifteen loads of hay brought in, selling at unchanged prices.

Farm Produce, Wholesale. Butter, creamery, fresh-

Eggs, new-laid, doz... 0 54 0 55
Cheese, old, lb... 0 34
Cheese, new, lb... 0 32
Honey, comb, dozen 5 00 7 00
Honey, strained, per lb. 0 25 0 26
Pure Lard—
Tierces, lb. \$0 28 to \$...
60-lb. tubs, lb... 0 28½
Pound prints 0 31
Shortening—
Tierces, lb. \$0 26½
\$...

MCWILLIAM & EVERIST Ltd., 25-27 Church St. Main 5991--5992

CAR BLUE GOOSE BRAND ORANGES CAR TEXAS ONIONS CAR CABBAGE — POTATOES Ontario Produce Co. 64 COLBORNE STREET, Main 5872.

Green Mountain and POTATOES Delaware Seed Onions, Cabbage, Carrots, Parsnips A. A. McKINNON 74 Colborne St. Main 6110. 3051/2 Pape Ave. Gerr. 3094

same price as last year, 645 pounds boarded at 25% c.

Picton, Ont., May 7.—At the cheese board today, 240 pounds, colored, were boarded, all sold at 31 13-16c. Napanee, May 7—Colored cheese boarded, 605 pounds, all sold at 33%c to 33 7-16c.

DROP IN MILK PRICE. Cornwall. May 7 .- Milk took a drop HOGG & LYTLE, LTD. 1809 Royal Bank Building. Telephones: Adelaide 4687, 4688.

of one cent a quart in Cornwall, One dealer, who has been selling at 1 cents, reduced to 12 cents, with

Drills Pounding

Their Way Down, Down, Down, and Soon

GOLDEN OIL IS YOURS

TOYAII, the Wonder Pool of the World

Where oil comes out of the earth rich enough for lubricating purposes. Where oil is found at no greater depth than a water well in your own back yard. Oil, wealth-making oil, that sells at \$30.00 a barrel at the well. Directly off our lease, where we are NOW DRILLING, the Smith-Brokaw came in recently with a production of 10 barrels a day of this marvelous oil. WE HAVE ROOM FOR 20 WELLS ON THIS LEASE AND IMAGINE THE INCOME. We also have 40 acres in another part of this field which we will soon develop. MAN, INDEPENDENCE FOR LIFE IS STARING YOU IN THE FACE, AND YOU CANNOT AFFORD TO EVEN HESITATE. And besides this, just think of what we can

Wichita, Home of Gushers

Where daily the news of a new, BIG PRODUCER, is coming in. Wells on all sides of us, and making their backers WEALTHY, RICH, ADMIRED AND LOOKED UP TO in their HOME TOWNS. We are NEXT in this field-look at the location of our lease-in the SAME quarter section the International Petroleum Company has a producing well; just across a small quarter section the Overland Petroleum Company has a PRODUCING well; directly south is the Cauthe well, PRODUCING, it is estimated, 1,000 barrels. And now the K-M-A- field has been extended by the Boger-Ard BIG, PRODUCING well, to the immediate south of us. All of these made men RICH—and now you are given YOUR CHANCE. Are you going to be one of those who had "wished I had taken the chance offered me," or are you going with us now? You will have to hurry, because this is your

LAST CHANCE TO GET IN ON THE DIVIDEND!

On Stock of Record of May 13th

AT

LOOK

at the list of officers-L. R. Barand ranchman of Bertram, Texas, and ranchman of Bertram, Texas, Recognized in Bertram as one of its shrewdest business men, and supported in this enterprise by the financial backing of his town folks. J. T. Hutto, Vice-Pres. One of the largest landowners in Central Texas, and who has put his faith in most of his lands for development, H. J. McGuire, 2nd Vice-Pres., also a ranchman of this oil-knowing town of Bertram. W. E. Crockett, Sec., one of the most successful oil operators in the Texas fields. A COMPANY IS JUDGED BY THE ABILITY AND HONESTY OF ITS OFFICERS, AND OUR BIGGEST ASSET IS THE REPUTATION OF OUR OFFICERS.

No time in the history of the Texas oil fields has any company had such a vast amount of acreage to back up the small capitalization as the CENTRAL TEXAS PRODUCERS' ASSOCIATION. More than 28,000 acres scattered throughout the counties of Texas, which are being ACTIVELY DEVELOPED. These acres absolutely guarantee a big return on your investment and it is our intention to so protect our stockholders. We have enough acreage in WICHITA to organize a company of this size. We have enough acreage in TOYAH to capitalize a company of our size, BUTWE ARE COMBINING ALL OF THESE AND THE CAPITALIZATION IS ONLY \$250,000.00. Friends, if you pass up this opportunity, you

which makes a successful company-GOOD MANAGEMENT, IMMENSE HOLDINGS, PROVEN ACREAGE, DRILLING, and now the MONTHLY CASH DIVI-DENDS ARE ABOUT TO START. CAN'T YOU SEE WHAT YOU WILL MISS IF YOU DO NOT HURRY? GET YOUR ORDER IN BEFORE MAY 13TH, AND BE IN ON THE GROUND FLOOR-SOON WE GO ABOVE PAR. if you pass up this opportunity, you will regret it as long as you live. YOUR LAST CHANCE.

WIRE-HURRY-WRITE

OWEN J. B. YEARSLEY Canadian-American Securities Corp. Ltd.

21 Manning Arcade, 24 King St., W.

-REFERENCES-Fort Worth National Bank-Fort Worth, Texas. First National Bank-Burnet, Texas. Farmers State Bank-Florence, Texas. Farmers State Bank-Bertram, Texas. Briggs State Bank-Briggs, Texas.

WRITE THEM.

CUT OUT THIS COUPON AND MAIL TODAY.

Company has EVERYTHING

This Dividend Agreement is Not Good on Subscription Postmarked Later Than May 13, 1920.

SATURDAY MO

gularity in Prices Wrong Price for Metal.

LVER DOWN FI

straight drop of ? in silver, bringir ollar an ounce. s orday morning. Pri the various government of the various government of the various government of the various but this waste of the various that the various that the various to the various various to the various variou nd. The decline in the not the only question market is concerned market is concerned balt labor is partly price of silver and pating that labor trocked recause of the received around price reserved later was corrected later was corrected later was corrected later was corrected later was corrected. the price was -2c. This made for ice of silver sto recoveries were r was heavy. In the McIntyre were lo-its subsidiaries we sa'es were small cloud without any

TOCKS LOW

New S eadership Ar Active Iss

ocks on the montreal isy amounted to 10 mpared with 10,5/8 to d 15,456 on the corr

NEW YORK New York, May 7 .-

New York, May 7,— on the curb today we the a fairly strong maintained. The more rather quiet, while on noon after a brief ra sold off from a fra points. The close wa eral Asphalt a react 1½ points to 9½. I a feature, selling up amnouncement that he announcement of stock dividend, read points to 26½. It sappointment over ompany to declare vell. Times Square n demand around ased off fractional dropped 2 points to Among the oils. earnings amounted Carib Syndicate was Marland Refining w reported that the had closed a deal t tern sales prov

> Okla Producing an Oil is reported to h new wells. Simms Magma Copper v mine division, mov pool operations to the mines were qualitation without change.

> > STERLIN

OF C NOTICE is here iend of one and the 114,%) for the April (being at the IBNT (7% per an impital stock of seclared, and the mayable at the Heart the Bank on a f May, next.

The Transfer is the interest of the 17th of April, both days By order of the A. H.

Toronto, April CANADIAN BAN

DIVIDE

JOHN