COBALT---Badger Now Fully Equipped With Working Machinery---COBALT

Cobalt Stocks Still Firm With a few Exceptions

Heaviness in Temiskaming and Chambers-Ferland on Maturing Options Otisse and Hargrave In Demand.

PRICE OF SILVER

Bar Silver in London.23 13-16d per oz. Bar silver in New Yo k,51%c per oz. Mexican dollars, 4tc.

ON THE BADGER MINE

Active and Economic Work

is Commerced.

C. H. Bunker, president of the Bad

ger Mines Co., Ltd., has just returned

the new plant, recently installed on the

from Cobalt, where he went to inspect

"Monday morning I had the pleasure of witnessing a very pretty ceremony. At a signal from Con-

structing Engineer Baird, three lit-tle girls, daughters of Mine Mana-

ger Smith, one at the throttle of the ten drill compressor, one at the

hoist and one at the dynamo, turn-

in a moment all the machinery of

the big plant was in full motion, without a hitch of any kind. A copper cent was balanced on edge

that the bearings were all new

and not yet worn smooth, this was

most remarkable and showed how

perfectly the foundations were laid

and the machinery set. A similar

test-was made by balancing a cop-per cent on edge on top of the up-right engine, running 600 revolu-

tions per minute, operating the dy-

namo. Steam was turned on ex-

actly three months, to a day, from

the time ground was first broken

for foundations. Considering this

work has been done in the dead of

winter, it is considered a remark-able feat in the Cobalt camp. Tim-

bers are all on the ground and framed for the hoist and the water

depth of 223 fect and is being rapidly timbered and the stations cut

to begin active mining operations

shaft on the big calcite vein is down 150 feet and the first drifting

done will be to connect the two shafts. Half a car of high-grade

ore, taken out in sinking the No. 9

shaft, is now in the ore-house. It

is expected that following the ore

leads will develop large bodies of

Mines Co., Ltd. The property is ideally situated, about midway between the

celebrated Crown Reserve and Jacobs properties, lying a little to the north,

and the equally celebrated Temiskam-ing property, a little to the south. De-velopment work on this property has

been carried on systematically for the last two years, but it was only last No-

vember that the Badger Mines Co. Ltd., was organized with a capital of

\$2,500,000; 2,500,000 shares of stock at a

par value of \$1 each. Seven hundre

velopment purposes; 250,000 shares of

the installation of one of the most up

Co., Ltd., has never been listed, con

there been much said as to what has

been done on the property, the man-

agement deeming it wise to talk when

they had something to talk about. The

stock has been selling quietly at 60c

per share, but it is believed, as soon

thoroughly known, investors will be

next two years without the sale of any

cial condition of the company is so

good that the proceeds from the first car of ore could be used to pay divi-

dends to the shareholders, were it pol-

cy to do so. Great things are expected

of the Badger when its big calcite vein, the largest in the Cobalt district, is

Americans Buying.

A block of twenty-five thousand

the merits of the Badger become

the last of the month.

high-grade ore."

The main shaft is down a

Another

the round connecting rod of compressor and ramained

there. Considering

ed on steam for the first time, and

World Office, Thursday Evening, Feb. 11. Irregularity of prices was the chief characteristic at the two local mining exchanges to-day. Heaviness was experienced in Temiskaming and Cham-bers-Ferland. Considerable selling occurred in both these securities, the re sult of the maturity of options. Those who held the options had bought on purely speculative premises and these trades were closed out to-day with MACHINERY IS STARTED

Most of this option business has not been cleaned up in the markets, and it is considered that with the elimination of these speculative elements prices will show a steady and more

satisfactory appearance.

There were several strong spots in the list generally, of which Otisse and Hargrave, both of this issue, made further advances, and the demand for shares was strenuous thruout the en-Most of the buying of these securi-

ties came again from outside points, especially from New York, at which point it is said there is almost an unsatisfied demand for the shares. The general list fluctuated within a small price targe, but the average was slightly above that of yesterday. Crown Reserve was decidedly strong with sales up as high as \$2.91, the demand for this stock being, as usual, from Montreal interests.

The pressure against some of the leading stocks in the market had an the ten drill compressor, on

leading stocks in the market had fan injurious effect upon the sentiment and served to restrict operations. At the close there was a want of buoyancy to quotations that is not in the interests of immediate higher prices.

HOW NEW YORK VIEWS ITS BIG OTISSE MINE

Celebrated Mining Engineer Gives His Ideas of the Ontario Silver Camp.

There is an old saying that one has to go away from home to hear the The following, taken from The New York Commercial, will be read with a good deal of interest by people identified with the Cobalt stock mar

New York Commercial; Silver Lake and Elk Lake in the new Montreal River district, Ontario, give strong promise of becoming as great silver producers as is Co-balt, in the opinion of Ernest A. Wiksee, mining engineer, who, with Samuel W. Ehrich, has just re-turned from an inspection of Cobalt and Montreal River properties. The New York men were joined Frank A. Loring on the trip from Toronto to Cobalt and the other camps. Mr. Loring is consulting engineer for several of the big Cobalt companies and is general manager of the Otisse property at Silver Lake. He purchased this property for the company and is personally a large holder of the stock. inspected the Kerr Lake, Crown Reserve, Temiskaming and other mines at Cobalt and then went on to Elk Lake and Sil-

ver Lake. "Of course, no one can say with positiveness what a mining pro-perty has in store beyond where it is developed, but I am convinced that some very big mines will be made in the Montreal River country," said Mr. Wiltsee yester-"No Cobalt property ever showed so well at surface as do some of the Silver Lake and Elk Lake properties. The formation in the new camps is diabase and gabbro, similar to that at Cobalt, but the veins in the new camps look stronger than those at Cobalt, and in addition to the high-grade seams, which are as rich as those the older camp, the veins carry much more milling ore. several properties at the lakes that have wonderful showings of ore. "On the Otisse at Silver Lake for instance, there are 13 parallel veins which have been traced and opened up in various places, for from 500 to 2000 feet, and all carry three to nine inches in width. They in course, and I can see no reason at depth as well as do those o seams that in places are almost

Mr. Ernest A. Wiltsee is an engineer of world-wide reputation. He repre-sented the great mining firm of Werhmer, Beit & Co. of London in South africa, and has been intimately iden-fified with John Hayes Hammond. What the brokerage fraternity here plant will make possible in the early are now wondering at is what has tak- spring. en this eminent engineer up to the Otisse mine, and why the party which went with Mr. Wiltsee was accompan- A block of twenty-five thousand led by Mr. Frank Loring, the engineer shares of Silver Maple Mines stock was of the property. It is rather curious bought by Cleveland capitalists yester-that the return of these people to New York was coincident with the begin-York was coincident with the begin- yesterday morning by a Toronto broker. ning of the activity of Otisse stock in | These people like Silver Maple stock this market. For several days past not only because the showings on the Otisse has been very active and is properties are good, that is, from 671 to 967 ounces of silver to the ton, but gradually advancing. because the capitalization is reason-

Charles Head's Co. report the following being uotations and trading at New York yes-lic. Nipissing closed 97s to 10 high 10, low 97s; 7000. Buffalo, 3 to 312. Bailey, 27 to share.

Continued on Page 11.

Specialists COBALT

shippers_during 1909.

The SILVER MAPLE MINES, Limited

CAPITAL

\$100,000

Lieut -Col. S. H. Glasgow. M.D., President, Chairman and Director Ontario Medical Council; J. P. Sincialr, M.D., Gananoque, Ont., Vice-President; C. P. Brown, Toronto, Ont., Second Vice-President; W. C. Conboy, Toronto, Manager Brown, Carriage Company; G. B. Cates, Toronto, Contractor; H. J. Broderick, Conboy Carriage Company; G. B. Cates, Toronto, Contractor; H. J. Broderick, Detroit, Mich., Auditor Passenger Accounts M.C. Ry.; W. E. Welz, M.D., Detroit, Mich.; J. T. Thompson, Toronto, Secretary-Treasurer. DIRECTORS

I am offering 30,000 Shares at 25c., par value. Write for Prospectus and particulars

G. B. CATES, Broker

In compliance with "Sec. 93." Ontario Companies' Act, I give the following information: A Director, to qualify, must hold one or more shares. Under information: A Director, to qualify, must hold one or more shares. Under agreement, dated 14th of January, 1909, which may be inspected at Head Office of the Company, the entire Capital Stock of the Company has been allotted to of the Company as fully paid and non-assessable for the Companies' properties, J. T. Thompson as fully paid and non-assessable for the Companies' properties, J. T. Thompson which assays of 671, 884 and 967 ounces of silver to the ton 40 acres each, from which assays of 671, 884 and 967 ounces of silver to the ton to be sold at 25c per share. Out of the sale of this stock are to be paid \$10,000 to be used for development.

The Directors received no consideration in either stock or money for their services. Usual Broker's commission of 5c per share to be paid on sale of stock. No payment to promoters other than as above set out.

Estimated preliminary expenses not to exceed \$800. Prospectus dated and Estimated preliminary expenses not to exceed \$800. Prospectus dated and filed with the Provincial Secretary the second day of February, 1909. After Three Months' Hard Work.

Dividend Paying Mines

SIOUX CONSOLIDATED COLORADO MINING

O. 7 F. JONASSON & CO. MINING CURB BROKERS. 56 BROAD ST., NEW YORK. 85

BUY BAILEY COBALT For a Big Advance

Some news of great importance regarding this property it is expected will be announced early next week, which should cause great activity and a big advance in the price of this stock.

We will execute orders for this stock at New York curb prices. WILSON & PATTERSON,

6 King Street West. All Cobalts Bought and Sold.

WE ADVISE THE PURCHASE OF

BADGER MINES COMPANY STOCK Write us for information on Badger or any other Cobalt Company. We buy, sell and develop mining properties, deal in any good One of the most interesting pieces of mining property in the Cobalt camp is the 83 acres belonging to the Badger

Cobalt stocks, furnish you with full informa-Ask your Broker for BADGER. If you can't get it write us. We are prepared to execute orders on either Exchange.

COBALT CONSOLIDATED MINES LIMITED 730 Traders Bank Building, Toronto, Ont.

Placing Machinery and fifty thousand shares of this stock was set aside as treasury stock for de-Prevents Ore Output the treasury stock was underwritten in four days, which provided the company with a very large cash capital, and contracts were immediately let for

Interest at the Otisse Mine Has Been Concentrated in Machinery to-date mining plants in the Cobalt The stock of the Badger Mines Installation. sequently it has not felt the recent de-pression in mining stocks, nor has

keen to get this stock, and this will naturally have a tendency to advance the price. The company has plenty of noney to operate the property for the more treasury stock or without using proceeds from any ore, which may be taken from the mine; in fact, the finan-

down to the 100 foot level. No. 2 vein is 75 feet from the main workings and or two hundred feet of it.

While no ore has as yet been shipped from the Otisse, a large quantity of valuable ore has been sacked up and stored in the ore house. This was a widespread interest here a while ago widespread interest here a while ago taken from No. 1 vein in course of de-No. 4 vein is about 11 inches wide The reason why no ore was sent out where it was opened and promises ex-The reason why no ore was sent out was that all possible haulage facilities were used in the last month to take in the machinery from Charlton.

Scores of tons of this machinery were specified in and the plant is now being side of which the shaft is being such hauled in and the plant is now being side of which the shaft is being sunk, assembled and installed. assembled and installed.

Is expected to show results that will be shaft on No. 1 vein is now down create a very great interest in the The shaft on No. I vein is now down about fifty feet, and when the air drills are introduced, as they will be very soon, this will be rapidly driven that only a create a very great interest in the silver lake region. The main shaft on the big vein, or No. 3, will also be put down and a cross-cut made to cut

Shortly.

good deal of clamor to have Hargrave and will be involved with great care able, \$100,000, with only 100,000 shares listed on the exchanges and in deferbeing sold at par, 25 cents to the pubence to this general sentiment it has A share of this kind takes better been decided to have it listed almost than one from one to five dollars a immediately. The listing papers are now being made out. In order to treat These properties look like becoming the exchanges impartially, it will be listed simultaneously on the New York Produce Exchange, the New York and week on Monday evening,

crossed 60 indicates that it is likely to move a good deal higher in the imme-Certain negotiations with the Kern Lake Co. are understood to be in progress, and are likely to affect very fa-

vorably both Kerr Lake and Hargraye. Bailey-Cobalt. Smiley, Stanley & McCausland re-port the close of Bailey on the New

York Produce Exchange at 30 to 31. New Gowganda Map. The demand for a correct Gowganda map has been met by a publication of

the Canadian Finance and Securities In the past week there has been a Corporation, King Edward Hotel. The ested in this mining camp

NEXT WEEK'S REPERTOIRE.

Alexandra Theatre, will begin his seccurb market, the Toronto Standard Ex- "The Prisoner of Zenda." It will be hange, the unlisted department of the repeated on Tuesday evening, Thursday Toronto Stock Exchange, the Montreal Mining Exchange, the unlisted depart- Wednesday and Thursday evenings ment of the Montreal Stock Exchange, and at the Saturday matinee, "The and probably on the Winnipeg Stock Crisis" will be given, and on Friday evening, "Don Caesar's Return. Hargrave continued active and strong yesterday. It closed on the previous lay at 59 1-2, opened at 60 and sold at in the neighborhood of Kingston. He 60 1-2 to 61. The case with which it has a number of relatives in the city.

THE SIMPSON

ST.

Joshua
at \$9.50 pe
Grain—
Wheat,
Wheat,
Wheat,
Rwe, bu
Buckwh
Peas, bu
Barley,
Oats, bu
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FARM

Hay, car l Straw, car l Straw, car Potatoes, Evaporate Butter, sto Butter, cre Butter, cre Butter, cre Eggs, new Eggs, cold Cheese, la Cheese, tw Honey, ext Turkeys, Geese, ares Ducks, dr Chickens, Fowl, dre Live pou

Prices re Co., 85 E Dealers in

Bealers in Sheepskins No. 1 ins 1bs. up No. 2 ins 1bs. up No. 2 insp No. 2 insp No. 2 insp bulls ... Country hi Calfskins Horsehides Horsebair, Tallow pe

Prices qu

Oats-No. ronto; last ronto; 46c 2 mixed, 44 401/2c bid, 50

Bran-\$21.

Buckwhea G.T.R.

Peas-No.

Flour-On \$2.70 bid, for special branches strong bak

No. 2 re 2 mixed, \$1 fered P.M.

Corn-No. 3 mixed, 62 C.R.

follows: G barrels, and in barrels. ory here.

Wheat-Fellowship Wheat-Fellowship Wheat-Fellowship Way \$ Oats-Fellowship Who was a second with the work wheat which whic

Notice to Gowganda Prospectors!

Do Your Outfitting Here and Save Your Money for Expenses Up North.

Are you a mine-owner or only a prospector? If you own your mine, money is no object, but if you have to do a little hustling first, you'd be wise to conserve your resources.

Up North they have to get good prices to pay for freight and bush country expenses. Buy your outfit here. We sell nearly everything a man wants in camp, at work, or on the trail, and Simpson prices leave you a good, big, chunky margin of saved money!



Bush Clothes at Simpson's Prices

GOOD, Warm Strong Suits and Wind-Proof Overcoats—the kind of Clothing for the Cobalt country in winter.

Men's Tweed Suits, made from heavy all-wool Scotch tweeds in medium and dark grey mixtures, in single-breasted style, lined with strong Italian Mnings and fine trimmings to match. Sizes 36 to 44. Extra special value, \$8.00.

Men's Ulsters, in heavy wool frieze, in dark Oxford grey, cut full 50 inches long, double-breasted, heavy corduroy linings, deep storm collar. Special value, \$8.50. Men's Pants, made up in firm winter weight, untearable, imported tweeds, in dark Oxford grey,

well made, perfect in fit, side and hip pockets. Special price, \$2.00. Men's Black Leather Coats, oil tanned, made reversible, with corduroy on one side, two pockets

on each side, fastens close up to neck with patent buttons. Special price, \$6.50. fect fitting, well made. Our special price, \$2.50.

\$5.00. Special, \$3.95. Men's Heavy Khaki Duck Sheepskin-lined Coats, double stitched seams, fly front, with patent clasp fasteners, 6-inch sheepskin lined collar, flap pockets, leather bound, double elastic wool knitted cuffs in sleeves. Special value, \$6.50.

Men's Fawn English Corduroy Working Coats, absolutely storm proof, lined with prime sheepskins, made to fasten close up to throat, with deep cloth, a solid, firm material of great strength, per- fur collar of wombat, fastened with clasp fasteners.

Men's Heavy Khaki Duck Pants, with double stitched seams, strongly made, lined throughout with rubber, being strictly waterproof. Special,

Men's Heavy Brown and Khaki Duck Coats,

lined with prime sheepskin, made with double

stitched seams, fly front, with patent clasp fasten-

ers, finished with 6-inch corduroy collar, double

knitted elastic wool cuffs in sleeves. Regular price

Shoe Packs, Moccasins, Rubber Boots

A LL at Simpson's saving prices. Just the same goods or better that all prospectors wear.

Prospectors' Shoe Packs, made from best brown skowhegen leather, to wear in deep snow or slush, bellows tongue, large eyelets, hand made, sizes to 12-6-inch leg, \$1.59; 10-inch leg, \$2.49; 3-4 Prospectors' Knee Boot, best tan calf leather,

heavy sole, Blucher cut, lace sides at top, Goodyear welted, 5 to 11, \$7.95. Prospectors' Knee Rubber Boots, made from the very best quality of Para Rubber; all sizes, 6 to 11. Special price, \$2.99.

Prospectors' Hip Rubber Boots, very best quality, all sizes, 6 to 11. Special, \$4.69. Prospectors' Moccasins, best quality pinto shell cordovan horsehide leather; will dry soft after being wet, all sizes, 6 to 12. Special, \$1.95.

Prospectors' Overshoes, made from fine strong black Jersey cloth, heavy rubber soles, buckle style, all sizes, 6 to 11 Special, \$1.39. Prospectors' Strong Leather Boots, with heavy

Goodyear welted soles, Blucher cut, all sizes, 6 to Special, \$2.49.

Top Shirts and Underwear

Very Heavy Khaki Duck Shirts, for miners and spectors, collar attached, two pockets, patent ne fasteners, double stitched seams, generously \$1.00 garment; sizes 42 to 46, special \$1.25 garprospectors, collar attached, two pockets, patent dome fasteners, double stitched seams, generously sized bodies, expressly made for hard rough wear, sizes 14 to 17. Special, \$1.00.
"Stanfield's" Red Label Underwear, of heavy

ment Heavy Navy Blue or Grey Flannel Shirts, re-"Stanfield's" Red Label Underwear, of heavy ribbed Nova Scotia wool, guaranteed unshrinkable, affords the highest degree of cold weather protections of the standard pocket, very well made and roomy, comfortable sized bodies, very warm and serviceable, sizes 14 to 17, \$1.50 and \$1.00.

Fur Coats at Reduced Prices

26 only Men's Extra Choice Black Galloway Fur | Coats, the prospector's friend, suitable for any kind of rough weather, will shed water like a raincoat and resist the lowest temperatures, deep collars and cial price \$21.00.

Men's Persian Lamb Fur Caps, driver style, adjustable peaks, to turn up or down. Regular up to

\$11.00, special price, \$8.45. Prospectors' Caps, warm and comfortable, fine full 50 inches long, regular \$27.50 and \$30.00, spe- navy cloth, with fur ear bands. Regular \$1.00, special at 69c.

Blankets and Towels

PAIR of Good Grey Blankets, soft and furry, weighing about 6 or 7 pounds. A should be in every pack. See how we sell them.

50 pairs only Strong Warm Grey Union Blankets, thoroughly cleansed, well napped, neat dark borders; great blankets for prospectors' use, 7 lbs., 60 x 80 inches. Per pair, Saturday \$1.98.

All Pure Wool Grey Blankets, in three sizes and weights, the warmest, greatest wearing wool blankets on the market and very special value for the quality of the wool. Saturday, 6 lbs., 56 x 76 inches, per pair, \$2.34; 8 lbs., 64 x 82 inches, per

400 pairs Heavy All Pure Linen Huck Towels, perfect drying, hemmed or fringed ends, strong serviceable towels, assorted borders, 20 x 38, 20 x 40 and 22 x 42 inches. Per pair, Saturday, 39c.

240 pairs only All Pure Linen Heavy Turkish Bath Towels, firm weave, close full pile, fringed ends, one of the best drying and friction towels pair, \$3.52; 10 lbs., 72 x 92 inches, per pair, made, good large size, 21 x 42 inches. Per pair,

Picks, Axes, Fuse, Hammers, Revolvers

THE Hardware Department of this store offers prospectors most everything a man needs in his kit in the way of tools for the bush and the rock at Simpson's economical prices.

Prospectors' Picks, 2 lb. size, Saturday 39c. Prospectors' Picks, 2 1-2 lb. size, Saturday, 43c Prospectors' Picks, 3 lb. size, Saturday 47c. Drifting Picks, 4 1-2 lb. size, Saturday 60c. Fuse, per 100 feet, Saturday 55c. Hunters' Axes, solid steel. Saturday 49c.

Drilling Hammers, any weight, per lb., Satur-Clay Picks, Saturday 50c. day 23c.

Striking Hammers, any weight, per lb., Satur-Pick Handles, suitable for prospectors', drifting or clay picks, Saturday 19c.

Revolvers, Hopkins' and Allen's high-grade make, 32 or 38 calibre, 3-inch nickel-plated or blued barrel, Saturday \$5.95.

32 or 38 calibre, 5-inch nickel-plated or blued

16 King St. W. TORONTO STOCKS

for Our Annual Tabular Summary A Statistical Compilation of Much Value