

JOHN CATTO & SON January Clean Up

During the heavy selling season many odds and ends of broken lines are left over...

Ladies' Jackets, Cloaks, Suits The balance of these goods are being cleared without consideration of market price...

Dress Fabrics Colored and Black Dress Goods Deceased have been thoroughly ransacked with the result that really wonderful bargains are being now shown...

Household Linens, etc. In the linen and house furnishing departments, comprising DAMASKS, BED LENSING, TOWELING, TOWELS, COMFORTERS, BED SPREADS, BLANKETS, CURTAINS, many a dollar can be saved this month...

Silks Of all kinds are being laid out at special prices for stock reduction. Know the status of our Silk Stock, so that when we offer special inducements they will be worth while, call and examine...

New Prints Just received a fine showing of Handsome Cambric Prints, Fine, clear, well-printed patterns, elegant wearing quality, reliable colors...

JOHN CATTO & SON 55-57-59-61 King Street East (Opposite the Postoffice) TORONTO

AN ADMITS KILLING OF SISTER'S HUSBAND Mrs. Beisel Tells Jury She Shot Capt. Erb After Desperate Struggle

Media, Pa., Jan. 5.—The story of the tragedy as related by Mrs. Catherine Beisel was the dramatic feature of the proceedings in the trial of Mrs. Catherine Beisel and Mrs. Florence Erb, charged with the murder of the latter's husband, Capt. Clayton Erb...

The district attorney bitterly arraigned Mrs. Beisel and Mrs. Erb, charging the latter with a husband's lying hypocrite, who came into court with her widow's weeds to blacken this husband's memory...

HE CHURCH AND STATE Lent-Elect Taft Speaks to Protestant Ministers. Taft, Ga., Jan. 5.—To the student ministers of Augusta, President Taft expressed his views to the Lenten service...

It is difficult sometimes to explain to one who has been used to the close union of church and state, such as was preserved in Spain, and other countries, the real attitude of American government toward the church...

PIZZLING, INDEED. Crittack (at the play)—Exceedingly strange thing about this play—I can't account for it. Penley—What's the matter with it? Crittack—I don't exactly know; but it has been running nearly two weeks and hasn't been novelized.

Pianos to Rent. Helmsman & Co., Limited, 115-117 West King-street, Toronto, make a selection of renting pianos at a small sum per month and what is paid in this way will, when desired, be allowed on the purchase of a piano...

THE WEATHER

OBSERVATORY, TORONTO, Jan. 5.—(8 p.m.)—An important disturbance has developed during the night over the South Atlantic States, and promises to be very stormy conditions in the maritime provinces. The severe cold wave continues in the western provinces...

THE BAROMETER. Time. Ther. Bar. Wind. 8 A.M. 31.8 101.2 4 N. Noon 31.7 101.1 4 N. 2 P.M. 31.6 101.0 4 N. 8 P.M. 31.5 100.9 4 N.

TO-DAY IN TORONTO. Jan. 6. City council, 3 p.m. Board of education, 8 p.m. University Club, Unitarian Church—W. E. Macpherson, on "Current Events: A Review of 1908," 8 p.m. Harry Linder at Massey Hall, 2 and 8 p.m.

STEAMSHIP ARRIVALS. Jan. 5. At Lucania, Queenstown, New York. Minneapolis, London, New York. Algeria, Antwerp, Antwerp, New York.

DEATHS. CULLEN—On Jan. 4, Walter Cullen, in his 75th year. Funeral Thursday, 8:30 a.m., from his daughter's residence, Mrs. F. Maxwell, 32 Huron-street, to St. Basil's Church, thence to St. Michael's Cemetery.

GRANGE—At his father's residence, 201 Don Mills-road, Toronto, Arthur Albert, only son of A. W. and Agnes Grange, in his 10th year. Funeral privately Wednesday, at 2:30 p.m., to Norway Cemetery.

PERRY—At his residence, 21 Colborne-street, Henry P. Perry, in his 58th year, on Jan. 5th. Funeral from above address Wednesday, Jan. 6th, at 2:30 p.m., to Mount Pleasant Cemetery, Arthur Schenckel, N.Y., and Montreal papers please copy.

TH. F. W. MATTHEWS CO. FURNITURE DIRECTORS. 235 SPADINA AVENUE. PRIVATE AND AGENCY SERVICE. Phone—College 791-792, 136

RAND MINES GOLD IN PARIS VAULTS Economists Wondering Why Bank of France is Hoarding so Much Yellow Metal.

Every week a ship sails northward from Cape Colony with a cargo of gold which is the output of the Rand mines. No fleet of Spanish galleons in the golden times, says The Philadelphia Press, during the conquest of Peru and Mexico.

But just as regularly as this endless chain of vessels comes and goes, the yellow cargo, after being dumped down in the British capital, is carried away to France, where it remains.

The questions that instantly arise to the minds of economists everywhere outside of France are these: How can Paris stier this immense stream of gold into its own vaults; and why does it wish to do so? Bankers have become bewildered by the enormous flow of gold to Paris. A good deal more than 100 million francs of gold, which was mined in the past year has found its way into the Bank of France.

In the twelve-month period ending in the past year 325,000,000 francs of gold has been added to the French reserve. And the amazing part of it is that during the same time there has been a huge decrease of exactly \$125,000,000 in the amount of money loaned by the Bank of France, while the addition to notes in circulation was only \$10,000,000. The gold, therefore, is not being used as a basis for paper money.

It is a well-known fact that gold is the handmaid of prosperity. It would be difficult to exaggerate the influence for good produced upon the world by abundance of gold since the grains of yellow were first found in that California mine nearly 50 years ago. The fact that France is disposed to lock up such a large proportion of the annual production of this life-blood of business only adds to the general interest in this strange phenomenon.

PROMOTION OF FLEMING PLANNED BY PLEERING

Electrical Interests Preparing for Impending Struggle With the City

It is once more stated that Robert J. Fleming, manager of the Toronto Railway, and municipal expert, is about to experience a change of life, and take one more step up the ladder of promotion.

Mr. Fleming is absolutely determined to be interviewed on this subject, or to discuss it pro or con. Nor are the authoritative heads of the railway company more accessible or less reticent upon the matter.

The facts are that Mr. Fleming has proved himself a very valuable—practically invaluable—man to the Mackenzie and Mann interests in Toronto. These interests, the Mackenzie and Mann interests, the Mackenzie and Mann interests, the Mackenzie and Mann interests...

It was stated some weeks ago that Mr. Fleming was to be appointed to a chief position in the Canadian Northern Railway. It is now stated with authority that Mr. Fleming is to undertake the management of the Electric Development Co.

In the coming struggle with the city over the franchise, and in connection with the inauguration of the hydro-electric power system in the city, Mr. Fleming's knowledge of all sides of the situation will be of the greatest strategic importance to the Mackenzie and Mann interests.

The city council has appointed a committee to investigate the proposed hydro-electric power system in the city. The committee will be composed of Mr. Fleming, Mr. Macpherson, and Mr. Macpherson.

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Ray's January Furniture Sale

The furniture that fills four floors of this huge building is no ordinary collection. In buying here you pick from a carefully selected stock, every item in which has been chosen with an eye to sound construction, good finish and artistic excellence of design.

During this month every piece of furniture in the Store is on sale at a price much below regular. Special reductions, ranging from 20 to 50 per cent., have been made on a large number of articles that, for any reason—or no reason at all—have overstayed their time limit. A few such items are here listed.

- Folding Bedstead, No. 320—Mahogany front, with large plate glass mirror, best quality spring. Regularly \$63.50, for \$45.00
Mahogany Chiffoniers—36 inches wide, 6 drawers, beautifully made and finished, a modern English design. Regularly \$85.00, for \$27.00
Dressing Table to match—Regularly \$28.00, for \$20.00
Twin Bedsteads to match—Each, regularly \$38.00, for \$27.50
Cheval Mirror to match. Plate glass measures 20 in. x 54 in. Regularly \$38.50, for \$28.50
Mahogany Clock—A new art design, with high-grade movement. Regularly \$52.50, for \$40.00
Chinese Carved Furniture—Built of a hard, close grained wood, nearly black in color.
No. 1 Cabinet—48 inches wide, beautifully carved, fitted with cupboards and drawers. Regularly \$125.00, for \$90.00
No. 2, Side Table—With semi-circular front. Regularly \$40.00, for \$30.00
No. 3, Chairs (two only)—With marble panels. Regularly \$12.50, for \$9.00
Bachelor's Cabinet—Fine mahogany, with enclosure. The fittings include plate glass and silver cigar and cigarette boxes, match and ash holders, spirit lamp, coffee set with cups, liqueur set with glasses. Regularly \$150.00, for \$90.00
Fumed Oak Buffet, No. 69—An excellent design. Regularly \$55.00, for \$30.00
Hall Stand, No. 37—In Flemish oak, an uncommon and useful design. Regularly \$50.00, for \$25.00
Fumed Oak Sideboard, No. 72—A particularly effective design. Regularly \$185.00, for \$92.50
Chest of Drawers—48 inches wide, in solid oak, weathered, fitted with 7 drawers and secretary. Regularly \$60.00, for \$30.00
Hall Stand, No. 118—An uncommon and most convenient piece of furniture, in fine quarter-cut oak, golden finish. Regularly \$20.00, for \$10.00

JOHN KAY COMPANY Limited 36 and 38 King St. West, Toronto.

IS COAL TO GO UP?

There is a strong feeling in the city that the city council should be more active in its own defense. The city council should be more active in its own defense.

What Mr. Miller would consider the most efficient relief is reciprocity. If Nova Scotia to-day can sell 600,000 tons of coal in Quebec at a profit over and above paying 60 cents per ton duty, how much more could she sell with this handicap removed?

So far as this province is concerned, the import duty upon coal is purely a local tax. It is levied upon coal imported from the United States into Ontario without benefitting Nova Scotia.

This tax is by no means a bagatelle. Soft coal imported from the United States into Canada for the fiscal year ending March 31, 1907, amounted roughly to 6,000,000 tons, valued at the same period, 1,700,000,000 and the duty amounted to no less than \$3,500,000. On the other hand, Canada exports to the United States, during the same period, 1,700,000,000 and the duty amounted to no less than \$3,500,000.

W. C. Milner of Halifax has long been urging free trade in coal between Canada and the United States. He is the secretary of the Free Coal League, which some persons imagine to be one of the many aliases of the G.T.R. But an argument is by no means to be made on the basis of the person putting it up, it is interested in the coal trade, and it is interested in the coal trade.

It must be admitted that our government does nothing to make lumber cheaper in Ontario than anywhere else. Indeed, the price kept up in Ontario when New Brunswick was shipping lumber to England on consignment and accepting whatever could be gotten for it. Beyond the revenues from penalties, it is hard to see wherein the people of Ontario get anything more out of their forests than do the people of Nova Scotia out of their coal mines.

HONORED F. M. PRATT The officials and members of the Young Men's Christian Association tendered their appreciation to Frank M. Pratt, the late secretary, who was obliged to resign owing to ill-health, in the form of a banquet at McConkey's and a presentation of cheque for \$200.00, which a few admirers added to a large black skin suit case and a beautiful toilet set for Mrs. Pratt.

Two remedies are suggested for the relief of the industry. One is to increase the duty on coal from 60 cents to 80 cents per ton. The other is to increase the duty on coal from 60 cents to 80 cents per ton.

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BRITISH FARM COLONY.

The Earl of Stanhope visited British Columbia recently. He says the western provinces are full of undeveloped resources, and will some day prove to have immense value. The fruit which was produced in the valleys of Southern British Columbia was unsurpassed by any that he had tasted from any part of the world.

As they were able these colonists could leave the farm of the government and begin to work for the farmers of the country or go on land of their own. If they were wholly unsuitable they could be taken back to the mother country. This plan, if tried at all, the earl ought to be tested on a large scale. It would cost a large sum, but the resulting advantage would be great.

H. H. Rogers, the Standard Oil "baron," ordered a \$30,000 pair of brass doors and a front for his church in Fairhaven, Mass., and has given it to our neighbors in Canada as a memorial in memory of his mother.

COBALT DIVIDENDS

We are preparing booklet containing map and information on the dividend paying mines of Cobalt, Capitalization, high and low prices, directors, transfer office, dividends paid to date, shipments, development work and other useful information. Will mail copy free on request.

J. L. MITCHELL & CO. MCKINNON BUILDING, TORONTO. Members Standard Stock Exchange

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WANTED 5,000 "Cobalt Majestic." Name price for quick sale or will EXCHANGE Maple Mountain for Cobalt Majestic on basis of 1 share of the former for 2 shares of the latter BOX 46, WORLD

CLAIM FOR SALE We offer for sale a well located claim in Lorrain. Full particulars on application. Toronto-Cobalt News Bureau, 83 Yonge Street, Toronto.