TUESDAY MORNING

liament is not a happy one. Except

SCANT COURTESY.

ter to the city council yesterday ask-

ing Toronto to appoint two or three

representatives to attend a meeting of

the executive committee of the West-

ern Municipal Power Association to

Toronto is asked to join with the

progressive towns of Western Ontario

in an effort to formulate some policy

by which these municipalities may

make application for the use of Nia-

gara power. Other places invited are:

Hamilton, Orangeville, Milton, St-

be held at Galt, July 24 and 25.

The Toronto World

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BRITISH AND FOREIGN OFFICE OF THE TORONTO WORLD. 10 Hart-street, New Oxford-street, W.C., tariff London, Eugland. Joseph P. Clougher, party. representative.

CANADA'S CHANCE.

Trade reports from St. John's, New George, Brampton, Georgetown, Berfoundland, and Birmingham and Man- lin, Waterloo, Galt, Guelph, Preston, chester, England, state that a strong Hespeler, Baden, New Hamburg, Tavfeeling has been aroused against the istock, Stratford, St. Mary's, Brantcanned beet of Chicago, and that sales ford, Ingersoll, Woodstock, St. Thomas are seriously affected. Trade agents and London.

say it is now Canada's chance to se- It was an important letter concerncure a large part of this trade. Aus- ing the most important municipal mattralia and New Zealand already are ter Toronto has had to deal with for moving to capture the business Chicago years. Yet what was done? The letis losing.

ter was read to the councillors, but What is Chicago's shame may turn no action was taken. Perhaps the imto be Canada's gain, if the Canadian packers can prove that the charges mature consideration. But the averbrought against Packingtown do not age citizen will consider that scant lie also against Canadian industries. courtesy has been paid the Western

There is no tangible reason for believ-ing that Canadian packing houses are conducted under unsanitary conditions, and without strict adherence to the named on the spot. Promptness in law. Yet at this time, when all the accepting the invitation to participate world and his brother may be inoculat- in this, meeting would be appreciated ed with the imaginative socialism of an by the municipalities concerned, and Upton Sinclair, and the public mind Toronto can not afford to be a laggard may be said to be in a state of suspi- in any project that has for its aim cion, it would do no harm, but would cheaper power for Ontario.

act really as a guarantee of superior act really as a guarantee of superior products, for the packers to request that the government appoint a com-PHONE BILLS. mission to investigate their works and But for the strenuous protest made their methods. Such a commission would dissipate suspicion and reinforce by the opposition yesterday, backed up public confidence, both at home and as it was by the threat to hold up the abroad, in Canadian meat products. Canadian packers can get much of the canned meat trade in Newfoundland and Great Britain by rigidly adhering to cleanly conditions of killing, dressto cleanly conditions of killing, dress- ment friends. It will now stand over important business centres. ing, packing and shipping. They must for third reading till the general mea-Richard Griggs, who is to act as insist on sound meat and let it be sure is considered, and the clauses recommissioner in Canada, addressed the known that they so insist. Their brand- gulating exchange of business adjusted. Bradford board of trade on Saturday. ing must be genuine and the descrip- This, it is to be feared, after the ex- The president of that body said they tions on their packages must be ac- hibition given recently of the corpora- must try to overcome the Canadian curate. With clean products and proof tion, proclivities of the ministry, will feeling that they did not know or that they are clean, Canadian pack- prove but a barren victory. Neverthecare much about Canada. That feelers can annex this trade. It is Can- less, it has the advantage of once more ing perhaps existed at one time more drawing attention to the disregard of public rights so marvelously characada's chance.
 REPEAL THE ACT.
 public rights so marvelously charac-teristic of the present Liberal majority.
 possible to ignore the many signs of the awakening interest in Britain for
The Dominion government and the the other imperial states. For that proposes to repeal the clause in the corporation supporters in parliament better state of mind Canada is direct-Indemnity Act giving pensions to reare playing a peculiar game in the ly responsible. The active propatired members of the government. hope of persuading the many people ganda carried on in the United King-This is another reason why the inwho want a cheap and efficient tele- dom and the consequent extraordinary creased indemnities also should be rephone service, that only from the Bell popularity of the Dominion as a field pealed. Company-of course under government for emigrants have undoubtedly con-When the act was passed it was understood, and later given out, that regulation-can it be obtained. So far spired to bring Canada more prominthe unanimity of the members of par- as they are concerned it is useless to ently than ever before the notice of

blessing

pure water or pure milk.

WINDSOR TABLE SALT

is absolutely pure and never cakes.

THE TORONTO WORLD deed, it is for the corporation fi

on the one matter of home rule for ciers. Ireland their natural affinities are to That is not all the story, howeve When farmers and other sufferers from be found among the more moderate all this stock juggling resolve to proministerialists. That they are contect themselves by installing efficient scious of this may be gathered from the anxious care with which they protelephone systems, at a cost permitting of rates a half or a third of those de- Vice-President Somers Tells Inclaim their continued identification with the Unionist party as it existed manded by the corporation. octopus before fiscal reform disturbed the and demand facilities on fair terms for tenor of its way. The Duke of Deexchange of business and for use of vonshire protested against fiscal rethe trunk lines, what is the answer to this remarkable request? An emphatic form being imposed as an "article of faith as sacred and as binding on negative. The new clause proposed by very Unionist as attachment to the the Hon, Mr. Emmerson provides that maintenance of the union itself." But on this, as in other matters, the party the board judge that the company preitself ultimately decides what is or is viously operating is serving the public not to be an article of faith, and the in an efficient manner. An "efficient" duke frankly admittes that the policy manner is compatible with the exaction of tariff reform had been largely of any rates, however outrageous and adopted by it. Altogether his address, however disproportionate to the true while witnessing to his own consistent belief in free trade, was, in effect, an unwilling proof of the popularity of

en the practical monopoly already entariff reform within the Unionist joyed by the Bell Company. vice. The whole difficulty arises from Secretary Goldie of Galt sent a let-

ment in favor of public ownership and Co. in 1903. Company has set itself to provide against the day of expropriation, now that there sits at Ottawa a government to-day. . in sympathetic accord with its endeavors. When Mr. Aylesworth stood for vors. When Mr. Aylesworth stood for North York, he and his press ailies led first witness yesterday. Mr. Tilley the electors to believe that it was his immediately plunged into the Atlas Loan escapades by Woods and Somers. intention to follow in the footsteps of his predecessor, Sir William Mulock, the original note, and the one releashis predecessor, Sir William Mulock, the original note, and the one releas-who had openly declared himself in ing the company from liability and favor of the nationalization of the telefavor of the nationalization of the tele-phones and telegraphs, and their trans-witness had drawn documents. ed in order that the burden of dear he was going to faint, and Mr. Tilley ship and operation of these means of of the Continental then did its man-communication however, negative the communication, however, remains the only solution of the problem. When be sold out to the Traders' Bank and the day of reckoning comes the people will not forget the government respon-of insurance companies and banks.

sible for this sacrifice of public inter-IMPERIAL MISSION.

By despatching a commercial mis- eous.



surance Commission About Atlas Debentures.

Directors of Sterling Bank. In order that this deal might go thru without exposure and any hitch five of the Continental directors were immediately put on the board of the Sterling Bank that things might be arranged more quietly and quickly. As president of the Ontario Securi-ties Mr. Somers purchased \$75,000 worth of bank stock, and that com-pany got the cash from the Continent-al by handing over Sterling Bank The insurance commission will open up in London bright and early Thursa connection is only to be given when day morning, when T. H. Purdom's company, the Northern Life Assurance Co., with a large clientele in Western Ontario, will be in the spotlight. Further itinerary for the comagranged, but it has been decided that cost of installation in the district con- the adjournment in Toronto will last conned. The net result is to strength- over until the middle of September. and Mr. Somers quietly said that he did not think it was a wise idea. The mysterious dealings of the Continental Life were disclosed clean and

All this is completely at variance above board by the vice-president of with the proper idea of a public ser- the company, G. A. Somers, yesterday. Mr. Somers did much to alleviate the the existence of corporations conduct- distress that the public were labored, not in the public interest, but for ing under that minor companies should private profit, legitimate and illegiti- be guilty of irregularities in connecmate. Alarmed by the growing senti- tion with the suspension of Ames & Mr. Somers gave a detailed explana

whatever. operation of public services, the Bell tion of the transaction by which the loss of \$30,000 on the Atlas Loan smash Another company, the Hastings Loan, had Dr. Aikin and Mr. Vandusen, Con-tinental Life directors, on its board. Still was kept under cover for three years The Sovereign Life will be called

directors being in all companies was no special reason that the companies' transactions were connected. accepting the directors' personal guar-

made

by

phones and telegraphs, and their trans-fer to the postal department. And the opportunity offered to carry this wise policy into effect was the favorable witness had drawn documents. Mr. Fuller said that he received his instructions from Messrs. Woods and Somers, but could not, say who of the directors had demurred at agreeing to policy into effect was the favorable one. but Sir William Mulock was shelv-ed in order that the burden of dear telephones and telegraphs might be

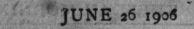
made heavier and bound more firmly good witness and appeared a great tal Life and Ontario Securities Co. were upon the nation. Government owner-

Woods Buys Bonds.

Somers was a private banker at A Wrong Impression.

He was questioned, by Mr. Tilley about the juggle of Atlas Loan deben-tures. He said that the impression that the examination had was erron-that the examination had was erron-

He wanted to make a state the call loan. sion to Canada, Australia and New ment; but counsel preferred to ask



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MT. EATON CO. EATON'S SUMMER CLOTHING Here's an instance where clothing is not an expense but an investment. So superbly tailored-so notice. ably correct in detail-so impressive that it gives you lig returns in the matter of appearance -" speaks " unmistakably of the wearer's good judgment -marks him as

patterns. Best linings and trimmings,

Sizes 34 to 44. Price....

MAIN FLOOR - QUEEN STREET.

More Loan Companies.

profits were turned over to the On-tario Securities Company.⁷ Witness said that as the subsidiary company and the Continental had the same boards, purchases and sales to the Continental Life were put thru by the Ontaria Science

to the Continental Life were put thru by the Ontario Securities. On Feb. 1 of this year the Contin-ental Life made a call loan to the On-tario Securities of \$60,..., taking as security Sterling Bank stock. This new bank was to make its deposit with the government and was greatly in need of money.

Directors of Sterling Bank.

handing over Sterling Bank

Just before the court rose Commis-sioner Langmuir asked the witness if

he thought it was a wise move for an insurance company to dabble in other

ompanies that the directors control,

Continental Life in the Bank of

North America had by Mr. Somers. He

aware that an account was kept, but it had nothing to do with either the Ontario Securities or the Sterling Bank. There was no connec-tion with the accounts in any shape

Mr. Somers took the box at 2.15. No arrangement of an account

Saves you cold The Sovereign Life will be called to-day.. Atlas Lean. Charles Fuller, secretary and actu-ary of the Continental Life, was the first witness yesterday. Mr. Tilley mmediately plunged into the Atlas cash, too. Great deal cheaper even than the companies by the Ontario Securities or the Continental Life. The idea of

Mr. Woods was recalled to the box at

Certain debentures, Ft. Frances, Cal-

gary and Chatham, were sold by the Continental Life and were returned as the money was paid back by the On-

very little about it. It was a loan company, and Mr. Coatsworth was the soll-

The Continental Life had never loaned money on its own stock, said the The Continental had only purchased

lape

ommissions.

total businss

a man of taste.

Sao one unauthorized investment. The company had made money last

year, and Mr. Woods thought from now Secretary Fuller adjusted the premi-ums. They were fixed on his actuarial skill and not on competition. Mr. Woods explained that the Conti-nental experienced a very low death

Canadian companies." Cost of New Business.

last five years was 130.74 per cent.

The cost of new business for the

Mr. Wood said that this was too high,

but could not tell the real causes. It was due in a great measure to high

The Continental pushed the partici-

pating business. Non-participating policies only pained one-tenth of the

The profit and loss statement of the

Continental showed that the expense

Mr. Somers' Statement.

Following is the statement of Vice-

A new brew and the pride of the brewery. It's the best Lager

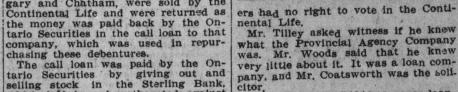
that Canada's model brewery ever sent out. The equal of the finest

ted Lager in every re

All the leading hotels, cafés

and bars now have O'KEEFE'S





Mr. Woods went to the Pacific Coast

Zealand, the British government has evinced a desire to assist more direct-ly in the expansion of inter-imperial Somers purchased the debentures that Somers purchased the debentures that Somers purchased the debentures that this time in his own name. He made

ordinary, to-be-had - everywhere kind. Single or double breasted suit | Suit of Scotch tweed in neat of black "Campbell's" serge, gray and green mixture. Cut in

was

lined with strong Italian cloth-good interlinings. Sizes 8.50 34 to 44. Price...... 8.50 Splendidly tailored suit of fine imported worsteds in dressy

liament, retired ministers and others. was the chief reason of its slipping silently thru. To turn Turk on the poor retired ministers after their assisting silence strikes one as sad and and installation. Watering stocks for tween Canada and the other British ed before any money was paid. These serious.

of Canada being the judges.

It is easy for the government to sacrifice the retired ministers on the altar of public disapproval, but the sacrifice will not be acceptable till the rest of the rapacious measure is repealed.

UNIONIST FREE TRADER AND TARLEF REFORM

At the recent annual general meetthe Duke of Devonshire, who presided, took occasion to refer specially to the present position of the fiscal reform would provide a fair basis for the rates movement, and the education controversy. His choice of subjects was present system, or lack of system, comevidently occasioned by the activity panies holding public franchises mani- June 25: of Mr. Chamberiain who, by the way, pulate their stock as they please and has contributed more to this session's get at the people in too ways-first, Hansard than any other member of by unloading watered stock and then duke particularly objected to were otherwise unjustifiable rates and Mr. Chamberlain's declaration that charges. This bleeding of the citizens fiscal reform was now placed upon the definite official program of the Con- Aylesworth and his colleagues regard servative party, and his anticipation of another general election next year. On both points His Grace of Devonshire showed considerable feeling, and

his words, tho spoken more in sorrow than in anger, had a distinctly bitter flavor. The position of the Liberal Union-

ist Free Traders in the present par-

point out that the charges exacted by the people. that company are far in excess of the rates required to yield a liberal return be followed thruout the empire. There and when out there had bought Calon the bona fide cost of construction is comparatively little direct trade be-

the purpose of providing large immedi- states and dependencies, nor is any Yet, again, if it is admitted that ate profits to skilful financiers and in- serious effort made to keep in touch the pension part of the act is bad cidentally a plausible excuse for dip- with their various political, commer- Scientists Find and will be excised, the majority of the ping deeply into the public pocket is, cial and social developments, not a members of parliament being the as Mr. Aylesworth informed the citi- few of which are of great general injudges, it is true also that the in- zens, a perfectly legitimate and proper terest. Canada, Australia, New Zeacreased indemnities are unwarranted, proceeding. To maintain these high and should be wiped out, the people rates the company again proposes a own problems, like and unlike, which Bure Malted Wheat is Most Nutritious and Strengthening Because So Basily Digested. colossal increase of capital, far in ex- they are essaying to solve in their cess of the sum needed to meet legiti- own way. Their methods and what mate expenditure, were it limited to the these are bringing to pass, furnish inactual cost of the renewals and exten- valuable material for guidance elsesions which form the ostensible reason where. The Dominion government for the company's application. And the might easily spare a little of the time cians and food authorities everywhere government hastens to give the bill its devoted to less commendable pursuits call "The Perfect Food" is whole white

to the acquisition of useful informa-Where public services are concerned tion of this kind. It would at least is especially interesting in view of the fact that the product, Malta-Vita, is a request of this nature should only te enlighten ministers on the subject of

ing of the Unionist Free Trade Club, granted under such conditions as limit public rights whereof they are at the the increase of capital to the amount moment both ignorant and regardproperly expended. Such a regulation less.

to be levied from the public. Under the

Hansard than any other member of the house of commons. What the by using it as an excuse for imposing the house of commons. What the ter, at 11 a.m.

a.m.

Divisional court—No slitings on Tuesday. Peremptory list for Wed-nesday, June 27, at 10 a.m.—Smith v. McIntosh. Awoke the Avalanche. A Swiss shepherd has begun a suit at Altdorf against a party of Swiss mountain climbers, alleging that their singing started an avalanche which de-troved bis flock of sheep.

stroyed his flock of sheep.

Germany's book. The immediate ob-jects are to ascertain by direct en-quiry the extent and degree of foreign competition with British goods the

competition with British goods, the best means of meeting it and the their personal note, and the interest the best means of meeting it and the their personal note, and the interest the security the contarion Securities at

Mr. Somers went on to state that, altho the company knew that the loss amounted to some twenty thousand dollars, the matter was kept in the same way for fear the public would take a wrong impression, until last December, when it was decided that December, when it was decided that manager the directors would give the witness

Ontario Scentities Profit. their signed note for the loss and on condition that he would release the company from any liability in con-nection with the defunct debentures. The Ontario Securities had paid no-thing for \$27,000 worth of Dauphin de-bentures, but they sold them to the bentures, but they sold them to the Continental Life at the very high rate A 'Tardy Document.

Mr. Tilley seemed very anxious to learn just why the document had not "How can you "How can you justify such conduct?" learn just why the document had not been fully completed until the Con-tinental Life had been called by the commission on the company's business, with the company's money, at a profit?" "We bought \$35,000 worth to earn

Mr. Somers said that he had signed document first, and that he was 4 7-8 per cent. on a small premium and we sold them to the Continental Life not waiting for the other directors to sign their part of the agreement. we sold them to Messrs. Woods and Jones' signatures at 4 1-2 per cent. "Did you make profit of 5 per cent?" had not been procured until last

asked Mr. Tilley: Thursday night. "No: about 4 per cent." Mr. Tilley said he would return to the subject later. The purchase of certain western bonds by G. B. Woods was gone into.

"No; about 4 per cent." The Continental had lots of money to invest and the witness was asked why he did not buy these debenturos for the Continental Life. Mr. Woods answered: "I bought these debentures for the Ontario Securities alone. The Continental Life did not want any investments at that time. Is It was divulged that Woods had gon? This example might with advantage on a western trip for the Continental, gary debentures, which were after. wards sold and the profits ascertain-

there anything wrong about that?" Wrong, Says Tilley.

the Perfect Food the benefit and not make a profit for the Ontario Securities, which was pracitcally organized to make money for the directors of the Continental Life." "Do you think it fair, assuming the We have lately conducted an investi-

gation in which we believe our readers Ontario Securities to buy at 60 and sell will be interested, for the results are to the Continental at 62?" "I think it proper," answered Mr. vitally important to every man, woman

Woods. We find that the food which physi-Judge McTavish asked the witness wheat mixed with pure barley malt extract. The process of manufacture

hib the only malted wheat food made, the Tilley. The only malted wheat food made, the Counsel then went into the company's

process being fully protected by pa-tents. real estate deals. The Continenal had tents. Every man and woman who reads this paper should realize just what the Malta-Vita process means to them and their children. For above all, it means The Continent had state deals. The Continent had \$100,000 worth of property, in which Mr. Woods said the company would make eight per cent. Mr. Woods was superintendent of the

OSGOODE HALL. Judgments handed out yesterday. June 25: Malta-Vita process means to them and their children. For above all, it means Master's chambers—Traviss v. Howes —Cartwright, master. Trial court—(Toronto)—Attorney-Gen-eral v. Hargraves—Chancellor. (St. Ca-tharines)—Flynn v. Kellv—Anorlin I. was unfair to the new policyholders; a of the company.

per cent, loading. Mr. Woods explained to Judge Mc-

Tavish that no agreement was made with the policyholders to that extent. Mr. Fuller will prepare a statement showing the expenses in connection with reinsuring of the Merchants' pol-

Continental Investments. "Have any loans be made to any officers or directors of your company?

"Not a fice cent piece," declared Mr.

Mr. Woods said that the policyhold

PILSENER. Order up "A Light Beer in a Light Bottle"

nental experienced a very low field rate. The company had good medical men and were careful of their policies. Mar. Tilley showed by statistics that 50 per cent. of the policies lapsed dur-ing the last four years. He asked Mr. Woods if this fas not a high rate. Money cannot buy better Coffee han Michie's finest blend Java and Mocha, 45c lb. "Not any higher than some of the

Michie & Co., Lirnited

DOMINION DAY WARM WEATHER WEARABLES

English Flannel Trousers .. \$2.50 White Duck Trousers \$1.00

continental showed that the expenses of the first year exceeded the income four times. The statement was dissect-ed at length by Mr. Tilley. George R. Ewing, for the Ontario government, took the witness just be-fore adjournment.

WREYFORD & CO., 85 King Street West

President Somers of the Continental Life, which he asked to be allowed to business men, in the person of Menno Life, which he asked to be allowed to read to the commission: At the time the directors of the Con-tinental Life Insurance Company made the investment in Atlas Loan depen-tures, they were considered a good and proper investment, they being held by Wrong, Says Tilley. "Do you want my opinion?" asked Mr. Tilley, hotly. "Yes." "I think so. I think so," said the as istant Dominion counsel emphatically. "The Continental Company. should get the Mark Source Company. The Mark Source Continental Company. Should get the Mark Source Company. The Mark Source Continental Company. Should get the Mark Source Continental Company. Should get the Mark Source Company. The Mark Source Co

Loan Bylaw Carries.

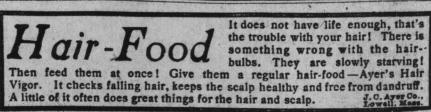
Ingersoll, June 25 .- (Special.)-Ratepayers to-day voted on the bylaw to grant T. Waterhouse & Co. a loan of stock was a good investment, for the of the company, it being so stated on of the company, it being so stated on the debentures, and counsel advising us to this effect, the directors met and decided to the directors met and which carried by about forty-five votes decided to take over the debentures, over the required majority. Every pos-and, at the time the agreement was ship affort was made by the council and, at the time the agreement was sible effort was made by the council drawn up, it was not expected there and the board of trade to have the bywho fixed the price at which the Con-tinental Life would enter into these matter had been referred to the courts to splendid advantage in bringing out transactions. Nichol replied that he and it had been held by the master the voters. The vote was as follows: d. "You give it at both ends," said Mr. they, with other parties interested, had

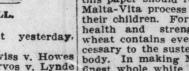
Boiler Explodes.

decided to carry the matter into a higher court, still being advised that Madoc, June 25 .- The boiler in Jones, we were right in our contention as to Jackson & Mason's cheese-box factory the debentures being a preferred claim; at Eldorado exploded at 5 o'clock this but, after some discussion. it was de-cided to compromise, and we were al-Richards, who arrived from England

killed George Spatz, a saloonkeeper, was to-day sentenced by Judge Aspinall in

Berlin, June 25.—(Special.)—One of trocuted in Sing Sing during the week Berlin's leading and most successful beginning Aug. 6.





and child

commission.

Announcements for To-Day. Master's chambers—Cartwright, mas-trition of best selected barley in a readily digestible form, of high tonic quali-

tality, and stomach satisfaction, too. Woods. All grocers, now 10 cents.

who create the franchise value, Mr. Judge's chambers will be held at 10 ties, very nutritious and strengthening. as an excellent bit of business, as, in-Pure salt is just as important as