CANADA PERMANENT
MORTGAGE CORPORATION
HEAD OFFICE—TORONTO STREET—TORONTO
Incorporated by the Parliament of Canada, and authorized by its Charter, as well as by Act of Legislature of Ontario, 63 Victoria, Cap. 129, to receive Deposits.

INTEREST 3½% Per Annum Compounded Twice a Year.

COMPARE THE FOLLOWING with corresponding particulars of any other Canadian Financial Institution accepting Deposits.
Proportion of Cash and immediately available Assets to Amount Held on Deposit . . } SEVENTY Per Cent.
Capital Paid Up.....$6,000,000.00
Reserve Fund.....$2,200,000.00
Investments.....$28,241,114.55

ANY SUM FROM $1 UPWARDS RECEIVED

INSURANCE ENQUIRY THE CAUSE OF DISTRUST

In Canadian Stock Markets Where Quotations Are Weak—The Wall Street Situation.

World Office.
Saturday Evening, March 24.

Further evidence has accumulated significant of a reduction of the quotations for Wall-street stocks, chief among which is the recent attacks upon what are viewed as standard specialties in the markets. Principal among these are Mo. P. and N.Y. C., both of which have undergone sharp and decided declines in the last few days' trading. Taking the market piecemeal, to establish lower records is a favorite pastime with the Wall-street experts. The system allays suspicion and enables most of the speculative long accounts to be kept intact until dissipated by the demand for further margins. The week in the market, except for this feature, has been almost uneventful. Trading has moderated down to meet the narrower range of fluctuations and again the cry is being raised of an absence of public interest.

* * *

Feverish up and down movements have transpired with a fair amount of regularity thruout the week. On Thursday the support was more strenuous than at immediately previously witnessed and the rally was carried with variations up till to-day's clash. As suggested last week over-venturesome short traders leave openings for rallies of this character. It is seldom that this market becomes self-demoralized to the extent that natural conditions work for its recovery. The financial pools specifically lay the plans in the very large majority of cases, and adapt themselves to the surrounding news development in working them only. It was perfectly natural to expect that the shares of the coal carrying roads should be weakened by the menacing attitude of the miners, yet the reverse has taken place at a most acute period in the strike negotiations. A short interest has accumulated on the known premises and a trial of the stability of these speculators is now under test.

* * *

Sizing up the general situation on a broader outlook, there is no way in which an improvement can be noted. Money stringency is equally as acute as it was some weeks ago, altho minor incidents may tend to disprove this. The new engagement of gold for New York made this week is not recognized as one of legitimate influence. It is known that considerable Japanese credit remains at Berlin, and the current gold movement from that point to New York is regarded as merely the result of the initial transfer, the completion of which will be made between San Francisco and Yokohama. Money in the open market at London remains strenuously firm and there is not yet the slightest indication of a decline in the Bank of England rate. Altho the dangerous stage of the Morocco conference seems to have been safely passed, there is the ever-present Russian loan, which is thought to be only awaiting the closing of this international incident for its definite announcement.

* * *

Railroad earnings, altho it is unwise to place implicit confidence in them, are the one satisfactory feature of the passing events. Scarcely, however, does a road begin to show unusually heavy receipts that a new issue of bonds or stocks is announced. A continuous stream of increases has been transpiring since the first of the year, the latest being the request for $100,000,000 for N.Y.C. It is usually presumed that the financiers anticipate the savings of the community and gauge the flotations accordingly, but the pace of the last few months is decidedly rapid even for the United States. A grave mistake was made along these lines in 1901-2, sufficient to show that these interests are no more infallible than the ordinary individual. Misjudgment four years ago is easily capable of repetition in the scamper that is now going on for the uninvested funds.

* * *

At the close of the week the market is thoroly uninviting from any standpoint. It is perfectly certain that the current quotations are largely fictitious and the basis for future up or down movements will be the result of outside transactions. The sentiment of the public, except where absolutely committed to the long side, is bearish. No reason can be assigned for the range of quotations now ruling, and any advance can only be accomplished at the expense of this sentiment. The market should go materially lower before an appeal can be made for investment. This proposition does not accord with the insider's idea of making money, and as he and his confreres are in control of sufficient funds to obstruct outside opinion, a return to lower prices will only, if possible, be accepted at the expense of the short seller. It is seldom that money can be made in a market of this nature, by an untrained operator, and the chances are that commitments for the present will be profitable.

* * *

All other market factors are subjugated to this for the time being, and until the matter is erased from the position it at present occupies, it will act as a deterrent to any attempt at activity with an upward tendency. The only speculative strength in Canadian stocks this week was shown in C.P.R., the Soo issues and Toronto Rails. In the former two local traders have now but little interest. There may be reasons for the high price at which these shares are selling, but Toronto operators are not aware of them. The increase in the capital of the C.P.R. with possible rights is the only theory on which the strength can be accounted for, irrespective of the bullish interviews, which new-found friendly New York brokers are giving out. Toronto Railway is being bought apparently by Montreal interests. If these are satisfied to pay outrageous figures for an effete equipment, local holders of the stock should be highly pleased to exchange the stock for the eastern money.

* * *

Considerable space in circulars and other publicity scanned documents is being devoted to the Canadian bank stocks. The claims of the writers may be vindicated by the future, but one outstanding fact is certain, that these shares are now at a very high price. To further increase their quotations money must cheapen, and the earnings of the institutions must keep up the recently established record. Both of these are highly problematical and the only recourse of the conservative investor is to bank on certainties and not possibilities. From these stocks down to the most speculative issues the investment market has been marked out for the time being, and an expansion of credit appears necessary to inflate quotations farther. Under the conditions a period of steadiness is the best that should be hoped for by the most strenuous optimist. The action of Sao Paulo and some of the other securities in to-day's market whose value has been raised up from zero, might provide a basis for reflection for the next few days.

* * *

Revelations in the Canadian insurance investigation are having their influence upon investors. It is confidently expected that the result of the commission of enquiry will be to initiate legislation that will deter the companies from the active speculation that has gone on in the past with the funds of those concerns. There is also the supposition that many of the speculative specialties now held by the companies will have to be turned into the hands of other holders, altho considerable time may elapse before this is forced. The fear engendered by this idea is keeping buyers off the market. Even the more substantial stocks are in very little enquiry, as these will be under a sympathetic influence should any selling movement be precipitated in any one issue or particular department.

* * *

Weekly Bank Statement.

New York, March 24.—The statement of the clearing house banks for this week shows that the banks hold $6,363,775 over the legal reserve requirements. This is an increase of $498,650 over last week. The statement follows:

Loans, increase, $3,901,200; deposits, increase, $4,202,600; circulation, increase, $439,000; legal tenders, decrease, $428,500; specie, increase, $1,972,800; reserve, increase, $1,549,300; reserve required, increase, $1,050,650; surplus, increase, $498,650; ex-U. S. deposits, increase, $485,325.

* * *

Ennis & Stoppani, McKinnon Building, report the close on: Cons. Lake Superior stock, 19½ to 20½; do., bonds, 53 to 54; Granby Copper, 12¾ to 13¼; Mackay common, 59 to 59½; do., preferred, 72 to 73.

* * *

The Town of Waterloo, Ont., at a council meeting Friday night, awarded $12,536.86 4½ per cent., 20 and 30 year debentures to Aemilius Jarvis & Co., Toronto, the highest tenderers.

* * *

Albany, N.Y., March 24.—The Southwestern Telegraph and Telephone Company of New York City to-day filed with the secretary of state a certificate of increase of capital from $10,000,000 to $20,000,000.

* * *

Telegraph and Telephone earned 9 9-10 per cent. on stock last year, against 8.57 per cent.

* * *

One hundred and one roads for January show average net increase of 44.29 per cent., and for seven months 12.83 per cent.

* * *

Thirty-eight roads for second week of March show average gross increase of 12.07 per cent.

* * *

Dun's Review says confidence in the future is bright, and fuel only the disturbing factor.

* * *

Bradstreet's says reports are still rather dull.

* * *

Joseph says: The situation has not changed in any particular. There is nothing new regarding the coal outlook. Money conditions are, perhaps, a trifle more easy. Big interests think well of the market, and support will be in evidence. Bets are made that there will be no reduction in the dividend of Con. Gas until after the results of 80-cent gas become known. One thing is certain, Con. Gas is oversold and can be made to rally easily. Better keep long of B. R. T., Distillers, and buy Southern Pacific conservatively. Specialties: C. P. R. will sell above 200, is a prediction duly recorded.

* * *

Baillie, Croft & Wood, 42 West King-street, furnished the following current prices for unlisted stocks to-day:

	Asked.	Bid.
Rio Underwriting	*90	x90
do. stock	48½	47½
do. 5 per cent.	80	79¾
Metropolitan Bank	...	...
Consolidated Mines	140	135
Centre Star	...	...
St. Eugene	...	...
Illinois Traction	...	...
Canadian Goldfields	7½	...
Crown Bank	...	110

*With 19 per cent. stock. xWith 22 per cent. stock.

On Wall Street.

Marshall, Spader & Co., wired J. G. Beaty, King Edward Hotel, at the close of the market:

The market gave no indication to-day of an important change in sentiment in either direction. There were no news developments, and, while forecasts of the bank statement were favorable, the delay in the Morocco settlement and uncertainties regarding the wage scale conference was sufficient to cause some moderate selling, and realizing of so pronounced character or direction. The bank statement, showing a gain of about last week's loss, was somewhat less favorable than expected in this respect, but the statement was very unimportant as a whole, and not effective as a market influence. With nearly all influences eliminated, except foreign politics, and the anthracite wage scale, next week should include a settlement of these questions. We believe that chances favor satisfactory developments.

* * *

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market during the past week has recorded important net advances in Reading, C. & N. W., Soo, Duluth, C. P. R., Wis. Central, Colorado & Southern. Hide and Leather preferred and Int. Paper, with minor coal stocks, Union Pacific, Amal. Copper, Steel preferred, Atchison and other leading issues about unchanged. The recovery from lowest prices of the week has not, however, been sufficient to prevent net losses in several important instances. Next week Moroccan question and coal labor troubles will be disposed of. The former appears approaching final settlement, and the announcement of a coal strike limited in scope and probable duration will hardly bring in much liquidation. Considerable gold will be received within the next few days on import account, and more engagements seem probable. The treasury will pay out some $2,000,000 in bond interest on April 1, and quarterly payments for mail services will also be made. We do not think that preparation for April disbursements will materially affect prices of stocks. One of the most hopeful developments of the week has been reaction in sentiment against corporations, and vested interests. The industrial situation is brilliant and practically unimpaired. There are numerous highly important developments scheduled for April, and a strong market contingent has initiated accumulation of speculative lines, with feeling that all adverse factors have been fully discounted. These holdings will not come out, except at a substantial advance.

We feel decidedly optimistic regarding the situation; the technical position is very strong, and purchases of leading active issues on trading recessions will, we believe, prove highly profitable.

C.P.R. rights quoted at 10⅝ to 11½.

National Trust Company
LIMITED
22 King Street East, Toronto.

DIVIDEND NOTICE.

Notice is hereby given that a quarterly dividend for the three months ending March 31st, 1906, at the rate of seven per cent. per annum has this day been declared upon the capital stock of this company, and the same will be payable on and after the 2nd day of April, 1906. The transfer books will be closed from the 21st to the 31st March, both days inclusive.

W. T. WHITE,
General Manager.

Toronto, March 7th, 1906.

Price of Silver.

Bar silver in New York, 65¼c. per oz.
Bar silver in London, 30 3-10d per oz.
Mexican dollars, 50c.

Money Markets.

Bank of England discount rate is 4 per cent. Money, 3 to 3¾ per cent. Short bills, 3¼ per cent. New York call money, highest 4¾ per cent., lowest 3 per cent., closed 3½ per cent. Call money at Toronto, 5½ per cent.

Foreign Exchange.

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds.	par	par	1-8 to 1-4
Mont'l Funds	par	par	1-8 to 1-4
60 days sight	8 17-32	8 9-16	8 13-16 to 8 15-16
Demand Stg.	9 7-32	9 9-32	9 9-16 to 9 11-16
Cable Trans.	9 5-16	9 3-8	9 11-16 to 9 13-16

—Rates in New York.—

	Posted.	Actual.
Sterling, 60 days' sight	483½	482.45
Sterling, demand	486½	485½

Toronto Stocks.

	March 23. Ask.	Bid.	March 24. Ask.	Bid.
Montreal	...	...	...	...
Ontario	144	142½	143½	...
Toronto	...	...	...	...
Merchants'	...	...	...	...
Commerce	182	180	182	180
Imperial	...	...	...	246¾
Dominion	278	275	...	275
Standard	234½	...	...	...
Hamilton	...	...	229	...
Ottawa	...	228	230	228
Nova Scotia	...	276	...	276
Moisons	...	...	...	...
Traders'	152	...	...	152
Sovereign Bank	155½	...	...	...
Metropolitan	202	201¾	202½	201¾
British America	...	97	...	97
West. Assur.	...	97	...	97
Imperial Life	...	149	...	149
Union Life	...	...	...	...
National Trust	...	...	...	...
Tor. Gen. Tr.	...	...	...	...
Ont. & Qu'Appelle	...	100	...	100
C. N. W. L. pr.	...	...	...	...
do. common	...	...	...	...
C. P. R.	...	172	172¾	171½
Consumers' Gas	...	204	...	204
Montreal Power	...	...	96	95¼
Tor. Elec. Light.	159½	159	...	158
Can. Gen. El.	...	146	147¼	147
Mackay com.	59¾	59⅜	59½	59
do. pref.	73	72¾	73	72½
Dominion Tel.	121	...	121	...
Bell Telephone	158½	...	158½	...
Rich. & Ont.	85	83	...	83
Niagara Nav.	126½	125¾	126½	126
Northern Nav.	...	...	...	83
St. L. & C.	...	128	130	128
Toronto Ry.	125	124¼	125	...
Twin City	117	116	...	115
Winnipeg Elec.	...	...	188	...
Sao Paulo	142¾	142½	140¾	140½
do. bonds	...	95	...	...
Northern Ohio	...	...	...	...
St. Catharines	60	...	60	...
Detroit Ry.	...	99	100½	98¾
Dom. Steel com.	...	31¾	32	31
do. bonds	...	...	...	...
do. pref.	...	...	...	...
Dom. Coal com.	...	78	...	77¼
do. pref.	...	...	...	...
do. bonds	...	...	...	...
N. S. Steel com.	64¾	64½	65	63¾
do. bonds	...	107	...	...
War Eagle	...	...	...	...
Canada Salt	...	...	...	...
Lake of Woods	...	...	98	95
do. bonds	...	...	...	...
Crow's Nest Coal	...	...	...	...
Mexican L. & P.	...	...	...	...
do. bonds	...	...	...	...
Mexican Elec.	...	...	...	...
do. bonds	...	81½	...	...
Mexican stock	65¼	64¾	64½	63½
do. bonds	...	86	...	...
Elec. Devel.	...	59	...	59
do. bonds	...	93	92¼	...
British Can.	...	...	...	...
Canada Landed	...	124	...	124
Canada Per.	130	...	130	...
Can. S. & L.	...	...	...	...
Cent. Can. Loan	...	...	...	...
Dom. S. & I.	...	70	...	70
Hamilton Prov.	...	123	...	123
Huron & Erie	...	188	...	188
Imperial L. & I.	...	70	...	70
Landed B. & L.	...	123	...	123
London & Can.	...	107½	...	107
Manitoba Loan	...	...	...	...
Toronto Mort.	...	107	...	107
London Loan	...	112½	...	110½
Ontario L. & D.	...	130½	...	130½
Toronto S. & L.	...	130	...	130

—Sales.—

Imperial.
3 @ 247¾
10 @ 246⅝

Metro.
25 @ 202

Power.
25 @ 94½
50 @ 95

Commerce.
3 @ 181

Tor. Elec.
25 @ 159
25 @ 158½

Sao Paulo.
25 @ 142
25 @ 141¾
75 @ 141¼
100 @ 141
75 @ 140⅝
100 @ 140¼
285 @ 140
25 @ 139⅝
155 @ 140½
25 @ 140½

Twin City.
150 @ 116

Gen. Elec.
10 @ 145¾
93 @ 146
25 @ 146⅝

Dom. Steel.
7 @ 32

Coal.
75 @ 78

Mexican.
50 @ 64½
75 @ 64¼

Mackay.
25 @ 59¼
*80 @ 73

Nor. Nav.
25 @ 89

St. Law.
25 @ 128

Montreal Stocks.

Montreal, March 24.—Closing quotations to-day:

	Asked.	Bid.
Detroit	100	99¼
C. P. R.	172½	172
Nova Scotia	65¼	64
Mackay common	60	59
do. preferred	73	72½
Richelieu	84	83½
Dominion Steel	31⅝	31½
do. preferred	82	80
Toronto Railway	125½	125
Toledo	34½	34
Montreal Railway	273	272¾
Havana	37	35¾
Dominion Coal	80	78¼
Twin City	118	116
Power	96	95⅛
Mexican L. & P.	64¾	64½
do. bonds	86	85½
do. Electric bonds	81¼	80¾
Ohio	...	...

—Sales.—

Hochelaga—30 at 153¾, 10 at 154.
Power—125 at 95, 256 at 95¼, 75 at 95½, 10 at 95¼, 460 at 95½, 125 at 95¾, 50 at 95¾, 300 at 95⅞, 375 at 95¾, 75 at 95⅝, 460 at 95¾, 25 at 95⅞, 50 at 95¾, 150 at 96.
Soo—50 at 161, 125 at 164, 25 at 163¾.
Merchants'—1 at 166.
Mackay preferred—25 at 72¾.
Illinois—100 at 97, 130 at 96¾, 2 at 98.
Detroit—25 at 99¼, 200 at 99½.
Steel—100 at 31¾.
C.P.R.—1 at 171½, 175 at 172, 25 at 171⅞, 25 at 172½.
Duluth—25 at 21.
Richelieu—10 at 84.
Nova Scotia Bank—9 at 276.
Coal—25 at 78¼, 25 at 78.
Lake of Woods—75 at 97, 25 at 98.

Imperial Bank of Canada
Head Office, Wellington St. E., Toronto.
Capital Subscribed.....$ 4,000,000
Capital Paid Up.....$ 3,900,000
Reserve Fund.....$ 3,900,000

Branches in Toronto:
Corner Wellington Street and Leader Lane.
" Yonge and Queen Streets
" Yonge and Bloor Streets
" King and York Streets
" West Market and Front Streets

Savings Bank Department — Interest allowed on deposits from date of opening of account and credited half yearly

Textile preferred—25 at 108½.
Montreal Railway—10 at 272½, 25 at 272¾.
Toronto Railway—25 at 125.

New York Stocks.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market:

	Open.	High.	Low.	Close.
Amal. Copper	106½	106½	105⅞	105⅞
Am. Car & F.	41¼	41¼	41¼	41¼
Am. Loco.	68⅛	68½	68⅛	68⅛
Am. Smelters	156⅝	156⅝	155⅞	156⅝
Am. Sugar	138	138	138	138
Atchison	92⅞	92⅞	92⅝	92⅞
Balt. & Ohio	110⅝	110⅞	110⅝	110⅝
Brooklyn R. T.	83	83⅛	82⅝	83
Can. Pacific	171⅝	172½	171⅝	172
Ches. & Ohio	58⅝	58⅝	58	58⅜
C. Gt. West.	20⅝	20⅝	20⅝	20⅝
Chic., M. & St. P.	174⅝	174⅝	174¼	174½
Consol. Gas	145⅝	145⅝	145	145½
Del. & Hudson	...	...	...	...
Erie	42⅝	42⅝	42⅝	42⅝
do. 1st pref.	...	...	...	...
do. 2nd pref.	68	68	67¾	67⅝
Gen. El. Co.	...	...	...	...
Illinois Central	...	...	...	...
Louis. & Nash.	150⅝	150⅝	140⅞	140⅞
Manhattan	157⅝	157⅝	157⅜	157⅜
Metropolitan	112	112	112	112
M. S. M.	161¼	164	161¼	161½
do. pref.	176	177½	176	177½
M. K. T.	35	35	35	35
do. pref.	72½	72⅝	72¼	72⅜
Mo. Pacific	94⅝	94⅝	94⅜	94½
N. Y. Central	142⅝	142⅝	142¾	142¾
North. Pacific	216⅜	217½	216½	217
Norfolk & W.	87⅝	88	87⅜	88
Pennsylvania	137⅝	137⅝	137½	137¾
People's Gas	94½	94½	94¼	94½
Pr. Steel Car	...	...	...	...
Reading	132	132⅞	131⅝	131⅝
Rep. I. & S.	...	...	...	...
Rock Island	26¼	26½	26¼	26½
St. L. & S. W.	...	...	...	...
do. pref.	...	...	...	...
Sloss	79½	79½	79½	79½
South. Pacific	67⅝	67½	67¼	67½
Southern Ry.	40½	40⅝	40½	40⅜
Tenn. C. & I.	...	...	...	...
Texas	32⅜	32⅞	32⅜	32⅝
Twin City	116	116¼	116	116
Union Pacific	152⅝	152⅞	152⅜	152⅜
U. S. Steel	39⅝	40	39⅜	39⅞
do. pref.	105½	105⅝	105⅝	105⅝
U. S. Rubber	52⅞	53¼	52⅞	53¼
Wabash	22⅜	22⅜	22½	22½
do. pref.	50¼	50½	50¼	50¼
W. Y.	42	42	42	42
C. F. I.	63	63¾	62⅝	62⅝
O. W.	50⅛	50⅜	50	50
Money	3½	...	...	...

Total sales, 207,000.

London Stocks.

	March. 23. Last Quo.	March 24. Last Quo.
Consols, account	90⅝	90 5-16
Consols, money	90⅛	90 7-16
Atchison	95⅞	95⅝
do. preferred	106	106
Chesapeake & Ohio	60	59⅞
Baltimore & Ohio	114¼	113½
Anaconda	13⅝	13⅝
Denver & Rio Grande	45⅜	44⅞
C. P. R.	176⅝	176½
St. Paul	179¼	179¼
Chicago Gt. Western	21½	21¼
Erie	44	43⅝
do. 1st preferred	79½	79⅜
do. 2nd preferred	69	69⅛
Illinois Central	176	176
Louis. & Nashville	154⅜	154½
Kansas & Texas	36⅝	36
Norfolk & Western	90¼	90¼
do. preferred	94	94
Pennsylvania	71	70½
New York Central	148	147½
Ontario & Western	51⅝	51¼
Reading	68	68
do. 1st preferred	47½	46¼
do. 2nd preferred	50	50
Southern Pacific	69⅜	69¼
Southern Railway	41⅞	41⅝
do. preferred	104½	104½
Union Pacific	157⅜	157⅛
do. preferred	99	99
Wabash common	23¾	23½
do. preferred	52½	52½
United States Steel	41⅛	41
do. preferred	109	108⅝

Standard Stock and Mining Exchange.

	Asked.	Bid.
Crown Bank	...	110
Standard Loan	90	...
Colonial Inv. & Loan	7.75	7.50
Sun & Hastings Loan	...	80
Dominion Permanent	85	79
National Agency	100	...
Home Life	15	...
W. A. Rogers pref.	...	90
City Dairy pref.	...	80
do. common	...	10
Carter Crume pref.	88	...
National Port. Cement	...	39
Rio Janeiro, 5 p.c. bonds	80½	79½
do. stock	48¾	47¾
Can. Con. Mining & S.	139	138
Deer Trail	3	1½
Virginia	5	2
Monte Cristo	3	2
Rambler Cariboo	...	39
Centre Star	8	7½
St. Eugene	46	45
White Bear	...	90
North Star	3	2
International Coal & Coke	38	34½
California Monarch Oil	30	34
Foster Cobalt	175	26
Silver Leaf	.25	150
Foster Cobalt Mining	1.50	...
Ontario Cobalt Dev.	.50	...
McCormack Cobalt Silver.	.50	...
Kerr Lake	1.00	...
King Cobalt	1.00	...
City Dairy	83.00	...
Dominion Permanent	84.00	80.00
W. A. Rogers	95.00	90.00
Home Life	15.00	...
Colonial Inv. & Loan	7.87	7.50
White Bear	.03	.01
Aurora Extension	.08	.03½
Mexican Dev.	.07	.03
Aurora Consolidated	.26	...
Carter Crume pref.	85.00	...

STOCKS NOT LISTED ON TORONTO STOCK EXCHANGE.

Unlisted Securities, Limited, Confederation Life Building, furnish the following quotations for stocks not listed on Toronto Stock Exchange:

	Asked.	Bid.
Rio stocks	50.00	49.75
do. bonds	80.50	80.25
Canadian Goldfields	.07¼	.06¾
Crown Bank	...	110.00
Toronto Cobalt	.50	...

Price of Oil.

Pittsburg, March 24.—Oil closed at $1.58.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, report the following fluctuations in the New York market to-day:

	Open.	High.	Low.	Close.
March	10.90	10.90	10.90	10.90
May	11.10	11.17	11.10	11.17
July	11.12	11.17	11.11	11.17
October	10.48	10.49	10.46	10.46

Spot closed quiet. Middling Uplands, 11.75; do., Gulf, 12.00. Sales, 100 bales.

Cotton Gossip.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market:

New York, March 24.—An active market has followed this week as a result of a change in sentiment regarding the speculative possibilities growing out of the government ginners' report, issued on Tuesday, which has been accepted as furnishing a definite basis for calculations regarding supplies, until the new crop shall be available. In addition to this influence, the week's weather reports are less favorable, and conditions are such that further rainfall in the cotton belt will be a positive disadvantage in delaying the planting season. The export demand and home spinners' takings have increased, and the statistical position has grown much stronger, as a result of these facts and of the reduced movement. Speculation has not been heavy, but large interests have taken up the long side of the market, under strong leadership. Covering of a rather extended short interest in the summer options has been the principal feature in the trading, which has also been aided by spinners' buying of the local stock. The market, while at times active, has not yet attracted wide speculative support.

Metal Markets.

New York, March 24.—Pig iron, quiet. Copper, firm. Lead, quiet. Tin, firm; Straits, $37 to $37.20. Spelter, quiet.

Unlisted Stocks.

The Investment Exchange Co., Spectator Building, Hamilton, Can., furnishes the following quotations for unlisted stocks:

	Bid.	Asked.
Dominion Permanent	79.00	85.00
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Granby Consolidated	10.50	13.00
Montana Tonopah	3.10	3.25
Tonopah Extension	11 87½	12 12½
Tonopah Mining	18.00	18.75
Sandstorm	1.40	1.48
Atlanta	.23½	.23½
Diamondfield	.46	.49
Red Top	1.95	2.10
Silver Leaf	...	.25
California Monarch	.25	.30
California N. Y. Oil	...	.38
United Tonopah	...	.15
Cieneguita Copper	6.00	7.50
Goldfield	.65	.68
Aurora Consolidated	.16	.21
Homestake Extension	...	.20
Viznaga Gold	.07	.10½
National Oil	...	.09½

George A. Stimson & Co., debenture brokers, Toronto, have purchased $22,000 local improvement 5 per cent. debentures of the Town of Sturgeon Falls, paying the highest price for them.

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