sailed within a month from dates of winning. In the event of the trophies being won in second races by the previous winners, the trophies shall be retained outright; but if won by a challenging yacht, the ownership shall be decided by a match between the first and second winners. The dates and other particulars of the second and third races (if required) shall be arranged by the Sailing Committee. In the event of no challenges, the trophies shall become the property of the winners.

