

2. The said Company shall if so required by a resolution of the Council of the City of Ottawa, use the poles of any other Company in the City, or any poles of the Corporation of Ottawa on any of the streets of the City on which the said Company desires to have its wires, upon reasonable terms and conditions to be determined if necessary by arbitration in the same manner as is prescribed for the arbitration provided for in clause 11 of the said By-law No. 1857.

3.—If at any time hereafter the said Corporation desires to establish a Municipal electric plant, either for the purpose of lighting the streets of the City of Ottawa or supplying light, heat or power to consumers in the said City the said Corporation notwithstanding anything contained in any Act of the Legislature of the Province of Ontario, or any Act of the said Legislature which may hereafter be passed shall not be bound to offer to purchase or to purchase the works and property of the company; nor shall the Company have any claim for damages or compensation against the said Corporation on account of the establishment or operation of a municipal electric plant.

4.—And the said Corporation shall have, and is hereby granted the right to acquire at any time during the said period, after the expiration of ten years, from the 15th day of August, 1898, all the property of the said Company both real and personal as well without as within the City of Ottawa, including its water power and power house that may be then owned and in use by the said Company, in connection with its said business for supplying electricity for purposes of power, light, and heat in the said City of Ottawa at its actual value, to be determined in the event of failure to agree by arbitration, in the same manner as is prescribed for the arbitration provided for in clause 11 of the said By-law No. 1857. Provided however that in the event of such purchase no allowance shall be made for the unexpired portion of the franchise herein granted, and the said unexpired portion shall in the event of such purchase become forfeited.

IN WITNESS WHEREOF the said parties hereto have caused the same to be executed by their proper officers and their corporate seals to be affixed thereto.

Signed, sealed and delivered
in the presence of

(Sgd.) T. LINDSAY,
President.
(Sgd.) GEO. A. WANLESS,
Sec'y. Treas.
(Sgd.) T. PAYMENT,
Mayor.
(Sgd.) JOHN HENDERSON,
City Clerk.